

# C.K. INDUSTRIES, INC.

Vernon A. Williams, Secretary  
Surface Transportation Board  
1925 K Street, N.W., Room 713  
Washington, D.C. 20423

RECORDATION NO. 26704 FILED

DEC 18 '06

2-22 PM



December 12, 2006

SURFACE TRANSPORTATION BOARD

Dear Secretary:

I am enclosing one original and two copies of the primary document, Memorandum of Lease, dated December 12, 2006, and more fully described below, to be recorded pursuant to Section 11301 of Title 49 of the U.S. Code.

The parties to the documents are as follows:

Lessor:	Lessee:
C.K. Industries	Rio Grande Chemical, LLP
P.O. Box 87	P.O. Box 69
Deland, FL 32721-0087	McAllen, Tx 78505-0069

The equipment covered by the lease are Fifteen (15) Aluminum Rotary AutoFlood III™ Railcars, car type K341, 2006 Freight Car America built, 4200 cubic foot capacity open top hoppers. Bearing reporting marks: RGCX 21000-21014 (inclusive)

A recording fee of \$34.00 is enclosed. After recording and affixing the file stamp notation, please return both originals to the following address and retain a copy for STB files:

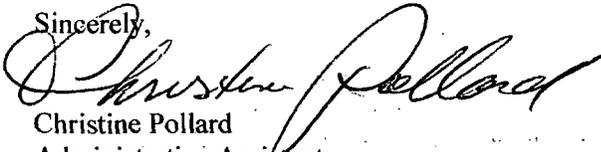
C.K. Industries  
P.O. Box 87  
Deland, FL 32721-0087

We propose the following for the index:

***Memorandum of Lease evidencing the Rider number two dated May 31st, 2006, to Railroad Car Net Lease dated May 2<sup>nd</sup>, 2001 C.K. Industries, Inc. (lessor) and Rio Grande Chemical, LLP, (lessee) and covering fifteen (15) Aluminum Rotary AutoFlood III™ Railcars, car type K341, 2006 Freight Car America built, 4200 cubic foot capacity open top hoppers. Bearing reporting marks RGCX 21000-21014 (inclusive).***

Please contact us at 386- 738-7611 if you have any questions regarding this matter.

Sincerely,

  
Christine Pollard  
Administrative Assistant

Enclosures

DEC 18 '06

2-22 PM

## MEMORANDUM OF LEASE

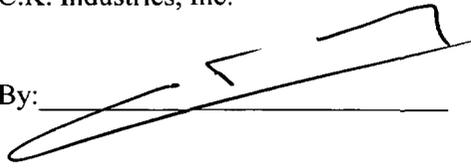
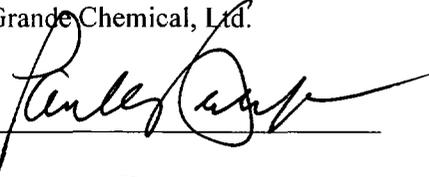
SURFACE TRANSPORTATION BOARD

This MEMORANDUM OF LEASE, effective as of 12-12, 2006 is intended to evidence the Rider Number Three dated May 31, 2006 to Railroad Car Net Lease Agreement dated May 2, 2001 (the "Lease") between C.K. Industries, Inc., a Florida corporation ("Lessor"), and Rio Grande Chemical, Ltd., a Texas limited partnership ("Lessee"), for the purpose of satisfying the requirements of recordation with the Surface Transportation Board under Section 49 of U.S.C. 11301. Lessee has the right to use the fifteen (15) railcars described in Exhibit A attached hereto (the "Units"). Lessee is renting from Lessor all the Units at the rentals and upon the terms and conditions provided in the Lease.

IN WITNESS WHEREOF, Lessor and Lessee, each pursuant to due corporate authority, have executed this Memorandum of Lease on the date indicated below its signature.

C.K. Industries, Inc.

Rio Grande Chemical, Ltd.

By: By: Printed Name: C. BIGOTPrinted Name: Paul G. Veale, Jr.Title: PRESIDENTTitle: Sole Manager

## **EXHIBIT A**

To the Memorandum of Lease dated 12-12, 2006 between C.K. Industries, Inc. and Rio Grande Chemical, Ltd.

### **Description of Units**

Fifteen (15) Aluminum Rotary AutoFlood III™ Railcars, car type K341, 2006 Freight Car America built, 4200 cubic foot capacity open top hoppers. Bearing reporting marks: RGCX 21000-21014 (inclusive)

STATE OF FLORIDA            )  
  ) ss.  
COUNTY OF VOLUSIA        )

On this 12<sup>th</sup> day of December 2006, before me personally appeared Claude Bigot, to me personally known, who being duly sworn, says that he is President of C. K. Industries, Inc., that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Frances J. Almon  
Notary Public

(NOTORIAL SEAL)

My Commission Expires: July 29, 2007

 Frances L. Achterberg  
My Commission DD236193  
Expires July 29, 2007

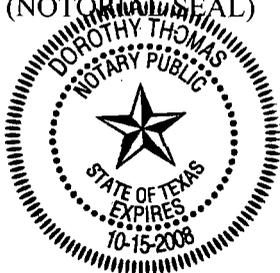
STATE OF Texas            )  
  ) ss.  
COUNTY OF Hidalgo        )

On this 7 day of Dec, 2006, before me personally appeared Paul G. Veale, Jr., to me personally known, who being duly sworn, says that he is the sole manager of Rio Grande Chemical (GP), LLC, the General Partner of Rio Grande Chemical, Ltd., that said instrument was signed on behalf of said entity by its duly authorized official, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said limited partnership.

Dorothy Thomas  
Notary Public

(NOTORIAL SEAL)

My Commission Expires: 10-15-08

 DOROTHY THOMAS  
NOTARY PUBLIC  
STATE OF TEXAS  
EXPIRES  
10-15-2008

 DOROTHY THOMAS  
MY COMMISSION EXPIRES  
October 15, 2008