



RECORDATION NO. 27059 FILED

JUL 3 '07 -10 09 AM

SURFACE TRANSPORTATION BOARD

July 2, 2007

Mr. Vernon Williams
Recordations Unit
Surface Transportation Board
1925 K Street, N.W., Suite 715
Washington, DC 20423-0006

Dear Mr. Williams:

Please find attached one (1) original of the Memorandum of Railroad Equipment Lease Agreement dated as of June 28, 2007 between the following parties:

Lessee: Jointa Galusha, LLC
 203 Warren Street
 Glens Falls, NY 12801-0302

Lessor: The David J. Joseph Company
 300 Pike Street
 Cincinnati, OH 45202

Please see Exhibit A for the equipment, (30) railcars, involved in this transaction.

This filing is to appear in the index as follows: Memorandum of Railroad Equipment Lease Agreement dated as of June 28, 2007 related to thirty (30) railcars bearing reporting marks: JOGX 8939-8968.

Please file this agreement as a primary document. The filing fee in amount of \$34.00 can be charged to our account. Please return a stamped original to my attention.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 419-6062.

Sincerely,

The David J. Joseph Company

Julie M. Woodard
Documentation Coordinator

JUL 3 '07 -10 09 AM

MEMORANDUM OF RAILROAD EQUIPMENT LEASE AGREEMENT SURFACE TRANSPORTATION BOARD

This MEMORANDUM OF RAILROAD EQUIPMENT LEASE ("Memorandum of Lease") entered into this 28th day of June, 2007, is intended to evidence the lease dated as of May 25, 2007 (the "Lease"), between THE DAVID J. JOSEPH COMPANY, a Delaware corporation ("Lessor"), and JOINTA GALUSHA, LLC, a New York limited liability company ("Lessee"), for the purpose of satisfying the requirements of recordation with the Surface Transportation Board under Section 49 of U.S.C. 11301 Lessee has the right to use the thirty (30) railcars described in Exhibit A attached hereto (the "Units"). Lessee is renting from Lessor all the Units at the rentals and upon the terms and conditions provided in the Lease.

IN WITNESS WHEREOF, Lessor and Lessee, each pursuant to due authority, has executed this Memorandum of Lease on the date indicated below its signature.

THE DAVID J. JOSEPH COMPANY

JOINTA GALUSHA, LLC

By: Mary Jo Callbrook
Name: Mary Jo Callbrook
Title: Assistant Secretary
Date: 6/28/07

By: John P. Dawson
Name: John P. Dawson
Title: V. Pres.
Date: 6/28/07

STATE OF OHIO)
) SS:
COUNTY OF HAMILTON)

The foregoing instrument was acknowledged before me this 28 day of June, 2007, by Mary Jo Cotebrook, the Assistant Secretary of The David J. Joseph Company, a Delaware corporation, on behalf of the corporation.

Julie M Woodard
Notary Public

My Commission expires:
9/24/07



JULIE M. WOODARD
Notary Public, State of Ohio
My Commission Expires
September 24, 2007

STATE OF NEW YORK)
) SS:
COUNTY OF WARREN)

The foregoing instrument was acknowledged before me this 28 day of June, 2007, by John Davidson, the Vice President of Jointa Galusha, LLC, a New York limited liability company, on behalf of the company.

Debra A Peterson
Notary Public

My Commission expires:

DEBRA A. PETERSON
NOTARY PUBLIC - STATE OF NEW YORK
QUALIFIED IN WARREN COUNTY
REGISTRATION # 01PE4914130
COMMISSION EXPIRES DECEMBER 7, 2009

EXHIBIT A

To the Memorandum of Lease dated May 25, 2007, between The David J. Joseph Company and Jointa Galusha, LLC.

DESCRIPTION OF UNITS

JOGX	8939
JOGX	8940
JOGX	8941
JOGX	8942
JOGX	8943
JOGX	8944
JOGX	8945
JOGX	8946
JOGX	8947
JOGX	8948
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JOGX	8964
JOGX	8965
JOGX	8966
JOGX	8967
JOGX	8968