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February 8, 2007  
VIA E-FILING

Mr. Vernon A. Williams  
Secretary  
Office of the Secretary  
Surface Transportation Board  
1925 K Street, N.W.  
Washington, D.C. 20423

RECORDATION NO. 10400-B FILED

FEB 08 '07 -5 11 PM

SURFACE TRANSPORTATION BOARD

Dear Mr. Williams:

Enclosed for electronic filing and to be recorded pursuant to the provisions of 49 U.S.C. Section 11301(a) is an executed copy of the Termination of Security Agreement, dated February 8, 2007 (the "Termination") by Manufacturers Hanover Leasing International Corp. ("Manufacturers Hanover"), as secured party, which Termination is a secondary document as defined in the Surface Transportation Board's Rules for the Recordation of Documents. The enclosed Termination relates to (i) that certain Security Agreement dated May 10, 1979, between Chemlease, Inc., as secured party, and Dr. Raymond C. Herold, M.D., as debtor, which was duly filed and recorded with the Interstate Commerce Commission (as predecessor to the Surface Transportation Board) on May 29, 1979 under Recordation Number 10400 and (ii) that certain Assignment dated May 23, 1979 between Chemlease, Inc. and ChemLease Worldwide, Inc. (to which Manufacturers Hanover is the successor by merger), which was duly filed and recorded with the Interstate Commerce Commission (as predecessor to the Surface Transportation Board) on March 29, 1979 under Recordation Number 10400-A.

The name and address of the party to the enclosed Termination of Lease is:

Secured Party: Manufacturers Hanover Leasing International Corp.  
(as successor by merger to ChemLease Worldwide, Inc.)  
10 South Dearborn, 12th Floor  
Chicago, IL 60603

A description of the railroad equipment covered by the enclosed document is set forth in Schedule A to the Termination.

The required recordation fee of \$34.00 is being paid herewith.

Kindly return file-stamped copies of the Termination of Security Agreement and this letter to David Singer at DLA Piper US LLP, 203 North LaSalle Street, Suite 1900, Chicago, Illinois 60601.



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Following is a short summary of the enclosed document:

Secondary Document to be Recorded

Termination of Security Agreement, dated February 8, 2007, by Manufacturers Hanover Leasing International Corp. (as successor by merger to ChemLease Worldwide, Inc.), as secured party.

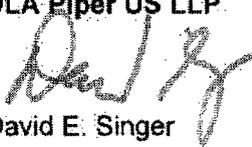
Document to Which the Secondary Document Relates

Security Agreement dated May 10, 1979, between Chemlease, Inc., as secured party, and Dr. Raymond C. Herold, M.D., as debtor, which was previously filed with the Interstate Commerce Commission (as predecessor to the Surface Transportation Board) on May 29, 1979 under Recordation Number 10400.

Assignment dated May 23, 1979 between Chemlease, Inc. and ChemLease Worldwide, Inc., which was previously filed with the Interstate Commerce Commission (as predecessor to the Surface Transportation Board) on May 29, 1979 under Recordation Number 10400-A.

Very truly yours,

DLA Piper US LLP

  
David E. Singer

Enclosures

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SURFACE TRANSPORTATION BOARD

TERMINATION OF SECURITY AGREEMENT

THIS TERMINATION OF SECURITY AGREEMENT is made this 8 day of February, 2007, by MANUFACTURERS HANOVER LEASING INTERNATIONAL CORP. ("Manufacturers Hanover"), as successor in interest to CHEMLEASE, INC.

WHEREAS, Dr. Raymond C. Herold, M.D. ("Debtor"), and Chemlease, Inc., as secured party ("Chemlease"), are parties to that certain Security Agreement dated May 10, 1979 (the "Security Agreement"), pursuant to which Debtor granted a lien and security interest in favor of Chemlease in and to the railcars described on Schedule A attached hereto (the "Equipment"); and

WHEREAS, the Security Agreement was duly filed for recordation with the Interstate Commerce Commission ("ICC") pursuant to 49 U.S.C. Section 11301, on May 29, 1979 and assigned recordation number 10400; and

WHEREAS, the Security Agreement and Chemlease's security interest in the Equipment was assigned by Chemlease to ChemLease Worldwide, Inc. ("ChemLease Worldwide") pursuant to an Assignment dated May 23, 1979 (the "Assignment"), which Assignment was duly filed for recordation with the ICC pursuant to 49 U.S.C. Section 11301, on May 29, 1979 and assigned recordation number 10400-A; and

WHEREAS, Manufacturers Hanover is the successor by merger to ChemLease Worldwide; and

WHEREAS, Manufacturers Hanover desires to record this termination with the Surface Transportation Board, as successor to the ICC (the "STB"), to evidence for the public record the termination of the Security Agreement.

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Manufacturers Hanover agrees to record this Termination of Security Agreement with the STB so as to evidence for the public record the termination of the Security Agreement and to release any lien against the Equipment created by or arising out of the Security Agreement.

IN WITNESS WHEREOF, Manufacturers Hanover has caused this Termination of Security Agreement to be executed as of the day and year first above written.

*I certify that I hold the title set forth below, that this instrument was signed on behalf of Manufacturers Hanover by authority of its board of directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of Manufacturers Hanover. I further declare under penalty of perjury that the foregoing is true and correct.*

MANUFACTURERS HANOVER LEASING INTERNATIONAL CORP.

By Marc G. Martini  
Its VICE PRESIDENT

**SCHEDULE A  
TO TERMINATION OF SECURITY AGREEMENT**

Four (4) 50 ft. 70 ton boxcars with a 5,344 cubic foot capacity XM general purpose unequipped boxcars, manufactured by the Pullman-Standard Car Manufacturing Co., marked and numbered as follows:

<u>Old Mark</u>	<u>Old Number</u>	<u>New Mark</u>	<u>New Number</u>
CLP	7084	ALM	7048
CLP	7073	ALM	7047
CLP	7040	ALM	532200
CLP	7027	ALM	531596