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August 14, 2007

VIA FEDERAL EXPRESS

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street, N.W.
Washington, D.C. 20423

RECORDATION NO. 26324-E FILED

AUG 15 '07

11-40 AM

SURFACE TRANSPORTATION BOARD



Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) please find one original and one copy of a Partial Release, dated as of April 19, 2007, a primary document as defined in the Board's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Secured Party: Land Use Corporation
300 Greenbrier Road
P. O. Box 460
Summersville, West Virginia 26651
as collateral agent for Rail Connection, Inc. and
William T. Bright

Debtor/Lessor: North American Railcar, I.LC
737 Eleanor Industrial Park
P. O. Box 800
Eleanor, West Virginia 25070

Lessee: American Electric Power Service Corporation
155 W. Nationwide Blvd.
Columbus, Ohio 43215
on behalf of Ohio Power Company

A description of the railroad equipment covered by the enclosed document is set forth in Exhibit A attached to the enclosed Partial Release.

Mr. Vernon A. Williams
August 14, 2006
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A short summary of the document to appear in the index is:

Partial Release.

This Partial Release is intended to effectuate a release of the Secured Party's and the Debtor's interest in the rail cars referenced in Exhibit A of the enclosed Partial Release, which rail cars are a portion of the rail cars covered by the Security Agreement (bearing Surface Transportation Board Recordation No. 26324), the Assignment of Rents and Leases (bearing Surface Transportation Board Recordation No. 26324-A) and the Memorandum of Lease (bearing Surface Transportation Board Recordation No. 26324-B), each dated as of May 3, 2006.

Also enclosed is a check in the amount of \$35.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return the stamped copy of the enclosed document to the undersigned in the enclosed self-addressed stamped envelope.

Very truly yours,



Angela F. Hill

AFH/tlh/429871v2
Enclosures

AUG 16 '07

11:40 AM

PARTIAL RELEASE

SURFACE TRANSPORTATION BOARD

This Partial Release is made this 19th day of April, 2007, by and between **North American Railcar, LLC**, a West Virginia limited liability company with its principal place of business at 737 Eleanor Industrial Park, P.O. Box 800, Eleanor, West Virginia 25070 ("Borrower"), and **Land Use Corporation**, a West Virginia corporation with its principal place of business at 300 Greenbrier Road, P.O. Box 460, Summersville, West Virginia 26651, as agent ("Agent") for **William T. Bright**, a resident of West Virginia ("Bright") and **Rail Connection, Inc.**, a West Virginia corporation with its principal place of business located at 737 Eleanor Industrial Park, P.O. Box 800, Eleanor, West Virginia 25070 ("Rail Connection," and together with Bright, "Lender");

WHEREAS, pursuant to that certain Purchase and Sale Agreement dated April 17, 2007, a copy of which has been provided to Lender, Borrower has agreed to sell to Kinder Morgan Petcoke, LP, a Delaware limited partnership ("Kinder Morgan") all of Borrower's right, title and interest in and to the Thirty (30) 100-ton 4,000 c.f. triple hopper rail cars more particularly defined and described in **Exhibit A**, attached hereto and incorporated herein (the "Released Rail Cars");

WHEREAS, the Released Rail Cars are among those three hundred four (304) 100-ton, 4,000 c.f. triple hopper railroad coal cars (the "Equipment") owned by Borrower and (a) leased to American Electric Power Service Corporation, on behalf of Ohio Power Company ("AEP") pursuant to Railroad Car Lease R06004 between Borrower and AEP dated May 3, 2006 (the "AEP Lease"); and (b) pledged to Agent for the benefit of Lender pursuant to a Security Agreement and an Assignment of Rents and Leases between Borrower, Agent and Lender, each dated May 3, 2006, to secure Lender in payment of a certain promissory note dated May 3, 2006, executed by Borrower in the principal amount of \$4,776,000, payable to the order of Bright (the

“Bright Note”) and a certain promissory note dated May 3, 2006, executed by Borrower in the principal amount of \$1,000,000 and payable to the order of Rail Connection (the “RCI Note” and together with the Bright Note, the “Notes”), and to further secure the payment and performance of all obligations of Borrower to Lender and Agent under the Notes, the Security Agreement and the Assignment of Rents and Leases:

WHEREAS, Borrower and Lender have agreed that Borrower’s sale of all of its right, title and interest in and to the Released Rail Cars to Kinder Morgan is in the best interests of Borrower and Lender;

WHEREAS, Borrower desires to terminate and release the Released Rail Cars from the AEP Lease: and

WHEREAS, Lender desires to terminate and release the Released Rail Cars from the lien on and security interest created by the Security Agreement and the Assignment of Rents and Leases.

NOW, THEREFORE, THIS AGREEMENT WITNESSETH, that for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and intending to be legally bound, Borrower and Lender do hereby agree as follows:

1. That Borrower and Lender have authorized and approved the sale, assignment, transfer and conveyance all of Borrower’s right, title and interest in and to the Released Rail Cars to Kinder Morgan pursuant to the Purchase and Sale Agreement.

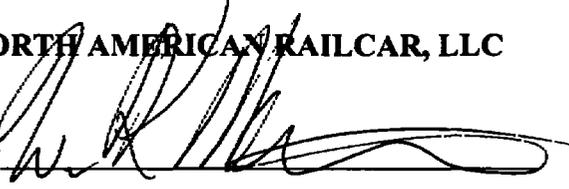
2. That at or prior to the date hereof, Borrower has terminated and released the Released Rail Cars from the AEP Lease. Except with respect to the termination and release of the Released Rail Cars as described herein, the AEP Lease remains valid and in full force and effect.

