

LAW OFFICES  
ALLEN H. HARRISON, JR.  
SUITE 706  
2009 NORTH 14<sup>TH</sup> STREET  
ARLINGTON, VIRGINIA 22201  

---

TELEPHONE (703) 524-8309  
FAX (703) 524-3035

RECORDATION NO. 21708 - J  
MAR 09 '07 - 10 56 AM  
SURFACE TRANSPORTATION BOARD

March 9, 2007

Recordation No. 21708-J

Dear Mr. Williams:

On behalf of Flex Leasing II, LLC, I submit for filing and recording under 49 U.S.C § 11301 (a) and the regulations applicable thereunder, executed counterparts of a secondary document, not previously recorded, entitled Partial Termination of Lease ("Partial Termination") dated as of March 5, 2007.

The parties to the enclosed Partial Termination are:

Flex Leasing II, LLC Suite 300 234 Front Street San Francisco, CA 94111	-	LESSOR/TERMINATOR
Louisiana - Pacific Canada, Ltd., as successor-in-interest to Le Groupe Forex, Inc. One Place Ville Maria Suite 3415 Montreal, Quebec H3B 3N6 Canada	-	LESSEE

The said Partial Termination, among other things, acts to terminate ONLY those units in Annex A thereto (copy attached) from the Memorandum of Lease, recorded under Recordation No. 21708, as supplemented, and should be recorded under the next available letter under Recordation No. 21708, which letter we believe to be "-J".

The equipment covered by the instant Partial Termination is as identified in Annex A thereto, namely 10 boxcars, LW numbers as listed.

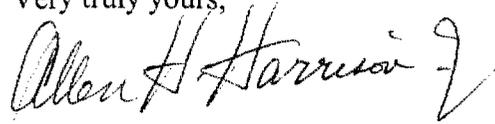
A short summary of the Partial Termination to appear in the Surface Transportation Board Index is as follows:

“Termination from lease 10 boxcars, LW numbers as listed in Annex A.”

Enclosed is a check in the amount of thirty four dollars (\$34.00) in payment of the filing fee.

Once the filing has been made, please return to bearer the stamped counterpart(s) of the document not required for filing purposes, together with the letter from the Surface Transportation Board acknowledging the filing, and the two extra copies of this letter of transmittal.

Very truly yours,



Allen H. Harrison, Jr.  
*Attorney for Flex Leasing II, LLC,  
for the purpose of this filing.*

Honorable Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, DC 20423

Enclosures

BY HAND

8212-020

ANNEX A

Description of Equipment

Ten (10) 60' Plate F Boxcars with 8' double sliding doors, numbered:

LW 50103  
LW 50118  
LW 50150  
LW 50159  
LW 50164  
LW 50169  
LW 50171  
LW 50172  
LW 50177  
LW 50179

[Louisiana-Pacific/Forex]

*FLEX II*

MAR 09 '07

-10 5 6 AM

## MEMORANDUM OF PARTIAL TERMINATION OF LEASE

SURFACE TRANSPORTATION BOARD

**FLEX LEASING CORPORATION, FLEX LEASING I, LLC and FLEX LEASING II, LLC** collectively (i) recorded that certain Memorandum of Lease with the Surface Transportation Board (the "STB"), Recordation No. 21708 on October 9, 1998, at 3:21 p.m., and deposited that certain Memorandum of Lease with the Registrar General of Canada (the "RGC") on the 13th day of October, A.D. 1998, at 11:47 a.m.; (ii) recorded that certain Memorandum of Supplement with the STB, Recordation No. 21708-A on December 22, 1998, at 2:46 p.m., and deposited that certain Memorandum of Supplement with the RGC on the 23rd day of December, A.D. 1998, at 11:05 a.m.; (iii) recorded that certain Memorandum of Supplement with the STB, Recordation No. 21708-B on June 30, 1999, at 2:30 p.m., and deposited that certain Memorandum of Supplement with the RGC on the 2nd day of July, A.D. 1999, at 1:53 p.m.; (iv) recorded that certain Memorandum of Partial Assignment with the STB, Recordation No. 21708-C on September 29, 1999, at 2:10 p.m., and deposited that certain Memorandum of Partial Assignment with the RGC on the 30th day of September, A.D. 1999, at 11:29 a.m.; (v) recorded that certain Memorandum of Supplement with the STB, Recordation No. 21708-D on September 29, 1999, at 2:10 p.m., and deposited that certain Memorandum of Supplement with the RGC on the 30th day of September, A.D. 1999, at 11:34 a.m.; (vi) recorded that certain Memorandum of Supplement with the STB, Recordation No. 21708-E on December 27, 1999, at 3:49 p.m., and deposited that certain Memorandum of Supplement with the RGC on the 29th day of December, A.D. 1999, at 2:01 p.m.; (vii) recorded that certain Memorandum of Supplement with the STB, Recordation No. 21708-F on February 11, 2000, at 2:58 p.m., and deposited that certain Memorandum of Supplement with the RGC on the 15th day of February, A.D. 2000, at 9:31 a.m.; (viii) recorded that certain Memorandum of Supplement with the STB, Recordation No. 21708-G on October 19, 2001, at 1:47 p.m., and deposited that certain Memorandum of Supplement with the RGC on the 20th day of October, A.D. 2001, at 1:18 p.m.; (ix) recorded that certain Memorandum of Partial Termination of Lease with the STB, Recordation No. 21708-H on November 19, 2001, at 9:27 a.m., and deposited that certain Memorandum of Partial Termination of Lease with the RGC on the 20th day of November, A.D. 2001, at 10:38 a.m.; and (x) recorded that certain Memorandum of Partial Termination of Lease with the STB, Recordation No. 21708-I on March 9, 2007, at 10:51 AM, and deposited that certain Memorandum of Partial Termination of Lease with the RGC on the \_\_\_ day of \_\_\_\_\_, A.D. 2007, at \_\_\_\_\_, relating to the lease described below:

That certain lease (the "Lease"), dated as of October 8, 1998, between **FLEX LEASING CORPORATION**, a Delaware corporation ("Flex"), having its chief executive office at 234 Front Street, Suite 300, San Francisco, California 94111, and **LOUISIANA-PACIFIC CANADA, LTD.**, as successor-in-interest to **LE GROUPE FOREX, INC.**, a Quebec corporation ("Lessee"), having its chief executive office at One Place Ville Maria, Suite 3415, Montreal, Quebec H3B 3N6.

The duties and obligations of the parties to the Lease have been satisfied and discharged only with respect to the railcars listed on Annex A attached hereto. The terms of the said Lease, only with respect to the railcars listed on Annex A attached hereto, have run, have not been renewed, and have therefore expired. Wherefore, this filing hereby partially terminates of record the Lease, only with



ANNEX A

**Description of Equipment**

Ten (10) 60' Plate F Boxcars with 8' double sliding doors, numbered:

LW 50103  
LW 50118  
LW 50150  
LW 50159  
LW 50164  
LW 50169  
LW 50171  
LW 50172  
LW 50177  
LW 50179

[Louisiana-Pacific/Forex]