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September 8, 2000

RECORDATION NO 20470-A FILED

SEP 13 '00 3-54 PM

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SURFACE TRANSPORTATION BOARD

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), are two (2) copies of a Release and Termination of Security Interest, dated as of September 6, 2000, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the documents previously filed with the Board under Recordation Numbers 20469, 20470, 20007 and 18003.

The name and address of the party to the enclosed document are:

Secured Party: Allfirst Bank
25 South Charles Street
Baltimore, MD 21201

Debtor : [ITG Inc.]

A description of the railroad equipment covered by the enclosed document is:

Thirty (30) open top hopper railcars within the series ITGX 9600 - ITGX 9629

A short summary of the document to appear in the index follows:

Termination and Release of Security Interest, dated as of September 6, 2000, from Allfirst Bank, Secured Party, to ITG Inc., Debtor, covering Thirty (30) open top hopper railcars within the series ITGX 9600 - ITGX 9629.

Also enclosed is a check in the amount of $26.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

Robert W. Alvord

RWA/anm
Enclosures

TERMINATION AND RELEASE OF SECURITY INTEREST

Allfirst Bank (f/k/a First National Bank of Maryland) ("Allfirst Bank") for good and valuable consideration the receipt and sufficiency of which is acknowledged, terminates and releases its rights and interests (including without limitation any security interests, liens, chattel mortgages, and other rights and interests as secured party) in and to, or pursuant to, any or all of the following: (i) thirty (30) open top hoppers railroad cars, bearing the reporting marks and numbers ITGX 9600-9629 inclusive (the "Cars"); (ii) Railroad Car Lease Agreement, No. ITG-2382, dated 11/01/96, between ITG, Inc. and New Hampshire Northcoast Corporation, and related Rider No. Four dated 10/22/99; and (iii) Security Agreement dated 01/03/97, Assignment of Lessor's Interest in Leases dated 01/03/97, Security Agreement dated 04/02/96, and Security Agreement dated 03/31/94, each from ITG, Inc. in favor of First National Bank of Maryland.

Memoranda of Allfirst Bank's rights and interests with respect to the Cars as secured party have been recorded with the Surface Transportation Board under Recordation Nos. 20469, 20470, 20007, and 18003. Without limiting the generality of the foregoing, Allfirst Bank releases and terminates its rights and interests covered by those memoranda.

EXECUTED as of September 6, 2000.

ALLFIRST BANK

By: _____

Name: Christopher A. Pistell

Title: Vice President

State of Maryland, City of Baltimore

On 9/6, 2000, before me personally appeared Christopher A. Pistell, to me personally known, who being by me duly sworn says that he is Vice President of Allfirst Bank, and that he executed the foregoing instrument on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Deborah J. Hooper

Notary Public

My commission expires: 7/27/02

[NOTARIAL SEAL]

DEBORAH J. HOOPER NOTARY PUBLIC ANNE ARUNDEL CO., MD.

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SURFACE TRANSPORTATION BOARD

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