

ALVORD AND ALVORD
ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N.W.
SUITE 301
WASHINGTON, D.C.
20036
—
(202) 393-2266
FAX (202) 393-2156
E-MAIL alvordlaw@aol.com

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

RECORDATION NO. 24420 000 FILED
JUN 19 '06 3-53 PM
SURFACE TRANSPORTATION BOARD

OF COUNSEL
URBAN A. LESTER

June 19, 2006

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release of Security Interest, dated as of May 24, 2006, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Commercial Security Modification Agreement previously filed with the Board under Recordation Number 24420-VV.

The name and address of the party to the enclosed document are:

Secured Party: First Mid-Illinois Bank and Trust, NA
12616 State Route 143
Highland, IL 62249

[Debtor: Midwest Railcar Corporation
4949 Autumn Oaks Drive
Maryville, IL 62062]

Mr. Vernon A. Williams

June 19, 2006

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A description of the railroad equipment covered by the enclosed document is:

19 covered hopper railcars within the series BWCX 1078 – BWCX 1157 RELEASED, as more particularly set forth in the equipment schedule attached to the document.

A short summary of the document to appear in the index is:

Partial Release of Security Interest.

Also enclosed is a check in the amount of \$34.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/sem
Enclosures

PARTIAL RELEASE OF SECURITY INTEREST JUN 19 '06 3-53 PM

SURFACE TRANSPORTATION BOARD

The undersigned, First Mid-Illinois Bank & Trust, Secured Party, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, hereby terminates, releases and discharges its security interest in and to the railway cars described on Schedule A attached hereto.

Such security interest was granted pursuant to that certain Commercial Security Agreement dated January 2, 2003 and that certain Memorandum of Commercial Security Modification Agreement dated September 30, 2005 by Midwest Railcar Corporation in favor of the Security Party (Recordation No. 24420-VV, Recorded on October 21, 2005).

This Partial Release relates solely to the covered hoppers described on Schedule A attached hereto and shall not affect the lien created by the Security Agreement on any other equipment not listed on Schedule A.

Dated this 24th day of May, 2006.

FIRST MID-ILLINOIS BANK & TRUST

By: Karyn F. Ward
Karyn F. Ward, Commercial Loan Officer

STATE OF ILLINOIS)
) ss:
COUNTY OF MADISON)

The foregoing Release of Security Interest was acknowledged before me, the undersigned Notary Public, in the County of Madison, State of Illinois, this 24th day of May, 2006, by Karyn F. Ward, as Commercial Loan Officer of **FIRST MID-ILLINOIS BANK & TRUST**, a state-chartered Federal Reserve Member bank organized under the laws of the State of Illinois.

Kristin Schmidt
Notary Public



My commission expires: 04-24-07

SCHEDULE "A"
DESCRIPTION OF RAILCARS

Nineteen (19) covered hoppers bearing reporting marks as follows:

| Car Number |
|-------------------|
| BWCX 1078 |
| BWCX 1081 |
| BWCX 1084 |
| BWCX 1089 |
| BWCX 1091 |
| BWCX 1097 |
| BWCX 1104 |
| BWCX 1112 |
| BWCX 1114 |
| BWCX 1115 |
| BWCX 1117 |
| BWCX 1118 |
| BWCX 1119 |
| BWCX 1151 |
| BWCX 1152 |
| BWCX 1153 |
| BWCX 1154 |
| BWCX 1155 |
| BWCX 1157 |