

RECORDATION NO. 22087-B  
FILED

JUL 20 '07 -3 05 PM

SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1984)

OF COUNSEL  
URBAN A LESTER

July 20, 2007

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Termination of Memorandum of Lease Intended as Security, dated as of July 20, 2007, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete termination and relates to the documents previously filed with the Board under Recordation Number 22087.

The names and addresses of the parties to the enclosed document are:

Lessor: U.S. Bank, N.A.  
Goodwin Square,  
225 Asylum Street, 23rd Floor,  
Hartford, CT 06103

Lessee: Bunge North America, Inc.  
11720 Borman Drive  
St. Louis, MO 63146

Mr. Vernon A. Williams  
July 20, 2007  
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A description of the railroad equipment covered by the enclosed document is:

300 railcars TERMINATED: 300 tank cars, marked and numbered BRCX 1000-1119; 1121-1124; 1126-1130; 1132-1208; 1210-1211; 1213-1224; 3000-3023; 3025-3074; 1120, 1125, 1131, 1209, 1212; and 3024.

A short summary of the document to appear in the index is:

Termination of Memorandum of Lease Intended as Security.

Also enclosed is a check in the amount of \$35.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Robert W. Alvord", with a long horizontal stroke extending to the right.

Robert W. Alvord

RWA/sem  
Enclosures

JUL 20 '07 -3 05 PM

**SURFACE TRANSPORTATION BOARD  
TERMINATION OF MEMORANDUM OF LEASE INTENDED AS SECURITY**

**THIS TERMINATION OF MEMORANDUM OF LEASE INTENDED AS SECURITY** is made as of July 20, 2007 by U.S. Bank, N.A. as Agent for the Lessors (herein "Lessor") and **BUNGE NORTH AMERICA, INC., formerly Bunge Corporation** (herein "Lessee").

**WITNESSETH:**

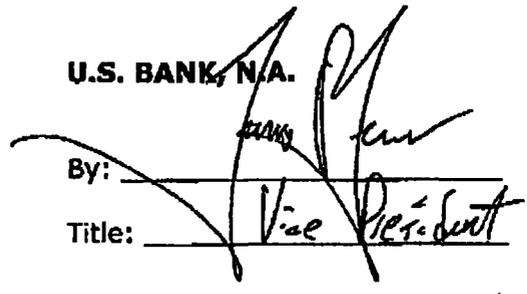
**WHEREAS**, Lessor and Lessee are parties to that certain Memorandum of Lease Intended as Security (herein "Agreement") dated as of March 30, 1999, which has been recorded with the Surface Transportation Board (the "Board") on March 30, 1999 under Recordation Number 22087; and

**WHEREAS**, the duties and obligations of the parties to the Agreement have been satisfied and discharged with respect to 300 BRCX railcars, known as:  
Union Tank Car Company Railcars: BRCX 1000 - 1119; 1121 - 1124; 1126 - 1130; 1132 - 1208; 1210 - 1211; 1213 - 1224 (220)  
Trinity Industries, Inc. Railcars: BRCX 3000 - 3023; 3025 - 3074 (74)  
Union Tank Car Company Railcars: BRCX 1120, 1125, 1131, 1209, & 1212 (5)  
Trinity Industries, Inc. Railcars: BRCX 3024 (1)  
(herein "Equipment"),

**NOW, THEREFORE**, in consideration of the promises and covenants in the documents set forth above by reference, and for other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and the authority to issue and execute this document, intending to be legally bound, and recognizing the need to officially terminate the Agreement of the Equipment in the files of the Board, Lessor and Lessee hereby terminate and cancel the Agreement as of the date herein first written above; provided that this termination does not apply to provisions of the Agreement stated to survive such termination.

**IN WITNESS WHEREOF**, the parties hereto have caused this Termination Memorandum of Lease Intended as Security to be duly executed as of the date hereinabove first written.

