

Southwest National Bank

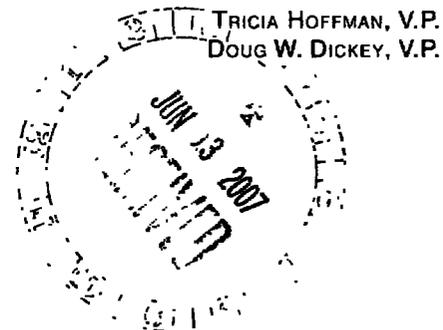
JACK W. DICKEY, PRESIDENT AND CHAIRMAN OF THE BOARD

WEATHERFORD, OKLAHOMA
720 EAST MAIN--73096
580-774-0900
FAX 580-774-0289

CUSTER CITY, OKLAHOMA
400 NORTH MAIN--73639
580-593-2291
580-593-2671 FAX

JACK W. DICKEY, JR. V.P.
JEFF L. DICKEY, V.P.
KRISTI CAMPBELL, V.P.
PHILLIP A. DICKEY, V.P.

June 7, 2007



Secretary, Surface Transportation Board
395 E Street, SW
Washington, D.C. 20423

Dear Secretary:

I have enclosed an original and one copy of the document described below, to be recorded pursuant to Section 11301 of Title 49 of the U.S. Code.

This document is a Security Agreement, a primary document, dated June 7, 2007.

The names and addresses of the parties to the documents are as follows:

Mortgagor: Grainbelt Corporation
P.O. Box 1750
Clinton, Oklahoma 73601
Phone (580) 323-1234

Mortgagee: Southwest National Bank
400 Main, P.O. Box 100
Custer City, Oklahoma 73639
Phone (580) 593-2291

RECORDATION NO. 27013 FILED

JUN 13 '07

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SURFACE TRANSPORTATION BOARD

A description of the equipment covered by the document is as follows:

Forty-eight (48) three-pocket covered hoppers marks identified as follows:

ICE 50306, ICE 50311, ICE 50332, ICE 50348, ICE 50363, ICE 50374,
ICE 50381, ICE 50410, ICE 50417, ICE 50442, ICE 50446, ICE 50457,
ICE 50474, ICE 50477, ICE 50485, ICE 50490, ICE 50602, ICE 50604,
ICE 50613, ICE 50614, ICE 50617, ICE 50618, ICE 50627, ICE 50630,
ICE 50631, ICE 50632, ICE 50633, ICE 50637, ICE 50641, ICE 50645,
ICE 50653, ICE 50670, ICE 50677, ICE 50683, ICE 50690, ICE 50706,
ICE 50717, ICE 50720, ICE 50721, ICE 50731, ICE 50733, ICE 50741,
ICE 50747, ICE 50748, ICE 50749, IMRL 50680, IMRL 50696, IMRL 50726

A fee of \$35.00 is enclosed. Please return the original and any extra copies not needed by the Surface Transportation Board for recordation to: Southwest National Bank, 400 Main, P.O. Box 100, Custer City, Oklahoma 73639.

A short summary of the document to appear in the index follows:

Security agreement between Southwest National Bank, 400 Main,
P.O. Box 100, Custer City, Oklahoma 73639 and Grainbelt Corporation,
P.O. Box 1750, Clinton, Oklahoma 73601, dated 06-07-07 covering
Forty-eight (48) three-pocket covered hopper cars.

Sincerely,


Jack W. Dickey, President

June 7, 2007

State of Oklahoma
County of Custer

I certify that this is a true and correct copy of the original security agreement,
complete and identical in all respects.


Trish Hoffman, Notary Public

My commission expires: July 22, 2010
My commission number: 02011247

