

RECORDATION NO. 25366-9 FILED

JUL 13 '07 -10 58 AM

ALVORD AND ALVORD  
ATTORNEYS AT LAW  
1050 SEVENTEENTH STREET, N.W.  
SUITE 301  
WASHINGTON, D.C.

SURFACE TRANSPORTATION BOARD

ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

20036

OF COUNSEL  
URBAN A. LESTER

(202) 393-2266

FAX (202) 393-2156

E-MAIL [alvordlaw@aol.com](mailto:alvordlaw@aol.com)

July 13, 2007

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release and Termination of Lease, dated as of July 10, 2007, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the documents previously filed with the Board under Recordation Number 25366.

The names and addresses of the parties to the enclosed document are:

Lessor: LaSalle National Leasing Corporation  
One West Pennsylvania Avenue, Suite 1000  
Towson, MD 21204

Lessee: The Andersons, Inc  
480 W. Dussel Drive  
Maumee, OH 43537

Mr. Vernon A. Williams  
July 13, 2007  
Page 2

A description of the railroad equipment covered by the enclosed document is:

4 railcars RELEASED: TRNX 500381; TRNX 500032, TRNX 500399 and TRNX 500209.

A short summary of the document to appear in the index is:

Partial Release and Termination of Lease.

Also enclosed is a check in the amount of \$35.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/sem  
Enclosures

JUL 13 '07 -10 5 8 AM

PARTIAL RELEASE AND TERMINATION OF LEASE  
SURFACE TRANSPORTATION BOARD

By this Partial Release and Termination of Lease (the "Release"), dated as of July 10, 2007, LaSalle National Leasing Corporation ("LaSalle"), as lessor, and The Andersons, Inc. ("Andersons"), as lessee, do agree as follows:

1. A Memorandum of Lease (Group 3) dated as of December 22, 2004 (the "Lease") between Siemens Financial Services Limited ("Siemens"), as lessor and the Andersons as lessee, was recorded at the Surface Transportation Board (the "Board") on December 27, 2004, under Recordation No. 25366 for 164 railcars (the "Equipment").
2. A Supplement to Memorandum of Lease Agreement dated as of December 22, 2004 (the "Supplement") between Siemens, as lessor, and the Andersons, as lessee, was recorded at the Board on January 19, 2005 under Recordation No. 25366-A for the Equipment.
3. A Memorandum of Assignment of Lease dated as of January 3, 2005 (the "Lease Assignment") between Siemens, as assignor, and LaSalle, as assignee, was recorded at the Board on January 25, 2005 under Recordation No. 25366-B for the Equipment.
4. A Memorandum of Assignment of Subleases dated as of January 3, 2005 (the "Subleases Assignment") between the Andersons, as assignor, and LaSalle, as assignee, was recorded at the Board on February 8, 2005 under Recordation No. 25366-C for the Equipment.
5. The Lease, Supplement, Lease Assignment and Subleases Assignment are referred to as the "Lease Documents".

NOW THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

1. LaSalle and the Andersons do hereby acknowledge and confirm for the public record:
  - a. That all sums due with respect to the Rail Cars identified in the Attachment under the Lien Documents have been fully discharged and satisfied.
  - b. The satisfaction and release of their interests to the Rail Car under the Lien Documents.

2. This Partial Release may be executed in any number of counterparts, each executed counterpart constituting an original but all together only one Partial Release.

IN WITNESS WHEREOF, the parties hereto have executed or caused this Release to be executed as of the date above written.

LASALLE NATIONAL LEASING CORPORATION  
As Lessor

By: John W. Holbert, VP  
Its: John W. Holbert

THE ANDERSONS, INC.  
As Lessee

By: Nicholas C. Conrad  
Nicholas C. Conrad  
Its: Assistant Treasurer



WENDY POHLMAN  
Notary Public, State of Ohio  
My Commission Expires \_\_\_\_\_

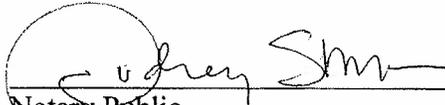


WENDY POHLMAN  
Notary Public, State of Ohio  
My Commission Expires 8/4/2010

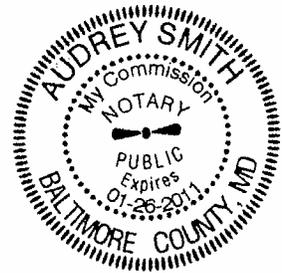
Wendy Pohlman

State of Maryland )  
 ) ss:  
County of Baltimore )

On this 10th day of July, 2007, before me personally appeared John W. Holbert, to me personally known, who being duly sworn, says that he is a Vice President of LaSalle National Leasing Corporation, that said instrument was signed and sealed on behalf of said corporation and that said instrument is the free act and deed of said corporation.

  
\_\_\_\_\_  
Notary Public

My commission expires on: January 26, 2011



State of Ohio )  
 ) ss:  
County of Lucas )

On this 12<sup>th</sup> day of July 2007, before me personally appeared Nicholas C. Conrad, to me personally known, who being duly sworn, says that he is Assistant Treasurer of The Andersons, Inc., that said instrument was signed and sealed on behalf of said corporation and that said instrument is the free act and deed of said corporation.

  
\_\_\_\_\_  
Notary Public

My commission expires on: 8/4/2010



WENDY POHLMAN  
Notary Public, State of Ohio  
My Commission Expires 8/4/2010

ATTACHMENT

Four Rail Cars numbered TRNX 500381, TRNX 500032, TRNX 50039 9 and TRNX 500209

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 7/13/07



\_\_\_\_\_  
Robert W. Alvord