(signature page to STB recordation termination 22087)

**U.S. BANK, N.A.**  
By:   
Title: Vice President

**BUNGE NORTH AMERICA, INC.  
(Formerly Bunge Corporation)**  
By: \_\_\_\_\_  
Title: \_\_\_\_\_

**TERMINATION OF MEMORANDUM OF LEASE INTENDED AS SECURITY**

**THIS TERMINATION OF MEMORANDUM OF LEASE INTENDED AS SECURITY** is made as of July 20, 2007 by U.S. Bank, N.A. as Agent for the Lessors (herein "Lessor") and **BUNGE NORTH AMERICA, INC., formerly Bunge Corporation** (herein "Lessee").

**WITNESSETH:**

**WHEREAS**, Lessor and Lessee are parties to that certain Memorandum of Lease Intended as Security (herein "Agreement") dated as of March 30, 1999, which has been recorded with the Surface Transportation Board (the "Board") on March 30, 1999 under Recordation Number 22087; and

**WHEREAS**, the duties and obligations of the parties to the Agreement have been satisfied and discharged with respect to 300 BRCX railcars, known as:

Union Tank Car Company Railcars: BRCX 1000 - 1119; 1121 - 1124; 1126 - 1130; 1132 - 1208; 1210 - 1211; 1213 - 1224 (220)

Trinity Industries, Inc. Railcars: BRCX 3000 - 3023; 3025 - 3074 (74)

Union Tank Car Company Railcars: BRCX 1120, 1125, 1131, 1209, & 1212 (5)

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**IN WITNESS WHEREOF**, the parties hereto have caused this Termination Memorandum of Lease Intended as Security to be duly executed as of the date hereinabove first written.

(signature page to STB recordation termination 22087)

**U.S. BANK, N.A.**

By: \_\_\_\_\_

Title: \_\_\_\_\_

**BUNGE NORTH AMERICA, INC.  
(Formerly Bunge Corporation)**

By:  \_\_\_\_\_

Title: Treasurer \_\_\_\_\_

STATE of:  
COUNTY of:

On this 20<sup>th</sup> day of July, 2007, before me personally appeared  
James P. Freeman, to me personally known, who being duly  
sworn, says that he is an officer of U.S Bank, N.A. and that said instrument was  
signed on behalf of said corporation by authority of its Board of Directors and he  
acknowledged that the execution of the foregoing instrument was the free act and  
deed of said corporation.

\_\_\_\_\_  
Notary Public

My commission expires: \_\_\_\_\_

DAVID W. DOUCETTE  
Notary Public  
Commonwealth of Massachusetts  
My Commission Expires  
April 3, 2008



STATE of: \_\_\_\_\_  
COUNTY of: \_\_\_\_\_

On this \_\_\_\_\_ day of \_\_\_\_\_, 2000, before me personally appeared \_\_\_\_\_  
to me personally known, who being duly sworn, says that he is an officer of Bunge  
North America, Inc., formerly Bunge Corporation that the seal affixed to the  
foregoing instrument is the corporate seal of said corporation, that said instrument  
was signed and sealed on behalf of said corporation by authority of its Board of  
Directors and he acknowledged that the execution of the foregoing instrument was the  
free act and deed of said corporation.

\_\_\_\_\_  
Notary Public

My commission expires: \_\_\_\_\_

**STATE of:**  
**COUNTY of:**

On this \_\_\_\_\_ day of July, 2007, before me personally appeared \_\_\_\_\_, to me personally known, who being duly sworn, says that he is an officer of **U.S Bank, N.A.** and that said Instrument was signed on behalf of said corporation by authority of its Board of Directors and he acknowledged that the execution of the foregoing Instrument was the free act and deed of said corporation.

\_\_\_\_\_  
Notary Public

My commission expires: \_\_\_\_\_

**STATE of:** Missouri  
**COUNTY of:** St. Louis

On this 20~~th~~ day of July, 2007, before me personally appeared John P. Gilsinn to me personally known, who being duly sworn, says that he is an officer of **Bunge North America, Inc., formerly Bunge Corporation** that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Phyllis Stracke  
\_\_\_\_\_  
Notary Public

My commission expires: 4/9/2008

