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URBAN A. LESTER

September 5, 2000

RECORDATION NO. 17781-L FILED

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

SEP 5 '00 2-34 PM
TS
SURFACE TRANSPORTATION BOARD

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Termination and Release of Security Interest, dated as of September 1, 2000, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Security Agreement which was duly filed with the Commission under Recordation Number 17781.

The name and address of the party to the enclosed document are:

Secured Party: First Victoria National Bank
101 South Main Street
Victoria, TX 77901

Debtor: [ITG Inc.]

A description of the railroad equipment covered by the enclosed document is:

Sixty-two (62) open top hopper railcars shown on the Description of Railcars attached to the Termination and Release of Security Interest, 55 within the series ITGX 10101 – 10195 not inclusive and 7 within the series ITGX 10500 - 10506 inclusive.

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Mr. Vernon A Williams
September 5, 2000
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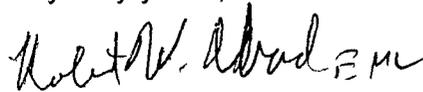
A short summary of the railroad equipment covered by the enclosed document is.

Termination and Release of Security Interest, dated as of September 1, 2000 (the "Release") from First Victoria National Bank, Secured Party, to ITG Inc., Debtor covering sixty-two (62) open top hopper railcars shown on the Description of Railcars attached to the Termination and Release of Security Interest, 55 within the series ITGX 10101 – 10195 not inclusive and 7 within the series ITGX 10500 - 10506 inclusive

Also enclosed is a check in the amount of \$26.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return one stamped copy of the enclosed documents to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Robert W. Alvord". The signature is written in a cursive style with some initials and a flourish at the end.

Robert W. Alvord

RWA/bjg
Enclosures

TERMINATION AND RELEASE OF SECURITY INTEREST

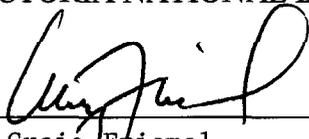
SURFACE TRANSPORTATION BOARD

First Victoria National Bank ("First Victoria"), for good and valuable consideration the receipt and sufficiency of which is acknowledged, terminates and releases its rights and interests (including without limitation any security interests, liens, chattel mortgages, and other rights and interests as secured party) in and to, or pursuant to, any or all of the following. (i) sixty-two (62) open top hoppers railroad cars, bearing the reporting marks and numbers in the attached "Description of Railcars" (the "Cars"); (ii) Railroad Car Lease Agreement, No ITG-2363, dated 02/07/92, between ITG, Inc. and Holly Sugar Corporation, and related Rider No 13 dated 04/28/98; and (iii) Security Agreement dated 12/28/98 and Collateral Assignment of Lease Agreement dated 12/28/98, each from ITG, Inc. in favor of First Victoria National Bank

Memoranda of First Victoria's rights and interests with respect to the Cars as secured party have been recorded with the Surface Transportation Board under Recordation Nos. 21982 and 17781. Without limiting the generality of the foregoing, First Victoria releases and terminates its rights and interests covered by those memoranda

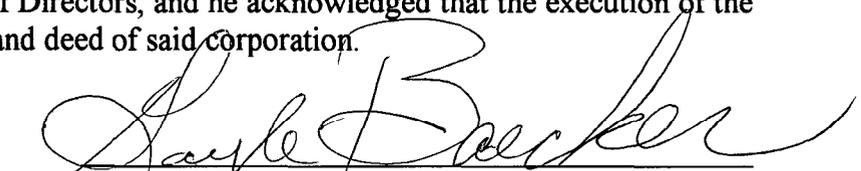
EXECUTED as of September 1, 2000

FIRST VICTORIA NATIONAL BANK

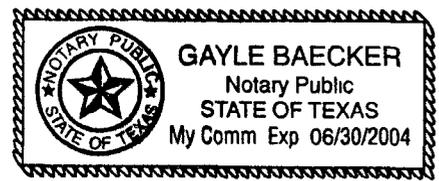
By 
Name Craig Friemel
Title Senior Vice President

State of Texas, County of Victoria

On September 1, 2000, before me personally appeared Craig Friemel, to me personally known, who being by me duly sworn says that he is Senior Vice President of First Victoria National Bank, and that he executed the foregoing instrument on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.


Notary Public
My commission expires.

[NOTARIAL SEAL]



DESCRIPTION OF RAILCARS

Lessor: ITG, Inc.
Lessee: Holly Sugar Corporation
Lease #: Railroad Car Lease Agreement dated February 7, 1992 between ITG, Inc., as Lessor and Holly Sugar Corporation, as Lessee and the related Rider No. Thirteen (ITG-2363)

Car Description: OT Hopper

Number of Cars: 62

Car Mark: ITGX

Car Numbers:	10101	10130	10174	10505
	10102	10131	10175	10506
	10103	10132	10178	
	10105	10133	10179	
	10106	10137	10180	
	10107	10138	10182	
	10108	10139	10184	
	10109	10140	10185	
	10110	10145	10186	
	10112	10146	10187	
	10113	10149	10189	
	10115	10157	10190	
	10118	10162	10191	
	10119	10163	10193	
	10122	10164	10195	
	10123	10165	10500	
	10124	10168	10501	
	10125	10169	10502	
	10127	10171	10503	
	10128	10172	10504	