

THIS INSTRUMENT PREPARED BY:

SURFACE TRANSPORTATION BOARD

Wilson S. Ritchie, Esq.
THE RITCHIE LAW FIRM, P.C.
1501 First Tennessee Plaza
800 South Gay Street
Knoxville, Tennessee 37929
(865) 524-5353

FULL RELEASE

KNOW ALL MEN BY THESE PRESENTS:

BANKEAST, a Tennessee banking corporation, declares that it is the true and lawful owner and holder of a Loan and Security Agreement from Gulf & Ohio Railways, Inc., 401 Henley Street, Suite 5, Knoxville, Tennessee 37902, filed of record as Recordation No. 25135 with the Surface Transportation Board Rail Recordation, dated July 23, 2004 with a filing date of August 11, 2004, to which instrument reference is hereby made, and for a valuable consideration in hand paid, does hereby acknowledge satisfaction in full, and does hereby release the Loan and Security Agreement.

IN WITNESS WHEREOF, the undersigned has executed this Full Release of Loan and Security Agreement this the 18th day of August, 2006.

BANKEAST,
a Tennessee banking corporation



Signature of Authorized Official

Kenneth L. Dobbins, Jr.
Name of Authorized Official

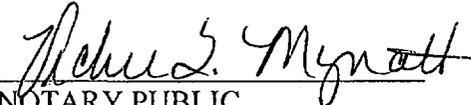
President
Title of Authorized Official

STATE OF TENNESSEE :

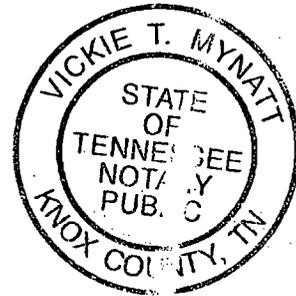
COUNTY OF KNOX :

Before me, a Notary Public, in and for the County and State aforesaid, personally appeared Kenneth L. Dobbins, Jr., with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who upon oath acknowledged himself to be the President of **BankEast**, a Tennessee banking corporation, the within named bargainor, and that as such officer, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of BankEast by himself as its President.

WITNESS my hand and seal at office this the 18th day of August, 2006.


NOTARY PUBLIC

My Commission Expires: _____ **My Commission Exp. April 6, 2008**



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ATTORNEYS AT LAW

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August 22, 2006

Surface Transportation Board
1925 K Street, NW
Washington, DC 20006

Re: Recordation Number 25135

Ladies and Gentlemen:

Enclosed please find our check in the amount of \$34.00 representing the required filing fee for a Full Release of the above recordation number. The Full Release was filed at 10:55 A.M. on August 22, 2006, in a PDF file.

Thank you for your assistance in this matter.

Sincerely yours,

Wilson S. Ritchie

WSR:jt

Enclosures

cc: Kenneth L. Dobbins, Jr., President, BankEast