

RECORDATION NO. 25542-B FILED

AUG 24 '06 12:49 PM

SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)
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OF COUNSEL
URBAN A. LESTER

August 23, 2006

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release of Lien of Security Agreement and Assignment of Lessor's Interest in Lease, dated as of August 3, 2006, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete release and relates to the Memoranda of Commercial Security Agreement and Assignment of Lease previously filed with the Board under Recordation Numbers 25542 and 25542-A, respectively.

The name and address of the party to the enclosed document are:

Secured Party: First Mid-Illinois Bank and Trust, NA
12616 State Route 143
Highland, IL 62249

[Grantor: Midwest Railcar Corporation
3 Professional Park Drive, Suite B
Maryville, IL 62062]

Mr. Vernon A. Williams
August 23, 2006
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A description of the railroad equipment covered by the enclosed document
is:

8 boxcars: GNWR 98022 – GNWR 98029.

A short summary of the document to appear in the index is:

Release of Lien of Security Agreement and Assignment of Lessor's
Interest in Lease.

Also enclosed is a check in the amount of \$34.00 payable to the order of
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the
undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Alvord", with a long horizontal flourish extending to the right.

Robert W. Alvord

RWA/sem
Enclosures

AUG 24 '06

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RELEASE OF LIEN OF
SECURITY AGREEMENT AND ASSIGNMENT OF LESSOR'S
INTEREST IN LEASE

THIS RELEASE OF SECURITY AGREEMENT AND ASSIGNMENT OF LESSOR'S INTEREST IN LEASE (this "Release") is given as of this 3rd day of August, 2006, by **FIRST MID-ILLINOIS BANK & TRUST** (the "Secured Party"), witnesseth:

WHEREAS, the Secured Party and Midwest Railcar Corporation, an Illinois corporation, entered into that certain Memorandum of Commercial Security Agreement dated as of December 9, 2004, bearing Surface Transportation Board Recordation No. 25542 ("Security Agreement"), and that certain Assignment of Lessor's Interest in Lease ("Assignment of Lease"), dated as of December 9, 2004, bearing Surface Transportation Board Recordation No. 25542-A relating to railcars more specifically described on **Schedule I** attached hereto (the "Released Railcars").

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Secured Party hereto submits the following:

1. The Secured Party releases any lien against the Released Railcars created by or arising out of the Security Agreement and Assignment of Lease.
2. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien against the Released Railcars constituted by the Security Agreement and Assignment of Lease.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

IN WITNESS WHEREOF, the Secured Party has caused this Release to be duly executed under seal as of the date first above written.

WITNESS:

FIRST MID-ILLINOIS BANK & TRUST

Licia Buehler

By: Karyn F. Ward
Karyn F. Ward, Assistant Vice-President

STATE OF ILLINOIS)
) ss:
COUNTY OF MADISON)

On this 3rd day of August, 2006 before me personally appeared Karyn F. Ward, to me personally known, who being by me duly sworn, says that she is the Assistant Vice-President of FIRST MID-ILLINOS BANK & TRUST, that said instrument was signed on behalf of said corporation, by authority of its Board of Directors, and that he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF I have set my hand and seal.

Michelle L. Knebel
Notary Public



My commission expires: 4-17-07

SCHEDULE "I"

DESCRIPTION OF RAILCARS

Eight (8) boxcars bearing reporting marks as follows:

GNWR 98022-98029, Inclusive