3. That as of the date hereof, Lender hereby releases its lien on and security interest in the Released Rail Cars. Except with respect to the termination and release by Lender of the Released Rail Cars as described herein, the Security Agreement and the Assignment of Rents and Leases shall each remain valid and in full force and effect.

This Partial Release may be executed in one or more counterparts, each of which will be deemed an original of this Partial Release and all of which, taken together, will be deemed to constitute one and the same instrument.

WITNESS the following signatures as of the 19th day of April, 2007.

NORTH AMERICAN RAILCAR, LLC

By 

Its: President

LAND USE CORPORATION

By _____

Its: President

WILLIAM T. BRIGHT

RAIL CONNECTION, INC.

By 

Its: Vice President

3. That as of the date hereof, Lender hereby releases its lien on and security interest in the Released Rail Cars. Except with respect to the termination and release by Lender of the Released Rail Cars as described herein, the Security Agreement and the Assignment of Rents and Leases shall each remain valid and in full force and effect.

This Partial Release may be executed in one or more counterparts, each of which will be deemed an original of this Partial Release and all of which, taken together, will be deemed to constitute one and the same instrument.

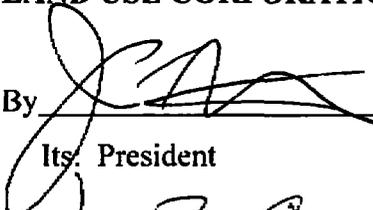
WITNESS the following signatures as of the 19th day of April, 2007.

NORTH AMERICAN RAILCAR, LLC

By _____

Its: President

LAND USE CORPORATION

By  _____

Its: President

 _____

WILLIAM T. BRIGHT

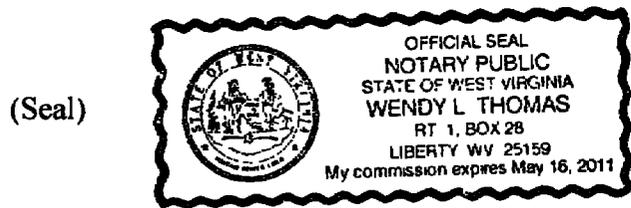
RAIL CONNECTION, INC.

By _____

Its: Vice President

STATE OF WEST VIRGINIA)
) SS.
COUNTY OF KANAWHA)

On this 19th day of April, 2007, before me personally appeared W. Kurt Higginbotham, to me personally known, who being by me duly sworn, says that he is the President of North American Railcar, LLC, a West Virginia limited liability company, that the foregoing instrument was signed on behalf of said limited liability company by authority of its Members, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said limited liability company.

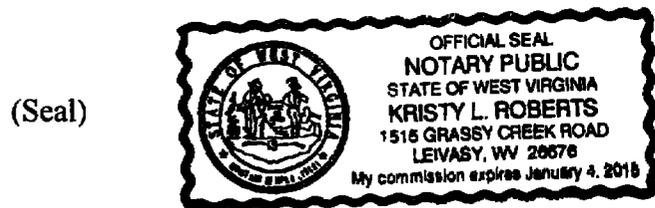


Wendy Thomas
Notary Public

My commission expires: May 16, 2011

STATE OF WEST VIRGINIA)
) SS.
COUNTY OF NICHOLAS)

On this 20th day of April, 2007, before me personally appeared James E. Davis, to me personally known, who being by me duly sworn, says that he is the President of Land Use Corporation, a West Virginia corporation, as Agent for William T. Bright and Rail Connection, Inc., that the foregoing instrument was signed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.



Kristy L. Roberts
Notary Public

My commission expires: January 4, 2015

STATE OF WEST VIRGINIA)
) ss.
COUNTY OF NICHOLAS)

On this 20th day of April, 2007, before me personally appeared William T. Bright, to me known to be the person described in and who executed the forgoing instrument and he acknowledged that he executed the same as his free act and deed.

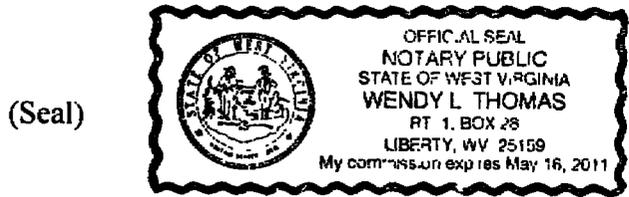


Kristy L. Roberts
Notary Public

My commission expires: January 4, 2015

STATE OF WEST VIRGINIA)
) ss.
COUNTY OF KANAWHA)

On this 19th day of April, 2007, before me personally appeared W. Kurt Higginbotham, to me personally known, who being by me duly sworn, says that he is the Vice President of Rail Connection, Inc., a West Virginia corporation, that the foregoing instrument was signed on behalf of said corporation by authority of its Board of Directors. and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.



Wendy Thomas
Notary Public

My commission expires: May 16, 2011

EXHIBIT A

SCHEDULE OF RELEASED RAIL CARS

Thirty (30) 100-ton 4,000 c.f. triple hoper rail cars identified as follows:

AEPX 002015	AEPX 002142	AEPX 002339
AEPX 002024	AEPX 002145	AEPX 002354
AEPX 002030	AEPX 002192	AEPX 002364
AEPX 002031	AEPX 002208	AEPX 002411
AEPX 002071	AEPX 002215	AEPX 002438
AEPX 002079	AEPX 002240	AEPX 002459
AEPX 002087	AEPX 002244	AEPX 002477
AEPX 002092	AEPX 002305	AEPX 002492
AEPX 002105	AEPX 002312	AEPX 002573
AEPX 002139	AEPX 002332	AEPX 002593