

RECORDATION NO. 25820-D FILED

DEC 20 '06 -3 4 2 PM

SURFACE TRANSPORTATION BOARD

Law Offices of  
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600 Baltimore Avenue  
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December 20, 2006

Honorable Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, DC 20423

Dear Secretary Williams:

I have enclosed for e-filing the document described below, to be recorded pursuant to 49 U.S.C. § 11301.

The document is a Partial Termination and Release of Security Interest, a secondary document, dated as of August 3, 2006. The primary document to which this is connected is recorded under Recordation No. 25820. We request that one copy of this document be recorded under Recordation No. 25820-D.

The name and address of the party to the Partial Termination and Release of Security Interest is:

Administrative Agent:

Bank of America, N.A.  
800 Fifth Avenue, Floor 32  
Seattle, WA 98104

A description of the equipment covered by the Partial Termination and Release of Security Interest consists of 100 flatcars numbered FEC 2702-2705, inclusive, 2708, 2710, 2713, 2715, 2716, 2718, 2720-2725, inclusive, 2728-2731, inclusive, 2733, 2734, 2739, 2741, 2742, 2743, 2745, 2753, 2755-2758, inclusive, 2760, 2761, 2763, 2764, 2765, 2767, 2772, 2773, 2774, 2776, 2778, 2782-2786, inclusive, 2788, 2790, 2792, 2793, 2795, 2797, 2800-2803, inclusive, 2806-2809, inclusive, 2811, 2813, 2817, 2819, 2820, 2824, 2825, 2827, 2829-2832, inclusive, 2836-2840, inclusive, 2842, 2843, 2845, 2846, 2848-2851, inclusive, 2854, 2856-2859, inclusive, 2861, 2862, and 2865-2870, inclusive.

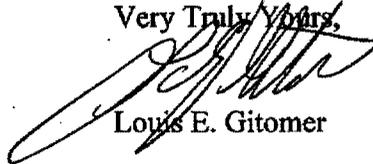
Honorable Vernon A. Williams  
December 20, 2006  
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A fee of \$34.00 is enclosed. Please return one copy to:

Louis E. Gitomer  
600 Baltimore Avenue  
Suite 301  
Towson, MD 21204

A short summary of the document to appear in the index follows: a Partial Termination and Release of Security Interest by Bank of America, N.A., 800 Fifth Avenue, Floor 32, Seattle, WA 98104, covering 100 flatcars numbered FEC 2702-2705, inclusive, 2708, 2710, 2713, 2715, 2716, 2718, 2720-2725, inclusive, 2728-2731, inclusive, 2733, 2734, 2739, 2741, 2742, 2743, 2745, 2753, 2755-2758, inclusive, 2760, 2761, 2763, 2764, 2765, 2767, 2772, 2773, 2774, 2776, 2778, 2782-2786, inclusive, 2788, 2790, 2792, 2793, 2795, 2797, 2800-2803, inclusive, 2806-2809, inclusive, 2811, 2813, 2817, 2819, 2820, 2824, 2825, 2827, 2829-2832, inclusive, 2836-2840, inclusive, 2842, 2843, 2845, 2846, 2848-2851, inclusive, 2854, 2856-2859, inclusive, 2861, 2862, and 2865-2870, inclusive.

Very Truly Yours,



Louis E. Gitomer

Enclosure

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SURFACE TRANSPORTATION BOARD

**PARTIAL TERMINATION AND RELEASE OF SECURITY INTEREST**

A Memorandum of Credit Agreement and Security Agreements dated as of June 29, 2005 among The Greenbrier Companies, Inc. and TrentonWorks Limited (as Borrowers), Greenbrier Leasing Corporation, Greenbrier Railcar, Inc., Greenbrier Leasing Limited, Autostack Corporation, Gunderson, Inc., Gunderson Rail Services, Inc., Gunderson Marine, Inc., and Greenbrier-Concarril, LLC (as Subsidiary Guarantors) and Bank of America, N.A. (as Administrative Agent), was recorded with the Surface Transportation Board on September 7, 2005, under Recordation No. 25820 for all locomotives, railcars and other rolling stock of the Subsidiary Guarantors, whether now owned or hereafter acquired.

For value received, Bank of America, N.A., only with respect to the railroad equipment described in Schedule 1 attached hereto (the "Released Rail Cars"), terminates and releases any and all rights and interests of the Administrative Agent with respect to the Released Rail Cars, including without limitation any security interests in the Released Rail Cars.

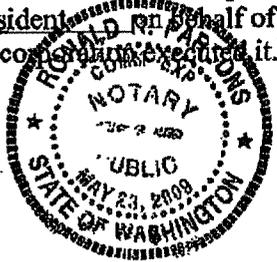
Executed as of August 3, 2006

BANK OF AMERICA, N.A.  
 By: *Tiffany Shin*  
 Name: Tiffany Shin  
 Title: Assistant Vice President

STATE OF WASHINGTON  
 County of KING

) ss.

On this 3<sup>rd</sup> day of August 2006, before me, Ronald R. Parsons, the undersigned Notary Public, personally appeared Tiffany Shin personally known to me to be the person who executed the within instrument as Assistant Vice President on behalf of the corporation therein named, and acknowledged to me that the contents were true and correct.



*Ronald R. Parsons*  
 Notary Public for Washington  
 My Commission expires May 23, 2009

## SCHEDULE 1

One hundred (100) flatcars numbered FEC 2702-2705, inclusive, 2708, 2710, 2713, 2715, 2716, 2718, 2720-2725, inclusive, 2728-2731, inclusive, 2733, 2734, 2739, 2741, 2742, 2743, 2745, 2753, 2755-2758, inclusive, 2760, 2761, 2763, 2764, 2765, 2767, 2772, 2773, 2774, 2776, 2778, 2782-2786, inclusive, 2788, 2790, 2792, 2793, 2795, 2797, 2800-2803, inclusive, 2806-2809, inclusive, 2811, 2813, 2817, 2819, 2820, 2824, 2825, 2827, 2829-2832, inclusive, 2836-2840, inclusive, 2842, 2843, 2845, 2846, 2848-2851, inclusive, 2854, 2856-2859, inclusive, 2861, 2862, and 2865-2870, inclusive.