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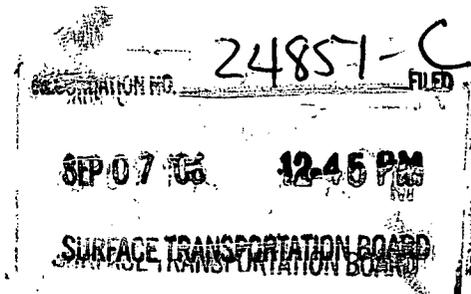
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ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

OF COUNSEL  
URBAN A. LESTER



September 7, 2006

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Full Release of Memorandum of Commercial Security Agreement and Memorandum of (Collateral) Assignment of Lease, dated as of August 30, 2006, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memoranda of Commercial Security Agreement and (Collateral) Assignment of Lease previously filed with the Board under Recordation Numbers 24851-A and 24851-B, respectively.

The name and address of the party to the enclosed document are:

Secured Party: The Bank of Edwardsville  
330 West Vandalia  
Edwardsville, IL 62025

[Grantor: Midwest Railcar Corporation  
3 Professional Park Drive, Suite B  
Maryville, IL 62062]

Mr. Vernon A. Williams  
September 7, 2006  
Page 2

A description of the railroad equipment covered by the enclosed document is:

50 covered hopper railcars: MWCX 300098 – MWCX 300147.

A short summary of the document to appear in the index is:

Full Release of Memorandum of Commercial Security Agreement and Memorandum of (Collateral) Assignment of Lease.

Also enclosed is a check in the amount of \$34.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'R. Alvord', with a horizontal line extending to the right.

Robert W. Alvord

RWA/sem  
Enclosures

SEP 07 '06

12-45 PM

**FULL RELEASE OF  
MEMORANDUM OF COMMERCIAL SECURITY AGREEMENT  
AND  
MEMORANDUM OF (COLLATERAL) ASSIGNMENT OF LEASE**

SURFACE TRANSPORTATION BOARD

THIS FULL RELEASE OF MEMORANDUM OF COMMERCIAL SECURITY AGREEMENT AND MEMORANDUM OF (COLLATERAL) ASSIGNMENT OF LEASE (this "Release") is given as of this 30 day of August, 2006, by The Bank of Edwardsville (the "Secured Party"), witnesseth:

WHEREAS, the Secured Party and Midwest Railcar Corporation, an Illinois corporation ("Midwest"), entered into that certain Memorandum of Commercial Security Agreement and that certain Memorandum of (Collateral) Assignment of Lease, each dated as of March 5, 2004, recorded with the Surface Transportation Board under recordation numbers 24851-A and 24851-B, respectively (collectively, the "Memoranda"), pursuant to which Midwest granted the Secured Party a security interest in fifty (50) 100-ton, 3010 cube covered hopper railcars, more specifically described on Schedule 1 attached hereto (collectively, the "Equipment"), and assigned to the Secured Party, as collateral, its rights, title and interest in and to that certain Schedule #4 dated December 11, 2003 to the Full Service Master Lease Agreement dated as of December 11, 2003 by and between Midwest, as lessor, and Badger Mining Corporation, as lessee (collectively, the "Lease").

WHEREAS, the Secured Party desires to release the lien against the Equipment and the Lease created by or arising out of the Memoranda.

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Secured Party submits the following:

1. The Secured Party releases the lien against the Equipment and the Lease created by or arising out of the Memoranda.
2. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien against the Equipment and the Lease constituted by the Memoranda.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

IN WITNESS WHEREOF, the Secured Party has caused this Release to be duly executed under seal as of the date first above written.

WITNESS:

THE BANK OF EDWARDSVILLE

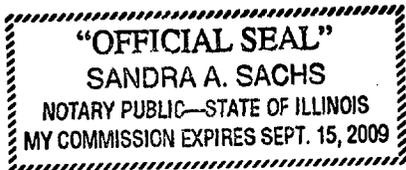
[Signature]

By: [Signature] (SEAL)  
Name:  
Title:

STATE OF Illinois, CITY/COUNTY OF Madison, TO WIT:

On this 30 day of August, 2006 before me personally appeared William D. Barlow, to me personally known, who being by me duly sworn, says that s/he is the Sr. Vice President of The Bank of Edwardsville, that said instrument was signed on behalf of said corporation, by authority of its Board of Directors, and that s/he acknowledged that the execution of the foregoing instruments was the free act and deed of said corporation.

IN WITNESS WHEREOF I have set my hand and seal.



[Signature]  
Notary Public

(SEAL)

My Commission Expires: Sept. 15, 2009

**SCHEDULE 1**

**Description of Railcars**

Fifty (50) 100-ton, 3010 Cube, covered hopper railcars with the following marks and numbers:

MWCX300098	MWCX300138
MWCX300099	MWCX300139
MWCX300100	MWCX300140
MWCX300101	MWCX300141
MWCX300102	MWCX300142
MWCX300103	MWCX300143
MWCX300104	MWCX300144
MWCX300105	MWCX300145
MWCX300106	MWCX300146
MWCX300107	MWCX300147
MWCX300108	
MWCX300109	
MWCX300110	
MWCX300111	
MWCX300112	
MWCX300113	
MWCX300114	
MWCX300115	
MWCX300116	
MWCX300117	
MWCX300118	
MWCX300119	
MWCX300120	
MWCX300121	
MWCX300122	
MWCX300123	
MWCX300124	
MWCX300125	
MWCX300126	
MWCX300127	
MWCX300128	
MWCX300129	
MWCX300130	
MWCX300131	
MWCX300132	
MWCX300133	
MWCX300134	
MWCX300135	
MWCX300136	
MWCX300137	