

RECORDATION NO. 21762-H FILED

JUN 30 '06

4-25 PM

SURFACE TRANSPORTATION BOARD

Law Offices of  
Louis E. Gitomer  
600 Baltimore Avenue  
Suite 301  
Towson, MD 21204  
(202) 466-6532  
Lou\_Gitomer@verizon.net

June 30, 2006

Honorable Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, DC 20423

Dear Secretary Williams:

I have enclosed two originals of the document described below, to be recorded pursuant to 49 U.S.C. § 11301.

The document is a Notice of Termination of Lease, a secondary document, dated as of June 30, 2006. The primary document to which this is connected is recorded under Recordation No. 21762. We request that this document be recorded under Recordation No. 21762-H.

The name and address of the party to the Notice of Termination of Lease is:

Lessor:

PB Rail Financing Associates  
27 Waterview Drive  
Shelton, CT 06484

A description of the equipment covered by the Notice of Termination of Lease consists of all of the rail cars.

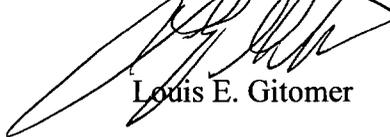
A fee of \$ 34.00 is enclosed. Please return one copy to:

Louis E. Gitomer  
600 Baltimore Avenue  
Suite 301  
Towson, MD 21204

Honorable Vernon A. Williams  
June 30, 2006  
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A short summary of the document to appear in the index follows: a Notice of Termination of Lease by PB Rail Financing Associates, 27 Waterview Drive, Shelton, CT 06484, covering all of the rail cars.

Very Truly Yours,

A handwritten signature in black ink, appearing to read "L. E. Gitomer", written over the typed name below.

Louis E. Gitomer

Enclosures

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**NOTICE OF TERMINATION OF LEASE**

SURFACE TRANSPORTATION BOARD

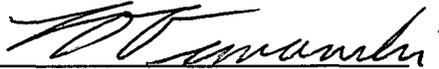
The undersigned, PB RAIL FINANCING ASSOCIATES (as the assignee of Wells Fargo Bank Northwest, National Association (formerly First Security Bank, National Association), not in its individual capacity but solely as owner trustee), Lessor, publishes this notice that the Master Equipment Lease Agreement -[C], dated as of April 27, 1998, as subsequently amended, modified or assigned (the "Lease"), between Lessor and BASELL USA INC. (formerly Montell USA Inc.), Lessee, has been terminated.

The Lease was recorded at the Surface Transportation Board (the "Board") on October 30, 1998 under Recordation No. 21762; Lease Schedule-[C] dated April 27, 1998 was recorded at the Board on October 30, 1998 under Recordation No. 21762-A; Lease Acceptance Certificate-[C] dated April 27, 1998 was recorded at the Board on October 30, 1998 under Recordation No. 21762-B; Lease Acceptance Certificate-[C] dated November 24, 1998 was recorded at the Board on November 24, 1998 under Recordation No. 21762-C; Lease Acceptance Certificate-[C] dated December 22, 1998 was recorded at the Board on December 22, 1998 under Recordation No. 21762-D; Re-Stated Lease Schedule-[C] dated as of April 28, 1998 was recorded at the Board on January 29, 1999 under Recordation No. 21762-E; Lease Agreement dated as of May 24, 2001 was recorded at the Board on May 24, 2001 under Recordation No. 21762-F; and Assignment and Assumption Agreement dated as of May 24, 2001 was recorded at the Board on May 24, 2001 under Recordation No. 21762-G (collectively the "Lease Documents"). The Lease Documents shall be considered terminated of record as to all railcars subject thereto.

IN WITNESS WHEREOF, PB RAIL FINANCING ASSOCIATES has caused this instrument to be executed by its officer thereunto duly authorized this 30<sup>TH</sup> day of JUNE, 2006.

PB RAIL FINANCING  
ASSOCIATES, Lessor

By: PB Municipal Funding Inc.,  
General Partner

By: 

Name: L. D. Osmanowski

Title: VP and COO

