

# FLETCHER & SIPPEN LLC

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January 31, 2007

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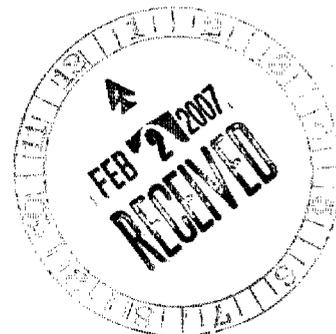
*Via Overnight (Next Business Day) Delivery*

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
1925 K Street, N.W., Room 700  
Washington, DC 20006  
Attn: Office of Recordations

RECORDATION NO. 26497-D FILED

FEB 05 '07 -12 15 PM

**SURFACE TRANSPORTATION BOARD**



Dear Secretary Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are an original and two (2) copies of a Partial Release of Lien, dated as of January 19, 2007, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to a Memorandum of Loan and Security Agreement and Assignments of Rents and Lessor's Interest in Leases previously filed with the Board under Recordation Numbers 26497, 26497-A, 26497-B and 26497-C.

The names and addresses of the parties to the enclosed document are:

Debtors:

Isla Largo, LLC  
Permian Basin Railways, Inc.  
Central Car Repair, LLC  
118 South Clinton Street  
Suite 300  
Chicago, Illinois 60661

Arizona Eastern Railway

San Luis & Rio Grande Railroad

Texas & New Mexico Railroad

West Texas & Lubbock Railway

Secured Party:

Fifth Third Bank  
222 South Riverside, 32<sup>nd</sup> Floor  
Chicago, Illinois 60606

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The enclosed document relates to six locomotives with reporting marks WTLC 792, WTLC 107, WTLC 115, WTLC 701, WTLC 2022 and AZER 24.

Enclosed is a check in the amount of \$34.00 payable to the order of the Surface Transportation Board for the recordation of this document.

Please return a stamped copy of each of the enclosed documents to me.

Respectfully submitted,



James D. Helenhouse

Attorney for Fifth Third Bank (Chicago)

Enclosures



**EXHIBIT A TO PARTIAL RELEASE OF SECURITY INTEREST**

**LIST OF LOCOMOTIVES**

Mark	Number	Builder	Type	H.P.	Built	Serial #	Frame #
WTLC	792	EMD	GP-7	1500	1950	11118	6074-
WTLC	107	EMD	GP-7	1500	1951	12065	5079-
WTLC	115	EMD	GP-7	1500	1951	14992	6323-
WTLC	701	EMD	GP-7u	1500	1952	16388	5145-22
WTLC	2022	EMD	GP-7u	1500	1952	17459	5200-12
AZER	24	EMD	SW-1200	1200	1963	28747	7693-001