

REGISTRATION NO. 25637-A
FILED

JUN 22 '07 -4 00 PM

SURFACE TRANSPORTATION BOARD

OF COUNSEL
URBAN A LESTER

ALVORD AND ALVORD
ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N.W.

SUITE 301
WASHINGTON, D.C.

20036

(202) 393-2266

FAX (202) 393-2156

E-MAIL alvordlaw@aol.com

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

June 22, 2007

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423-0001

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Complete Release of Security Interest, dated as of June 21, 2007, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete release and relates to the Memorandum of Security Agreement previously filed with the Board under Recordation Number 25637.

The name and address of the party to the enclosed document are:

Lender: BTM Capital Corporation
(formerly BTM Capital Corporation)
111 Huntington Avenue
Boston, Massachusetts 02199

[Borrower: Compass Rail V Corporation
750 Battery Street, Suite 430
San Francisco, CA 94111]

Mr. Vernon A. Williams
June 22, 2007
Page 2

A description of the railroad equipment covered by the enclosed document
is:

All railcars covered by the Memorandum of Security Agreement on file
under Recordation Number 25637 are RELEASED.

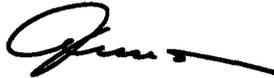
A short summary of the document to appear in the index is:

Complete Release of Security Interest.

Also enclosed is a check in the amount of \$35.00 payable to the order of
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the
undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Alvord", with a long horizontal flourish extending to the right.

Robert W. Alvord

RWA/sem
Enclosures

