

RECORDATION NO. 24420 - AAAA
FILED

JAN 09 '07 -12 1 0 PM

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SURFACE TRANSPORTATION BOARD

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WASHINGTON, D.C.
20036

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January 9, 2007

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release of Security Interest, dated as of November 10, 2006, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Commercial Security Agreement Modification Agreement previously filed with the Board under Recordation Number 24420-NNN.

The name and address of the party to the enclosed document are:

Secured Party: First Mid-Illinois Bank and Trust, NA
12616 State Route 143
Highland, IL 62249

[Debtor: Midwest Railcar Corporation
4949 Autumn Oaks Drive
Maryville, IL 62062]

Mr. Vernon A. Williams
January 9, 2007
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A description of the railroad equipment covered by the enclosed document is:

15 boxcars within the series GTX 384500 – GTX 384573 as more particularly set forth in the equipment schedule attached to the document.

A short summary of the document to appear in the index is:

Partial Release of Security Interest.

Also enclosed is a check in the amount of \$34.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Alvord", with a long horizontal flourish extending to the right.

Robert W. Alvord

RWA/sem
Enclosures

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PARTIAL RELEASE OF SECURITY INTEREST

JAN 09 '07 -12 1 0-PM

STATE TRANSPORTATION BOARD

The undersigned, First Mid-Illinois Bank & Trust, Secured Party, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, hereby terminates, releases and discharges its security interest in and to the railway cars described on Schedule A attached hereto.

Such security interest was granted pursuant to that certain Commercial Security Agreement dated January 2, 2003 and that certain Memorandum of Commercial Security Modification Agreement dated May 19, 2006 by Midwest Railcar Corporation in favor of the Security Party (Recordation No. 24420-NNN, Recorded on June 19, 2006).

This Partial Release relates solely to the boxcars described on Schedule A attached hereto and shall not affect the lien created by the Security Agreement on any other equipment not listed on Schedule A.

Dated this 10th day of November, 2006.

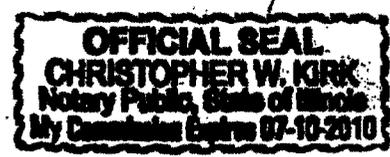
FIRST MID-ILLINOIS BANK & TRUST

By: Karyn F. Ward
Karyn F. Ward, Assistant Vice-President

STATE OF ILLINOIS)
) ss:
COUNTY OF MADISON)

The foregoing Release of Security Interest was acknowledged before me, the undersigned Notary Public, in the County of Madison, State of Illinois, this 1st day of September, 2006, by Karyn F. Ward, as Assistant Vice-President of **FIRST MID-ILLINOIS BANK & TRUST**, a state-chartered Federal Reserve Member bank organized under the laws of the State of Illinois.

Christopher W. Kirk
Notary Public



My commission expires: 7-10-10

SCHEDULE "A"
DESCRIPTION OF RAILCARS

Fifteen (15) Boxcars bearing reporting marks as follows:

Car Number
GTW 384500
GTW 384505
GTW 384509
GTW 384525
GTW 384536
GTW 384537
GTW 384548
GTW 384552
GTW 384557
GTW 384558
GTW 384561
GTW 384562
GTW 384568
GTW 384571
GTW 384573