

17425-I
RECORDATION NO. _____ FILED

OCT 20 '06 -3 37 PM

SURFACE TRANSPORTATION BOARD

Law Offices of
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October 20, 2006

Honorable Vernon A. Williams
Secretary
Surface Transportation Board
Washington, DC 20423

Dear Secretary Williams:

I have enclosed for e-filing the document described below, to be recorded pursuant to 49 U.S.C. § 11301.

The document is a Termination of Security Agreement and Assignment of Lease, a secondary document, dated as of October 20, 2006. The primary document to which this is connected is recorded under Recordation No. 17425. We request that one copy of this document be recorded under Recordation No. 17425-I.

The name and address of the party to the Termination of Security Agreement and Assignment of Lease is:

Secured Party:

LaSalle National Leasing Corporation
One West Pennsylvania Avenue, Suite 1000
Towson MD 21204

A description of the equipment covered by the Termination of Security Agreement and Assignment of Lease consists of 30 woodchip hopper cars numbered GNRR 10100-10129, inclusive.

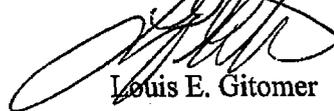
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A fee of \$34.00 is enclosed. Please return one copy to:

Louis E. Gitomer
600 Baltimore Avenue
Suite 301
Towson, MD 21204

A short summary of the document to appear in the index follows: a Termination of Security Agreement and Assignment of Lease by LaSalle National Leasing Corporation, One West Pennsylvania Avenue, Suite 1000, Towson MD 21204, covering 30 woodchip hopper cars numbered GNRR 10100-10129, inclusive.

Very Truly Yours,



Louis E. Gitomer

Enclosure

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SURFACE TRANSPORTATION BOARD

TERMINATION OF SECURITY AGREEMENT AND ASSIGNMENT OF LEASE

Dated as of October 20, 2006

WHEREAS, RAILCAR, LTD. ("RAILCAR"), as mortgagor, and LASALLE NATIONAL LEASING CORPORATION ("LASALLE"), as successor in interest to Deutsche Financial Services Holding Corporation, successor to Deutsche Credit Corporation, as mortgagee, are parties to a certain Security Agreement Mortgage on Goods and Chattels dated as of July 8, 1991 (the "Security Agreement"), which was recorded on July 10, 1991 with the Interstate Commerce Commission (the "ICC") under Recordation No. 17425 for 30 woodchip hopper cars numbered GNRR 10100-10129; and

WHEREAS, an Assignment of Lease dated as of July 8, 1991 (the "Assignment") from RAILCAR, as assignor, to LASALLE, as assignee, was recorded on July 10, 1991 with the ICC under Recordation No. 17425-B; and

WHEREAS, in accordance with the terms of the Security Agreement, LASALLE desires to execute this Termination of Security Agreement and Assignment of Lease to evidence for the public record the satisfaction and release of all of its rights and obligations under the Security Agreement and Assignment.

NOW, THEREFORE, in consideration of the foregoing premises, LASALLE agrees as follows:

The liens created by or arising out of the Security Agreement and Assignment are hereby released.

IN WITNESS WHEREOF, the LASALLE has caused this Termination of Security Agreement and Assignment of Lease to be executed by its duly authorized officer as of the date first above written.

LASALLE NATIONAL LEASING CORPORATION
as Mortgagee and Assignee

By: John W. Holbert
Name: John W. Holbert
Title: Vice President

State of Maryland)
) ss.
County of Baltimore)

On this 20th day of October, 2006, before me, Regina M. McManus, the undersigned Notary Public, personally appeared John W. Halbert personally known to me to be the person who executed the within instrument as Vice President on behalf of the corporation therein named, and acknowledged to me that the corporation executed it.

Regina M. McManus
Notary Public

REGINA M. MCMANUS
NOTARY PUBLIC
BALTIMORE COUNTY

My commission expires: 10/1/08