

RECORDATION NO. 23976-5 FILED
JUL 31 '06 1-20 PM
SURFACE TRANSPORTATION BOARD

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July 31, 2006

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release of Lien of Security Agreement and Assignment of Lessor's Interest in Lease, dated as of July 10, 2006, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Commercial Security Agreement and the Assignment of Lessor's Interest in Lease previously filed with the Board under Recordation Numbers 23976-E and 23976-F respectively.

The name and address of the party to the enclosed document are:

Secured Party: First Mid - Illinois Bank & Trust
12616 State Route 143
Highland, IL 62249

[Debtor: Midwest Railcar Corporation
4949 Autumn Oaks Drive
Maryville, IL 62062]

Mr. Vernon A. Williams
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A description of the railroad equipment covered by the enclosed document is:

4 railcars: MWCX 500055 – MWCS 500058.

A short summary of the document to appear in the index is:

Release of Lien of Security Agreement and Assignment of Lessor's Interest in Lease.

Also enclosed is a check in the amount of \$34.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/sem
Enclosures

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SURFACE TRANSPORTATION BOARD

**RELEASE OF LIEN OF
SECURITY AGREEMENT AND ASSIGNMENT OF LESSOR'S
INTEREST IN LEASE**

THIS RELEASE OF SECURITY AGREEMENT AND ASSIGNMENT OF LESSOR'S INTEREST IN LEASE (this "Release") is given as of this 10th day of July, 2006, by **FIRST MID-ILLINOIS BANK & TRUST** (the "Secured Party"), witnesseth:

WHEREAS, the Secured Party and Midwest Railcar Corporation, an Illinois corporation, entered into that certain Memorandum of Commercial Security Agreement dated as of June 17, 2003, bearing Surface Transportation Board Recordation No. 23976-E ("Security Agreement"), and that certain Assignment of Lessor's Interest in Lease ("Assignment of Lease"), dated as of June 17, 2003, bearing Surface Transportation Board Recordation No. 23976-F relating to railcars more specifically described on **Schedule I** attached hereto (the "Released Railcars").

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Secured Party hereto submits the following:

1. The Secured Party releases any lien against the Released Railcars created by or arising out of the Security Agreement and Assignment of Lease.
2. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien against the Released Railcars constituted by the Security Agreement and Assignment of Lease.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

IN WITNESS WHEREOF, the Secured Party has caused this Release to be duly executed under seal as of the date first above written.

WITNESS:

FIRST MID-ILLINOIS BANK & TRUST

Kiryn F. Ward

By Gordon D. Smith
Gordon D. Smith, Regional President

STATE OF ILLINOIS)
) ss:
COUNTY OF MADISON)

On this 10th day of July, 2006 before me personally appeared Gordon D. Smith, to me personally known, who being by me duly sworn, says that he is the Regional President of **FIRST MID-ILLINOS BANK & TRUST**, that said instrument was signed on behalf of said corporation, by authority of its Board of Directors, and that he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF I have set my hand and seal.



Kristin Schmidt
Notary Public

(SEAL)

My commission expires: 04-24-2007

SCHEDULE "I"

DESCRIPTION OF RAILCARS

Four (4) railcars bearing the following car marks and numbers:

Rider 3 Dated February 10, 2003 to Full Service Lease dated February 15, 2002:

MWCX 500055

MWCX 500056

Rider 4 Dated March 6, 2003 to Full Service Lease dated February 15, 2002:

MWCX 500057

MWCX 500058