

# HELM FINANCIAL CORPORATION

505 Sansome Street, Suite 1800 • San Francisco, CA 94111

415/398-4510

FAX 415/398-4816

Via USPS Priority Mail

August 11, 2006

RECORDATION NO. 25701-J FILED

Mr. Vernon Williams  
Secretary  
Surface Transportation Board  
1925 K Street, NW  
Washington, D.C. 20423-0001

AUG 16 '06

4-32 PM

**SURFACE TRANSPORTATION BOARD**



**RE: PARTIAL TERMINATION OF SECURITY INTEREST ("Partial Termination")** dated as of July 18, 2006, and made by **CREDIT SUISSE**, as the Collateral Agent for the Secured Parties for the benefit of **ORIENT EXPRESS ACQUISITION COMPANY**, a California corporation; **LONG HAUL HOLDING CORP.**, a Delaware corporation; **HELM FINANCIAL CORPORATION**, a California corporation ("**Helm**"); and the Subsidiary Loan Party **HELM LOCOMOTIVE LEASING CORPORATION**.

Dear Mr. Williams:

On behalf of Helm, I submit for filing and recordation under 49 U.S.C. Section 11303(a) and the regulations promulgated there under the following document:

Three (3) fully executed original copies of the above referenced Partial Termination.

In connection with the recording of this Partial Termination, please note the following information:

**Name and Address for Helm:** Helm Financial Corporation  
505 Sansome Street, Suite 1800  
San Francisco, CA 94111

**Name and Address for Credit Suisse:** Credit Suisse First Boston LLC  
11 Madison Avenue  
New York, NY 10010-3629

**Equipment:** (2) SW1500 Switch Locomotives: HLCX 1517, HLCX 1518.

Please record this Partial Termination as a supplement agreement to STB Recordation No. 25701 filed on July 8, 2005 at 3:20 p.m. Helm's check covering the \$34.00 filing fee is enclosed.

**Summary:** **PARTIAL TERMINATION OF SECURITY INTEREST ("Partial Termination")** dated as of July 18, 2006, and made by **CREDIT SUISSE**, as the Collateral Agent for the Secured Parties for the benefit of **ORIENT EXPRESS ACQUISITION COMPANY**, a California corporation; **LONG HAUL HOLDING CORP.**, a Delaware corporation; **HELM FINANCIAL CORPORATION**, a California corporation ("**Helm**"); and the Subsidiary Loan Party **HELM LOCOMOTIVE LEASING CORPORATION**, for the (2) SW1500 Switch Locomotives HLCX 1517 and HLCX 1518, to be filed as a supplemental agreement to **STB Recordation No. 25701**.

Yours truly,

Cecilia Mostaghim  
Contract Administrator

Enclosures (3)

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**PARTIAL TERMINATION OF  
SECURITY INTEREST**

**SURFACE TRANSPORTATION BOARD**

**THIS PARTIAL TERMINATION OF SECURITY INTEREST ("Partial Termination")** is dated as of July 18, 2006, and is made by **CREDIT SUISSE** ("Credit Suisse"), as the Collateral Agent ("Collateral Agent") for the Secured Parties (as defined in the GCIA described below), for the benefit of **ORIENT EXPRESS ACQUISITION COMPANY**, a California corporation ("MergerCo"); **LONG HAUL HOLDING CORP.**, a Delaware corporation ("Holdings"); **HELM FINANCIAL CORPORATION**, a California corporation ("HFC"); and the Subsidiary Loan Party **HELM LOCOMOTIVE LEASING CORPORATION** (collectively, together with MergerCo, Holdings and the Borrowers, the "Loan Parties").

**1. Recitals.** HFC owns the rail equipment bearing the Association of American Railroads reporting marks and numbers as described in Exhibit A attached hereto (the "Units"). HFC has granted to the Collateral Agent a security interest in substantially all of its assets now owned or hereafter acquired, upon the terms and conditions provided in that certain Memorandum of Guarantee and Collateral and Intercreditor Agreement dated as of July 8, 2005, between the Loan Parties and the Collateral Agent (the "Memorandum"), as filed with the Surface Transportation Board of the Department of Transportation ("STB") on July 8, 2005 at 3:20 p.m. under Recordation No. 25701. The Memorandum was executed in connection with that certain Guarantee and Collateral and Intercreditor Agreement (the "GCIA") dated as of July 8, 2005, among the Loan Parties, the Collateral Agent, Credit Suisse, as TLB/RC Agent (as defined therein) and Credit Suisse, as TLC Agent (as defined therein).

HFC intends to sell the Units to a third party (the "Sale") and desires that such Sale shall be free and clear of any lien or security interest of the Collateral Agent. Accordingly, HFC requests the Collateral Agent to terminate the lien and security interest in the Units created by the Memorandum and the GCIA.

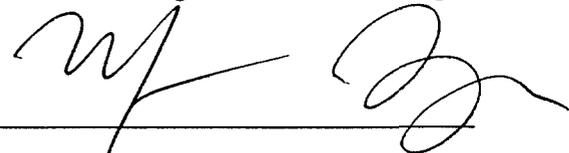
**2. Representation.** HFC hereby represents and warrants to the Collateral Agent that the Sale and the application of the proceeds thereof comply with the terms of the GCIA and each of the Credit Agreements (as defined in GCIA).

**3. Partial Release and Termination.** The Collateral Agent hereby forever releases any and all liens and security interests in the Units granted to it under the Memorandum and the GCIA. All such liens and security interests in the Units shall be forever terminated and shall be null and void upon the filing of this Partial Termination with the STB. The release of liens and security interests hereunder is made without recourse to, or representation or warranty by, the Collateral Agent.

This Partial Termination shall have no effect on the Collateral Agent's lien and security interest in any Collateral other than the Units, and said lien and security interest in such other Collateral is hereby reaffirmed.

**IN WITNESS WHEREOF**, pursuant to due authority, the Collateral Agent has executed this Partial Termination of Security Interest as of the date first above written.

**CREDIT SUISSE, Cayman Islands Branch,  
as Administrative Agent and Collateral Agent.**

By: 

Print Name: JAMES MORAN NUPUR KUMAR  
MANAGING DIRECTOR ASSOCIATE

Its: \_\_\_\_\_

STATE OF NEW YORK )  
 ) S.S.  
COUNTY OF NEW YORK )

On AUGUST 2, 2006, before me, MARJORIE E. BULL, personally appeared JAMES MORAN, MD & NUPUR KUMAR, ASSOC. of CREDIT SUISSE.

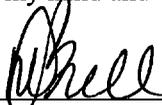
personally known to me -OR-

proved to me on the basis of satisfactory evidence

to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

MARJORIE E. BULL  
NOTARY PUBLIC, State Of New York  
No. 01BU6055282  
Qualified In New York County  
Commission Expires February 20, 2007

  
\_\_\_\_\_  
SIGNATURE OF THE NOTARY

[Notarial Seal]

**EXHIBIT A**

**To the PARTIAL TERMINATION OF SECURITY INTEREST dated as of July 18, 2006**

**THE UNITS**

**Equipment Description:** Two (2), SW1500 diesel-electric locomotives, 1500 horsepower, equipped with flexi coil trucks. Built 1966.

**Unit Numbers:**

HLCX 1517

HLCX 1518