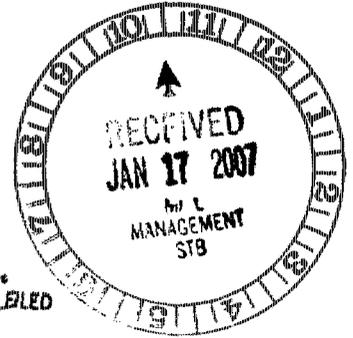


The David J. Joseph Company



January 15, 2007

RECORDATION NO. 23020-C FILED

JAN 17 '07

12-02 PM

SURFACE TRANSPORTATION BOARD

Mr. Vernon Williams
Recordations Unit
Surface Transportation Board
1925 K Street, N.W.
Washington, DC 20423-0006

Dear Mr. Williams:

Please find enclosed one (1) original and one (1) copy of the Partial Release dated December 22, 2006 between the following two parties:

Lessor/Secured Party: Wells Fargo Equipment Finance
733 Marquette Avenue
Minneapolis, MN 55402

Lessee/Debtor: The David J. Joseph Company
300 Pike Street
Cincinnati, OH 45202

This filing is to appear in index as follows: Partial Release dated December 22, 2006 related to one hundred six (106) railcars bearing reporting marks JTSX 300000 – 300105, inclusive.

Please file this agreement as a secondary document under Recordation Number 23020-C as it relates to documents previously filed with the Surface Transportation Board under Recordation Numbers 23020 through 23020-B. The filing fee in the amount of \$34.00 is included in the enclosed check No. 585681. Please return a stamped original to my attention.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 419-6062.

Sincerely,

The David J. Joseph Company

Julie M. Woodard
Documentation Coordinator

Enclosures

JAN 17 '07

12-02 PM

SURFACE TRANSPORTATION BOARD

PARTIAL RELEASE

This Release is entered into as of December 22, 2006 between The David J. Joseph Company (f/k/a Joseph Transportation Services, Inc.), a Delaware corporation ("Joseph") and Wells Fargo Equipment Finance, Inc., a Minnesota corporation ("WFEFI").

WHEREAS, Joseph and WFEFI are parties to a Purchase and Sale Agreement dated as of August 28, 2000 (the "Agreement") pursuant to which (a) WFEFI purchased the railroad cars identified on Exhibit A hereto (the "Railcars") and (b) WFEFI granted Joseph certain rights in such Railcars which operated as a lien upon such Railcars;

WHEREAS, Joseph and WFEFI memorialized the Agreement of record by filing a Memorandum of Options, Rights of First Refusal and Remarketing Rights dated as of August 28, 2000 between Joseph and WFEFI (the "Memorandum of Options, Rights of First Refusal and Remarketing Rights") with the Surface Transportation Board (the "STB"); and

WHEREAS, the Memorandum of Options, Rights of First Refusal and Remarketing Rights was recorded with the STB and assigned recordation number 23020-A;

WHEREAS, Joseph and WFEFI memorialized the Agreement of record by filing a Memorandum of Assignment and Assumption Agreement dated as of August 28, 2000 between Joseph and WFEFI (the "Memorandum of Assignment and Assumption Agreement") with the STB; and

WHEREAS, the Memorandum of Assignment and Assumption Agreement was recorded with the STB and assigned recordation number 23020-B;

NOW THEREFORE, in consideration of the premises and mutual covenants and agreements set forth herein and for other good and valuable consideration, the receipt of which is hereby acknowledged, Joseph and WFEFI agree as follows:

1. The Memorandum of Options, Rights of First Refusal and Remarketing Rights is hereby terminated. The parties hereby (a) release all rights, interests or claims to, and all liens and encumbrances upon, the Railcars as given under the Memorandum of Options, Rights of First Refusal and Remarketing Rights.

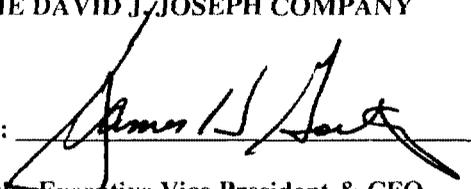
2. The Memorandum of Assignment and Assumption Agreement is hereby terminated. The parties hereby (a) release all rights, interests or claims to, and all liens and encumbrances upon, the Railcars as given under the Memorandum of Assignment and Assumption Agreement.

3. The parties desire to execute this Release for purposes of memorializing of record the agreements set forth herein.

4. This Release may be executed in as many counterparts as shall be determined by the parties hereto when so executed, each such counterpart shall be binding on both parties hereto, notwithstanding that both parties are not signatories to the same counterpart.

IN WITNESS WHEREOF, the parties hereto have each caused this Release to be duly executed by their respective officers duly authorized as of the date and year first above written.

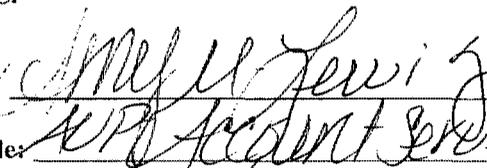
THE DAVID J. JOSEPH COMPANY

By: 

Title: Executive Vice President & CFO

Date: December 22, 2006

WELLS FARGO EQUIPMENT FINANCE,
INC.

By: 

Title: VP Account Services

Date: 12/22/06