

LAW OFFICES OF  
**LOUIS E. GITOMER**

LOUIS E. GITOMER  
LOU\_GITOMER@VERIZON.NET

THE ADAMS BUILDING, SUITE 301  
600 BALTIMORE AVENUE  
TOWSON, MARYLAND 21204-4022  
(202) 466-6532  
FAX (410) 332-0885

April 25, 2007

RECORDATION NO. 24591-FF FILED

APR 25 07 -5 49 PM

SURFACE TRANSPORTATION BOARD

Honorable Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, DC 20423

Dear Secretary Williams:

I have enclosed for e-filing the document described below, to be recorded pursuant to 49 U.S.C. § 11301.

The document is a Partial Release of Lien, a secondary document, dated as of April 24, 2007. The primary document to which this is connected is recorded under Recordation No. 24591. We request that one copy of this document be recorded under Recordation No. 24591-FF.

The name and address of the party to the Partial Release of Lien is:

Administrative Agent:

LaSalle Bank National Association  
135 South LaSalle Street  
Chicago IL 60603

A description of the equipment covered by the Partial Release of Lien consists of 125 aluminum BethGon™ II railcars numbered WSCX 8676-8800, inclusive.

Honorable Vernon A. Williams

April 25, 2007

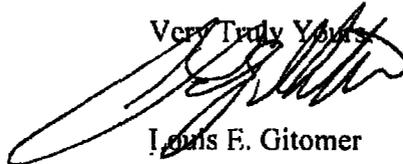
Page 2

A fee of \$ 34.00 is enclosed. Please return the original to:

Louis E. Gitomer  
600 Baltimore Avenue  
Suite 301  
Towson, MD 21204

A short summary of the document to appear in the index follows: a Partial Release of Lien by LaSalle Bank National Association, 135 South LaSalle Street, Chicago IL 60603, covering 125 aluminum BethGon™ II railcars numbered WSCX 8676-8800, inclusive.

Very Truly Yours



Louis E. Gitomer

Enclosures

APR 25 '07 -5 49 PM

**PARTIAL RELEASE OF LIEN**

SURFACE TRANSPORTATION BOARD

KNOW ALL MEN BY THESE PRESENTS THAT:

WHEREAS, FREIGHTCAR AMERICA, INC., a Delaware corporation, formerly known as FCA Acquisition Corp., successor-by-merger to FreightCar America, Inc., formerly known as JAC Holdings International, Inc. ("Holdings" and a "Grantor"), has heretofore executed and delivered the Guaranty and Collateral Agreement dated as of April 11, 2005, as amended and supplemented through the date hereof (the "Guaranty and Collateral Agreement") among JOHNSTOWN AMERICA CORPORATION, a Delaware corporation ("JAC"), FREIGHT CAR SERVICES, INC., a Delaware corporation ("Freight Car"), JAC OPERATIONS, INC., a Delaware corporation ("JAC Operations"), JAIX LEASING COMPANY, a Delaware corporation ("JAIX Leasing"), and FREIGHTCAR ROANOKE, INC., a Delaware corporation ("Freightcar Roanoke") (each a "Co-Borrower" and a "Grantor", and collectively the "Co-Borrowers"), JAC PATENT COMPANY, a Delaware corporation ("JAC Patent" and a "Grantor"), HOLDINGS, JAC INTERMEDCO, INC., a Delaware corporation ("JAC Intermedco" and a "Grantor") and each other Person signatory thereto as Grantor (together with any other Person that becomes a party thereto as provided therein, the "Grantors") in favor of LASALLE BANK NATIONAL ASSOCIATION, as the administrative agent (the "Administrative Agent") for all the Lenders party to the Amended and Restated Credit Agreement (as defined in the Guaranty and Collateral Agreement); and

WHEREAS, pursuant to the Guaranty and Collateral Agreement, Holdings granted to the Administrative Agent a lien on and security interest in, among other things, all inventory and equipment, including without limitation, all railcars then owned or thereafter acquired by Holdings, including the railcars identified in Exhibit A hereto, (the railcars identified on Exhibit A, the "Released Railcars"); and

WHEREAS, to perfect and evidence the grant of the security interest to the Administrative Agent in all railcars then owned or thereafter acquired by Holdings, a copy of the Guaranty and Collateral Agreement was duly recorded and filed with the Surface Transportation Board pursuant to 49 U.S.C. §11301 on May 11, 2005, under Recordation Number 24591-R; and

WHEREAS, Holdings has requested the Administrative Agent to release from the lien of the Guaranty and Collateral Agreement the Released Railcars and any right, title or interest which the Administrative Agent may have in or to the Released Railcars, other than the continuing lien of the Administrative Agent in and to any proceeds from the sale or other disposition by Holdings of the Released Railcars, and Holdings has represented and warranted to Administrative Agent that Holdings has complied with all conditions of the Guaranty and Collateral Agreement precedent to such release.

NOW, THEREFORE, for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, receipt whereof is hereby acknowledged, and pursuant to the authority vested by the Guaranty and Collateral Agreement in the Administrative Agent, the Administrative Agent does hereby RELEASE, REMISE, CONVEY AND QUIT CLAIM unto Holdings, its successors and assigns (without representation, warranty or recourse of any kind),

all right, title, lien, interest, claim or demand whatsoever which the Administrative Agent has or may have acquired under, through or by virtue of the Guaranty and Collateral Agreement in and to the Released Railcars, excepting, however, the continuing lien of the Administrative Agent in and to all proceeds realized by Holdings from the sale or other disposition of the Released Railcars.

THIS INSTRUMENT is executed upon the express condition that nothing herein contained shall be construed to release from the lien of the Guaranty and Collateral Agreement, or to impair said lien upon any property subject hereto, except the Released Railcars.

IN WITNESS WHEREOF, the Administrative Agent has caused this instrument to be duly executed and delivered by its duly authorized officer as of this 24 day of April, 2007.

I certify that I hold the title set forth below, that this instrument was duly authorized and signed on behalf of LaSalle Bank National Association, as Administrative Agent (the "Bank"), and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Bank. I further declare under penalty of perjury that the foregoing is true and correct.

LASALLE BANK NATIONAL ASSOCIATION  
as Administrative Agent

By: Hollis J. Griffin  
Hollis J. Griffin

Title: First Vice President

**EXHIBIT A  
RELEASED RAILCARS**

One hundred twenty five (125) aluminum BethGon™ II railcars, marked and numbered as follows (all inclusive):

**WSCX 8676 – WSCX 8800**