



RECORDATION NO 26510 FILED

AUG 15 '06

3-58 PM

SURFACE TRANSPORTATION BOARD

CORPORATION SERVICE COMPANY



CSC - SPRINGFIELD
801 Adlai Stevenson Drive
Springfield Il 62703

1-800-927-9801 Ext 3813
217-492-2727 FAX

To: SURFACE TRANSPORTATION BOARD **ATTENTION BARB SADLER**

From: April Oshea Ext 3813

Date: August 14, 2006

Order#: 309534/005

Re: CEFX35798-CEFX35852 AMERICAN ECOLOGY CORPORATION

Please process the enclosed documents for the service indicated below.

STB FILING

RECEIPT SHOULD BE IN OUR OFFICE: 08/28/2006
PLEASE NOTIFY OUR OFFICE IF COMMIT DATE CANNOT BE MET.

XX Check is enclosed.

Mailing Instructions:

XX Return the filing acknowledgement to my attention.
XX Appropriate FedEx envelopes have been provided for your convenience. Please DO NOT use first class mail.

Special Instructions/Notes:

Primary STB Filing

Please call immediately if there are any problems or questions with this paperwork. Thank you for your assistance in this matter.

Enclosures:

MEMORANDUM OF RAILCAR LEASE

THIS MEMORANDUM OF RAILCAR LEASE dated as of this 17th day of July, 2006, is made by THE CIT GROUP/EQUIPMENT FINANCING, INC., a Delaware corporation, with an address at 1211 Avenue of the Americas, 20th Floor, New York, New York 10036 (the "Lessor"), and AMERICAN ECOLOGY CORPORATION, a Delaware corporation, with an address at 300 E. Mallard Drive, Suite 300, Boise, ID 83706 (the "Lessee" and, together with the Lessor, the "Parties").

KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, the Lessor and the Lessee entered into that certain Master Railcar Lease (the "Lease") dated as of July 17, 2006, 2006 covering the equipment listed on Schedule A hereto (the "Equipment").

WHEREAS, the Parties wish to show for the public record the existence of the aforesaid Lease, and the respective interests therein of the parties and accordingly the Parties have caused this Memorandum to be executed by their respective duly authorized officers, as of the date first above written.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Parties hereto, by this instrument the Lessor hereby leases and confirms the lease of the Equipment to the Lessee in accordance with the terms and conditions of the Lease, and the Lessee confirms and accepts such terms and conditions, which are incorporated by reference as if fully set forth herein.

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessor by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessor. I further declare under penalty of perjury that the foregoing is true and correct.

THE CIT GROUP/EQUIPMENT FINANCING, INC.

By: William P. O'Brien
Name: William P. O'Brien
Title: Vice President

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I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessee by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessee. I further declare under penalty of perjury that the foregoing is true and correct.

AMERICAN ECOLOGY CORPORATION

By: Michael J. Gilberg
Name: Michael J. Gilberg
Title: V.P. + Controller

Schedule A

Number of Cars

Equipment Description

55 52'-5'6" sided mill gondola

1	CEFX	35798	53	CEFX	35850
2	CEFX	35799	54	CEFX	35851
3	CEFX	35800	55	CEFX	35852
4	CEFX	35801			
5	CEFX	35802			
6	CEFX	35803			
7	CEFX	35804			
8	CEFX	35805			
9	CEFX	35806			
10	CEFX	35807			
11	CEFX	35808			
12	CEFX	35809			
13	CEFX	35810			
14	CEFX	35811			
15	CEFX	35812			
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43	CEFX	35840			
44	CEFX	35841			
45	CEFX	35842			
46	CEFX	35843			
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49	CEFX	35846			
50	CEFX	35847			
51	CEFX	35848			
52	CEFX	35849			