

RECORDATION NO. 25556-A FILED

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SURFACE TRANSPORTATION BOARD

OF COUNSEL
URBAN A. LESTER

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

January 29, 2007

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Complete Release of Security Interest, dated as of January 30, 2006, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete release and relates to the Loan and Security Agreement previously filed with the Board under Recordation Number 25556.

The name and address of the party to the enclosed document are:

Lender:	ORIX Financial Services, Inc. 600 Town Park Lane Kennesaw, Georgia 30144
[Borrower:	Cypress Tankcar Leasing IV, LLC 188 The Embarcadero, Suite 420 San Francisco, California 94105]

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A description of the railroad equipment covered by the enclosed document is:

All railcars currently covered by the Loan and Security Agreement on file under Recordation Number 25556 are RELEASED.

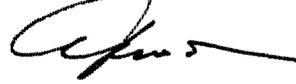
A short summary of the document to appear in the index is:

Complete Release of Security Interest.

Also enclosed is a check in the amount of \$34.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/sem
Enclosures

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COMPLETE RELEASE OF SECURITY INTEREST

SURFACE TRANSPORTATION BOARD

The undersigned, ORIX FINANCIAL SERVICES, INC. ("Lender"), for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, does hereby terminate, release and discharge the security interest and lien in all railcar equipment, not previously released, granted to Lender by Cypress Tankcar Leasing IV, LLC ("Borrower") pursuant to that certain Loan and Security Agreement, dated as of March 31, 2005, by and between Lender and Borrower, and with respect to which a Memorandum of Loan and Security Agreement, dated as of April 22, 2005, and including as Exhibit A thereto a list of such railcar equipment, was (i) filed with the U.S. Surface Transportation Board on April 22, 2005 under Recordation Number 25556 and (ii) deposited with the Office of the Registrar General of Canada on April 22, 2005.

IN WITNESS WHEREOF, Lender has caused this instrument to be executed by its officer thereunto duly authorized this 25 day of January 2007.

ORIX FINANCIAL SERVICES, INC.

By: [Signature]
Name: F.R. Rucker
Title: V.P.

STATE OF GEORGIA }
COUNTY OF Fulton } ss

On Jan 25, 2007, before me, Shawna E. Avila, a Notary Public, personally appeared F.R. Rucker, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument, and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.



[Signature]
Notary Public