

RECORDATION NO. 22961 ^B FILED

MAR 16 '07 -8 49 AM

ALVORD AND ALVORD
ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N.W.
SUITE 301
WASHINGTON, D.C.
20036

SURFACE TRANSPORTATION BOARD

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

(202) 393-2266
FAX (202) 393-2156
E-MAIL alvordlaw@aol.com

March 16, 2007

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Expiration of Railcar Lease, dated as of March 15, 2007, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Railcar Lease previously filed with the Board under Recordation Number 22961-A.

The name and address of the party to the enclosed document are:

Lessor: The CIT Group/Equipment Financing, Inc.
11 West 42nd Street
New York, NY 10017

Mr. Vernon A. Williams
March 16, 2007
Page 2

A description of the railroad equipment covered by the enclosed document is:

6 covered hopper railcars within the series GRPX 944804 – GRPX 944846 as more particularly set forth in the equipment schedule attached to the document.

A short summary of the document to appear in the index is:

Memorandum of Expiration of Railcar Lease.

Also enclosed is a check in the amount of \$34.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/sem
Enclosures

MAR 16 '07 -8 49 AM

MEMORANDUM OF EXPIRATION OF RAILCAR LEASE SURFACE TRANSPORTATION BOARD

THIS MEMORANDUM OF EXPIRATION OF RAILCAR LEASE, dated as of this 15th day of March, 2007, is made by THE CIT GROUP/EQUIPMENT FINANCING, INC., a Delaware corporation, with an address at 11 West 42nd St., New York, NY 10017 (the "Lessor").

KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, the Lessor and Badger Mining Corp. entered into a lease covering the equipment listed on Schedule A hereto (the "Equipment"); and

WHEREAS, a Memorandum of Railcar Lease, dated December 8, 2000 was filed with the Surface Transportation Board on January 12, 2001, and given recordation mark 22961-A. with respect to the Lease and the Equipment; and

WHEREAS, the Lessor wishes to show for the public record the expiry of the aforesaid lease as of December 31, 2001, and accordingly the Lessor has caused this memorandum to be executed by its duly authorized officer, as of the date first above written.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which is hereby acknowledged, by this instrument the Lessor hereby confirms the expiration of the lease of the Equipment to Lessee in accordance with the terms and conditions of the Lease.

IN WITNESS WHEREOF, the undersigned has caused this Document to be executed by a duly authorized officer as of the day and year first above written.

THE CIT GROUP/EQUIPMENT FINANCING, INC.

By: Mr. Roy Gosse
Name: M. ROY GOSSE
Title: Vice President

STATE OF NEW YORK)
) ss.:
COUNTY OF NEW YORK)

On this 15th day of March, 2007, before me personally appears M. Roy Gosse, to me known, who by me duly sworn, says that he is a Vice President of The CIT Group/Equipment Financing, Inc. (the "Company"), that the foregoing instrument was signed on behalf of the said Company by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of the said Company.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.



Notary Public

Francis X. Nolan, III
Notary Public, State of New York
No. 02NO5026790
Qualified in New York County
Commission Expires June 5, 2010

SCHEDULE A

DESCRIPTION OF RAILCARS

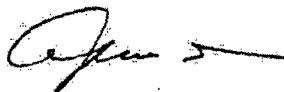
<u>Quantity</u>	<u>Equipment Description</u>	<u>Reporting Marks and Numbers</u>
6	4650 c.f. capacity covered hopper railcars with gravity gates and trough hatches	GRPX944804 GRPX944805 GRPX944823 GRPX944833 GRPX944838 GRPX944845

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated:

3/16/07



Robert W. Alvord