

Law Offices of  
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May 3, 2007

Vernon Williams, Secretary  
Surface Transportation Board  
395 E Street SW  
Washington, DC 20024

RECORDATION NO. 22241-A FILED

MAY 17 '07

1-22 PM

SURFACE TRANSPORTATION BOARD

**RE: Escanaba and Lake Superior Railroad Company**

Dear Secretary Williams:

I have enclosed an original and one (1) copy/counterpart of the document described below, to be recorded pursuant to Section 11301 of Title 49 of the US Code.

This document is a Termination and Release of Security Interest, a secondary document, dated August 8, 2006. The primary document to which this is connected is recorded under Recordation Number 22241.

The names and addresses of the parties to the documents are as follows:

Assignee: Michigan BIDCO, Inc.  
5220 U.S. 31 N  
Acme, MI 49610

Borrower: Escanaba & Lake Superior Railroad Company  
One Larkin Plaza  
Wells, MI 49894

A description of the equipment covered by the document is as follows:

14 passenger service cars, 10 ballast cars, and assorted rail maintenance rolling stock, marking CR C&H D&H, MLRX, VIA, JB, GN, and ELS, numbers between 7809, 201, 202, 204, 7908, 75766, 7909-7911, 1205, 1206, 00182, 00183, 2000-2017, 1348-3056.

Letter to the Secretary –STB  
May 3, 2007  
Page 2 of 2

A fee of Thirty-four Dollars (\$34.00) is enclosed. Please return the original and any extra copies not needed by the Board for recordation to the undersigned. A preaddressed, stamped envelope is enclosed for your convenience.

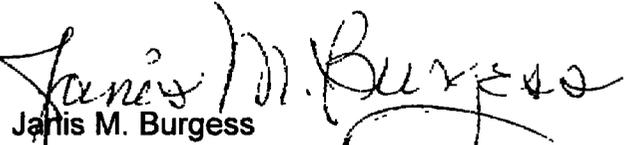
A short summary of the document to appear in the index:

Termination and Release of Security Interest by Michigan BIDCO, Inc., which terminates, releases and discharges its security interest as reflected in a Security Agreement between Michigan BIDCO, Inc. and Escanaba & Lake Superior Railroad Company filed with the Secretary of the Surface Transportation Board on July 13, 1999 under Recordation Number 22241.

Very Truly Yours,

WESLEY W. HOFFMAN & ASSOCIATES, P.C.

By:



Janis M. Burgess  
Attorney for Wisconsin Community Bank-  
Heartland Business Bank – Green Bay  
Branch

JMB:dlv

Enclosure

cc: Heartland Business Bank  
- Craig D. Aderhold  
- Julie Lemminger

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May 17, 2007

Ms. Karen January  
Surface Transportation Board  
395 E Street SW  
Washington, DC 20024

**RE: Escanaba and Lake Superior Railroad Company Terminations**

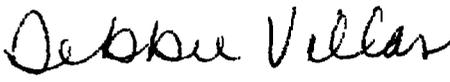
Dear Ms. January:

Pursuant to our telephone conversation this afternoon, enclosed is our check in the amount of Two Dollars (\$2.00) to cover the shortage on the filings fee submitted on May 3, 2007.

Thank you for your cooperation in this matter.

Very Truly Yours,

WESLEY W. HOFFMAN & ASSOCIATES, P.C.

By: 

Debbie Villas  
Legal Assistant

Enclosure

MAY 17 '07 1:22 PM

SURFACE TRANSPORTATION BOARD

**TERMINATION AND RELEASE OF SECURITY INTEREST**

The undersigned, Michigan BIDCO, Inc., for good and valuable consideration, the receipt and sufficiency of which are acknowledged, hereby terminates, releases and discharges the Security Agreement, dated as of July 9, 1999, between it and Escanaba & Lake Superior Railroad Company, and all railroad rolling stock, structures and equipment covered therein.

Said Security Agreement was filed on July 13, 1999 with the Secretary of the Surface Transportation Board under Recordation Number 22241.

Dated this 8<sup>th</sup> day of August, 2006.

MICHIGAN BIDCO, INC.

By: [Signature]  
Its: President

STATE OF Michigan )  
COUNTY OF Washtenaw ) SS

On this 8<sup>th</sup> day of August, 2006, before me personally appeared Stephen L. Kazim, to me personally known, who, being by me duly sworn, did say that he/she is President of Michigan BIDCO, Inc., that the foregoing document was signed on behalf of said corporation by authority of its Board of Directors, and he/she acknowledged that the execution of said instrument was the free act and deed of the corporation.

Jennifer Rose Clark  
Jennifer Rose Clark, Notary Public  
Washtenaw County, Michigan  
My Commission Expires: \_\_\_\_\_

JENNIFER ROSE CLARK  
NOTARY PUBLIC WASHTENAW CO., MI  
MY COMMISSION EXPIRES Jan 28, 2008

Jan 26 2008

I, Debra L. Villas, Secretary of WESLEY W. HOFFMAN & ASSOCIATES, PC, and a notary public in the County of Menominee, State of Michigan, hereby certify that I have compared the copy of the Termination and Release of Security Interest with the original and have found the copy to be complete and identical in all respects to the original document.



Debra L. Villas, Notary Public  
Menominee County, Michigan  
My commission expires: 11-06-2007  
Acting in Menominee County.