

RECORDATION NO. 15075-X FILED

MAR 23 '07 -3 4 5 PM

SURFACE TRANSPORTATION BOARD

ALVORD AND ALVORD
ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N.W.
SUITE 301
WASHINGTON, D.C.

20036

(202) 393-2266

FAX (202) 393-2156

E-MAIL alvordlaw@aol.com

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

March 23, 2007

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Full Release of Assignment of Conditional Sale Indebtedness and Assignment of Lease and Agreement, dated as of January 30, 2007, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the documents previously filed with the Commission and Board under Recordation Numbers 15075, 15075-A and 15075-C.

The name and address of the party to the enclosed document are:

Secured Party: U.S. Bank National Association (successor to
The Connecticut Bank and Trust Company)
225 Asylum Street, 23rd Floor
Hartford, CT 06103

Mr. Vernon A. Williams
March 23, 2007
Page 2

A description of the railroad equipment covered by the enclosed document is:

All railcars remaining under the Lease, consisting of 265 AFC model Center Flow covered hopper railcars of 5, 800 cubic foot capacity bearing ELTX reporting marks and road numbers 1100 through 1104, 1106 through 1170, 1172 through 1256, 1258 through 1326, 1330 through 1353, 1355 through 1362 and 1364 through 1371.

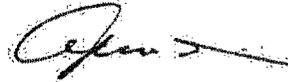
A short summary of the document to appear in the index is:

Full Release of Assignment of Conditional Sale Indebtedness and Assignment of Lease and Agreement.

Also enclosed is a check in the amount of \$34.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/sem
Enclosures

FULL RELEASE OF ASSIGNMENT OF CONDITIONAL SALE INDEBTEDNESS
AND ASSIGNMENT OF LEASE AND AGREEMENT

THIS FULL RELEASE OF ASSIGNMENT OF CONDITIONAL SALE INDEBTEDNESS AND ASSIGNMENT OF LEASE AND AGREEMENT (this "Release") is given as of this 30th day of January, 2007, by U.S. BANK NATIONAL ASSOCIATION (successor to The Connecticut Bank and Trust Company, National Association), as agent (the "Secured Party"), witnesseth:

WHEREAS, the Secured Party, ACF Industries, Inc. ("ACF"), and M&T Credit Services, LLC (successor-in-interest to BarclaysAmerican/Leasing, Inc.) (the "Lessor"), are parties to that certain Assignment of Conditional Sale Indebtedness dated as of September 1, 1986 (the "Assignment of Conditional Sale Indebtedness") recorded with the Interstate Commerce Commission under Recordation No. 15075-A whereby ACF granted the Secured Party a security interest in all rights, title and interest of ACF in and to the railcars described therein (the "Railcars") and assigned to the Secured Party all the rights, title and interest of ACF in and to the Conditional Sale Agreement and the Conditional Sale Indebtedness, each as defined and more specifically described therein (collectively with the Railcars, the "Conditional Sale Interests").

WHEREAS, the Secured Party and the Lessor are parties to that certain Assignment of Lease and Agreement dated as of September 1, 1986 (the "Assignment of Lease") recorded with the Interstate Commerce Commission under Recordation No. 15075-C whereby the Lessor granted the Secured Party a security interest in all rights, title and interest of the Lessor in and to the Lease, as defined therein, and certain other agreements more specifically described therein (collectively, the "Lease Interests").

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Secured Party hereto submits the following:

1. The Secured Party releases any lien against the Conditional Sale Interests and the Lease Interests created by or arising out of the Assignment of Conditional Sale Indebtedness and the Assignment of Lease.
2. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien against the Conditional Sale Interests and the Lease Interests created by or arising out of the Assignment of Conditional Sale Indebtedness and the Assignment of Lease.

[Signature Appears on the Following Page]

RECORDATION NO.

15075-X
FILED

MAR 23 '07

-3 4 5 PM

SURFACE TRANSPORTATION BOARD

IN WITNESS WHEREOF, the Secured Party has caused this Release to be duly executed under seal as of the date first above written.

WITNESS:

U.S. BANK NATIONAL ASSOCIATION

Gary Dougherty

By: *Todd R. DiNezza* (SEAL)
Todd R. DiNezza
Assistant Vice President

NO SEAL

State of _____, County/City of _____, TO WIT:

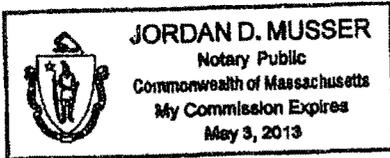
On this ___ day of January, 2007 before me personally appeared Todd R. DiNezza, to me personally known, who being by me duly sworn, says that he is the Assistant Vice President of U.S. Bank National Association, that said instrument was signed on behalf of said corporation, by authority of its Board of Directors, and that he acknowledged that the execution of the foregoing instruments was the free act and deed of said corporation.

IN WITNESS WHEREOF I have set my hand and seal.



My Commission Expires:

[Signature]
Notary Public



CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated:

3/23/07



Robert W. Alvord