

RECORDATION NO. 15075-Y FILED

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SURFACE TRANSPORTATION BOARD

OF COUNSEL
URBAN A. LESTER

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

March 23, 2007

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Termination of Lease and Full Release of Bill of Sale and Assignment of Instruments, dated as of March 23, 2007, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the M&T Credit Services LLC (formerly Allfirst Bank) documents previously filed with the Commission and Board under Recordation Numbers 15075.

The name and address of the party to the enclosed document are:

Lessor: M&T Credit Services LLC
25 South Charles Street, 15th Floor
Baltimore, MD 21202

[Lessee: INEOS Polyethylene North America (f/k/a BP Solvay
Polyethylene North America)
3333 Richmond Avenue
Houston, TX 77098]

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A description of the railroad equipment covered by the enclosed document is:

All railcars remaining under the Lease, consisting of 265 AFC model Center Flow covered hopper railcars of 5, 800 cubic foot capacity bearing ELTX reporting marks and road numbers 1100 through 1104, 1106 through 1170, 1172 through 1256, 1258 through 1326, 1330 through 1353, 1355 through 1362 and 1364 through 1371.

A short summary of the document to appear in the index is:

Termination of Lease and Full Release of Bill of Sale and Assignment of Instruments.

Also enclosed is a check in the amount of \$34.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/sem
Enclosures

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TERMINATION OF LEASE SURFACE TRANSPORTATION BOARD
AND FULL RELEASE OF BILL OF SALE AND ASSIGNMENT OF INSTRUMENTS

THIS TERMINATION OF LEASE AND FULL RELEASE OF BILL OF SALE AND ASSIGNMENT OF INSTRUMENTS (this "Release") is given as of this 23rd day of March, 2007 by M&T CREDIT SERVICES, LLC (the "Lessor"), witnesseth:

WHEREAS, BarclaysAmerican/Leasing, Inc. ("BBCI"), as original lessor, and INEOS Polyethylene North America (formerly known as Innovene Polyethylene North America, BP Polyethylene North America and BP Solvay Polyethylene North America, and successor to Solvay Polymers, Inc., formerly known as Soltex Polymer Corporation), as successor lessee (the "Lessee") are parties to that certain Lease Agreement dated as of September 1, 1986 recorded with the Interstate Commerce Commission under Recordation No. 15075-B, as amended by a letter dated January 27, 1987, as further amended by a Letter Agreement dated November 24, 1992 recorded with the Interstate Commerce Commission under Recordation No. 15075-D, as amended by Lease Amendment No. 2, dated as of April 6, 2000 recorded with the Surface Transportation Board (the "STB") under Recordation No. 15075-H, as further amended by Lease Amendment No. 3, dated as of October 29, 2002 recorded with the STB under Recordation No. 15075-O, as further amended by Lease Amendment No. 4 dated as of March 10, 2004 recorded with the STB under Recordation No. 15075-R, and as further amended by Lease Amendment No. 5 dated as of November 11, 2004 recorded with the STB under Recordation No. 15075-V (as so amended, the "Lease") pursuant to which BBCI leased certain railcars more specifically described therein to the Lessee (the "Railcars").

WHEREAS, BBCI sold the Railcars, and assigned its interest in the Lease, to The Provident Bank ("Provident") pursuant, respectively, to a Purchase and Sale Agreement dated as of March 31, 1996 and an Assignment of Instruments dated June 28, 1996 recorded with the STB under Recordation No. 15075-E, each by and between Provident and BBCI. Provident sold the Railcars, and assigned its interest in the Lease, to the Lessor pursuant, respectively, to a Bill of Sale from Provident to the Lessor dated September 30, 1996 and recorded with the STB under Recordation No. 15075-G (the "Bill of Sale") and an Assignment of Instruments dated September 30, 1996 by and between Provident and the Lessor and recorded with the STB under Recordation No. 15075-F (the "Assignment of Instruments").

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lessor hereto submits the following:

1. The Lessor hereby terminates the Lease and fully releases its interest in the Railcars arising out of the Bill of Sale and the Assignment of Instruments. This Release does not affect the obligations of the Lessee surviving the termination of the Lease pursuant to the express terms thereof.

2. This Release shall be recorded with the STB so as to record such termination of the Lease and full release of the Lessor's interest in the Railcars arising out of the Bill of Sale and the Assignment of Instruments.

[Signature Appears on the Following Page]

IN WITNESS WHEREOF, the Lessor has caused this Release to be duly executed under seal as of the date first above written.

WITNESS:

M&T CREDIT SERVICES, LLC

Henry

By: Jeffrey A. Hinkle (SEAL)
Jeffrey A. Hinkle
Vice President

State of Maryland, County/City of Baltimore, TO WIT:

On this 23rd day of March, 2007 before me personally appeared Jeffrey A. Hinkle, to me personally known, who being by me duly sworn, says that he is the Vice President of M&T CREDIT SERVICES, LLC, that said instrument was signed on behalf of said limited liability company, by authority of its Board of Directors, and that he acknowledged that the execution of the foregoing instruments was the free act and deed of said limited liability company.

IN WITNESS WHEREOF I have set my hand and seal.

HENRYKA W. GRYC CRAIG
NOTARY PUBLIC STATE OF MARYLAND
County of Baltimore
My Commission Expires September 20, 2005

Henryka W. Gryc Craig
Notary Public

(SEAL)

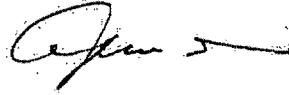
My Commission Expires:

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated:

3/23/07



Robert W. Alvord