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July 11, 2007

RECORDATION NO. 23786-A FILED

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SURFACE TRANSPORTATION BOARD

Honorable Vernon A. Williams
Secretary
Surface Transportation Board
Washington, DC 20423

Dear Secretary Williams:

I have enclosed for filing the document described below, to be recorded pursuant to 49 U.S.C. § 11301.

The document is an Instrument of Partial Satisfaction and Release, a secondary document, dated as of June 29, 2007. The primary document to which this is connected is recorded under Recordation No. 23786. We request that this document be recorded under Recordation No. 23786-A.

The names and addresses of the parties to the Instrument of Partial Satisfaction and Release are:

Lender:

Center Capital Corporation
4 Farm Springs Road
Farmington, CT 06032

Borrower:

Pioneer Railroad Equipment Co., Ltd.
1318 South Johnson Road
Peoria, IL 61607

A description of the equipment covered by the Instrument of Partial Satisfaction and Release consists of 26 railroad cars numbered ALAB 1005, 1006, 305437, 305503, 305726, 306243, 306265, 307554, 307582, 307634, 307717, 307776, 307852, 308026, 308061, 308305, 308877, 309015, 309099, 309152, 309233, 309480, 309744, 309917, and 317034.

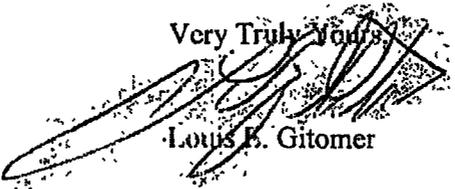
Honorable Vernon A. Williams
July 11, 2007
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A fee of \$35.00 is enclosed. Please return one copy to:

Louis E. Gitomer
Law Offices of Louis E. Gitomer
600 Baltimore Avenue, Suite 301
Towson, MD 21204

A short summary of the document to appear in the index follows: an Instrument of Partial Satisfaction and Release between Center Capital Corporation, 4 Farm Springs Road, Farmington, CT 06032, and Pioneer Railroad Equipment Co., Ltd., 1318 South Johanson Road, Peoria, IL 61607, covering 26 railroad cars numbered ALAB 1005, 1006, 305437, 305503, 305726, 306243, 306265, 307554, 307582, 307634, 307717, 307776, 307852, 308026, 308061, 308305, 308877, 309015, 309099, 309152, 309233, 309480, 309744, 309917, and 317034.

Very Truly Yours



Louis E. Gitomer

Enclosure

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SURFACE TRANSPORTATION BOARD

INSTRUMENT OF PARTIAL SATISFACTION AND RELEASE (the "INSTRUMENT"), dated as of June 29, 2007, by CENTER CAPITAL CORPORATION and PIONEER RAILROAD EQUIPMENT CO., LTD.

WITNESSETH

WHEREAS, by Master Loan and Security Agreement No. 17667 dated October 23, 1996 (the "Security Agreement") between Center Capital Corporation ("CCC"), as lender, and Pioneer Railroad Equipment Co., Ltd. ("PRE"), as borrower, which was recorded at the Surface Transportation Board (the "STB") on December 27, 2001 at 1:41 pm under Recordation No. 23786, PRE granted CCC a security interest in various railroad cars including 26 railroad cars numbered ALAB 1005, 1006, 305437, 305503, 305726, 306243, 306265, 307554, 307582, 307634, 307717, 307776, 307852, 308026, 308061, 308305, 308877, 309015, 309099, 309152, 309233, 309480, 309744, 309917, and 317034 (the "Equipment"); and

WHEREAS, CCC and PRE desire to execute this instrument to evidence for the public record the satisfaction and release of all of their rights and obligations under the Security Agreement with respect to the Equipment.

NOW, THEREFORE, in consideration of the premises:

1. CCC and PRE do hereby acknowledge and confirm for the public record the satisfaction and release of all of their rights and obligations arising under the Security Agreement with respect to the Equipment, that all of the monetary obligations under the Security Agreement with respect to the Equipment have been fully discharged and satisfied and that CCC does hereby release its security interest in the Security Agreement with respect to the Equipment.

2. This INSTRUMENT shall not affect the lien created by the Security Agreement on any rolling stock, equipment or other assets not identified as the Equipment. PRE hereby reaffirms the lien on all other rolling stock, equipment and assets under the Security Agreement not identified as the Equipment.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

This INSTRUMENT may be executed in any number of counterparts, each executed counterpart constituting an original but all together only one Instrument.

IN WITNESS WHEREOF, CCC and PRE have executed or caused this INSTRUMENT to be executed as of the date first above written.

CENTER CAPITAL CORPORATION

By: _____

Its: _____

PIONEER RAILROAD EQUIPMENT CO., LTD.

By: _____

Its: _____

STATE OF CT)

County of Hartford) ss:

On this 27th day of June 2007, before me, Linel Noble, the undersigned Notary Public, personally appeared Craig Enright personally known to me to be the person who executed the within instrument as Vice President on behalf of the corporation therein named, and acknowledged to me that the corporation executed it.

Linel Noble
Notary Public for Connecticut
My Commission expires 7/31/11

Linel Noble
NOTARY PUBLIC
State of Connecticut
My Commission Expires 7/31/2011

STATE OF IL

County of Peoria

ss.

On this 29 day of June 2007, before me, Scott Isonhart the undersigned Notary Public, personally appeared J. Michael Call personally known to me to be the person who executed the within instrument as President on behalf of the corporation therein named, and acknowledged to me that the corporation executed it.



Scott L. Isonhart
Notary Public for _____
My Commission expires 5-14-11