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July 11, 2007

RECORDATION NO. 20401-E FILED

Honorable Vernon A. Williams
Secretary
Surface Transportation Board
Washington, DC 20423

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SURFACE TRANSPORTATION BOARD

Dear Secretary Williams:

I have enclosed for e-filing the document described below, to be recorded pursuant to 49 U.S.C. § 11301.

The document is an Instrument of Partial Satisfaction and Release, a secondary document, dated as of June 29, 2007. The primary document to which this is connected is recorded under Recordation No. 20401. We request that this document be recorded under Recordation No. 20401-E.

The names and addresses of the parties to the Instrument of Partial Satisfaction and Release are:

Lender:

Center Capital Corporation
4 Farm Springs Road
Farmington, CT 06032

Borrower:

Pioneer Railroad Equipment Co., Ltd.
1318 South Johanson Road
Peoria, IL 61607

A description of the equipment covered by the Instrument of Partial Satisfaction and Release consists of 13 railroad cars numbered ALAB 305098, 305219, 305571, 305766, 306016, 306504, 306808, 306971, 308442, 308526, 308671, 308948, and 309583.

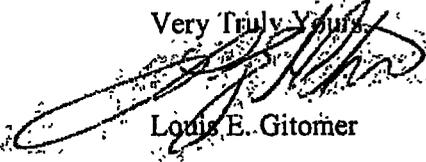
Honorable Vernon A. Williams
July 11, 2007
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A fee of \$35.00 is enclosed. Please return one copy to:

Louis E. Gitomer
Law Offices of Louis E. Gitomer
600 Baltimore Avenue, Suite 301
Towson, MD 21204

A short summary of the document to appear in the index follows: an Instrument of Partial Satisfaction and Release between Center Capital Corporation, 4 Farm Springs Road, Farmington, CT 06032, and Pioneer Railroad Equipment Co., Ltd., 1318 South Johanson Road, Peoria, IL 61607, covering 13 railroad cars numbered ALAB 305098, 305219, 305571, 305766, 306016, 306504, 306808, 306971, 308442, 308526, 308671, 308948, and 309583.

Very Truly Yours,



Louis E. Gitomer

Enclosure.

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INSTRUMENT OF PARTIAL SATISFACTION AND RELEASE (the SURFACE TRANSPORTATION BOARD "INSTRUMENT"), dated as of June 27, 2007, by CENTER CAPITAL CORPORATION and PIONEER RAILROAD EQUIPMENT CO., LTD.

WITNESSETH

WHEREAS, by Loan Schedule No. 1 dated February 12, 1998 ("Loan Schedule No. 1") between Center Capital Corporation ("CCC"), as lender, and Pioneer Railroad Equipment Co., Ltd. ("PRE"), as borrower, which was recorded at the Surface Transportation Board (the "STB") on February 19, 1998 at 11:05 am under Recordation No. 20401-B, PRE granted CCC a security interest in various railroad cars including 13 railroad cars numbered ALAB 305098, 305219, 305571, 305766, 306016, 306504, 306808, 306971, 308442, 308526, 308671, 308948, and 309583 (the "Equipment"); and

WHEREAS, CCC and PRE desire to execute this Instrument to evidence for the public record the satisfaction and release of all of their rights and obligations under Loan Schedule No. 1 with respect to the Equipment.

NOW, THEREFORE, in consideration of the premises:

1. CCC and PRE do hereby acknowledge and confirm for the public record the satisfaction and release of all of their rights and obligations arising under Loan Schedule No. 1 with respect to the Equipment, that all of the monetary obligations under Loan Schedule No. 1 with respect to the Equipment have been fully discharged and satisfied and that CCC does hereby release its security interest in Loan Schedule No. 1 with respect to the Equipment.

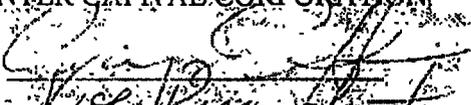
2. This INSTRUMENT shall not affect the lien created by Loan Schedule No. 1 on any rolling stock, equipment or other assets not identified as the Equipment. PRE hereby reaffirms the lien on all other rolling stock, equipment and assets under Loan Schedule No. 1 not identified as the Equipment.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

This INSTRUMENT may be executed in any number of counterparts, each executed counterpart constituting an original but all together only one Instrument.

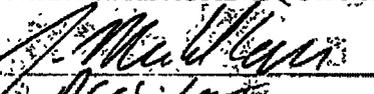
IN WITNESS WHEREOF, CCC and PRE have executed or caused this INSTRUMENT to be executed as of the date first above written.

CENTER CAPITAL CORPORATION

By: 

Its: Vice President

PIONEER RAILROAD EQUIPMENT CO., LTD.

By: 

Its: President

STATE OF CT
County of Hartford ss.

On this 27th day of June, 2007, before me, Linel Noble, the undersigned Notary Public, personally appeared Craig Enright, personally known to me to be the person who executed the within instrument as Vice President on behalf of the corporation therein named, and acknowledged to me that the corporation executed it.

Linel Noble
Notary Public for Connecticut
My Commission expires 7/31/11

Linel Noble
NOTARY PUBLIC
State of Connecticut
My Commission Expires 7/31/2011

STATE OF IL)

County of Peoria)

§§.

On this 29 day of June 2007, before me, Scott L. Isenhart, the undersigned Notary Public, personally appeared J. Michael Carl personally known to me to be the person who executed the within instrument as President on behalf of the corporation therein named, and acknowledged to me that the corporation executed it.



Scott L. Isenhart

Notary Public for: _____
My Commission expires 5-14-11