

RECORDATION NO.

23019-B
FILED



AUG 27 '07 -2 52 PM

SURFACE TRANSPORTATION BOARD

August 27, 2007

Mr. Vernon Williams
Recordations Unit
Surface Transportation Board
1925 K Street, N.W., Suite 715
Washington, DC 20423-0006

Dear Mr. Williams:

Please find attached, one original of the Partial Release of Lien of Agreement dated August 21, 2007 between the following two parties:

The David J. Joseph Company
300 Pike Street
Cincinnati, Ohio 45202

I&M Rail Link, LLC
140 N. Phillips Ave.
Sioux Falls, SD 57104

This filing is to appear in index as follows: Partial Release of Lien of Agreement dated August 21, 2007, related to three (3) railcars bearing reporting marks IMRL 330003, IMRL 330006 and IMRL 330007.

Please file this agreement as a secondary document under Recordation Number 23019-B as it relates to documents previously filed with the Surface Transportation Board under Recordation Numbers 23019 through 23019-A. The filing fee in the amount of \$35.00 can be charged to our account.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 419-6062.

Sincerely,

THE DAVID J. JOSEPH COMPANY

Julie Woodard
Documentation Assistant

Rail Equipment Group

300 Pike Street
Cincinnati, OH 45202-4214
Phone (513) 419-6200
Fax (513) 419-6221

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**PARTIAL RELEASE OF LIEN
OF
AGREEMENT**

**AUG 27 '07 -2 52 PM
SURFACE TRANSPORTATION BOARD**

This Partial Release of Lien of Agreement (the "Release") releases the lien created by that certain Agreement dated as of May 17, 2000 (the "Agreement"), bearing Recordation No. 23019 and recorded on July 26, 2000 between The David J. Joseph Company (f/k/a Joseph Transportation Services, Inc.) as Lessor ("Lessor") and I&M Rail Link, L.L.C., as Lessee ("Lessee"), with respect to eight (8) railcars (hereinafter, the "Equipment").

WHEREAS, there has been a partial return of Equipment from the Lessee to the Lessor, and by such act, all interest of the Lessee, its successors and assigns, in the Equipment arising pursuant to the Agreement has been terminated on the Equipment bearing reporting marks: IMRL 330003, IMRL 330006 and IMRL 330007 ("Returned Equipment").

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lessor submits the following:

1. Lessee has returned the Returned Equipment to Lessor.
2. All interest of the Lessee, its successors and assigns, in the Returned Equipment arising pursuant to the Agreement has been terminated.
3. The Lessor hereby releases any lien created by or arising out of the Agreement with regard to the Returned Equipment.
4. This Release shall be recorded with the Surface Transportation Board so as to record the partial release of the lien against the Returned Equipment constituted by the Agreement bearing reporting marks: IMRL 330003, IMRL 330006 and IMRL 330007.

IN WITNESS WHEREOF, the Lessor has caused this Release to be duly executed by its authorized officer as of the 21st day of August, 2007.

WITNESS:

Angela S. Watts

THE DAVID J. JOSEPH COMPANY

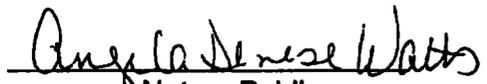
By: *Everett N. Martin*

Name: Everett N. Martin

Title: Assistant Corporate Secretary

STATE OF OHIO)
) SS:
COUNTY OF HAMILTON)

The foregoing instrument was acknowledged before me this 21st day of August, 2007, by Everett N. Martin, the Assistant Corporate Secretary of The David J. Joseph Company, a Delaware corporation, on behalf of the corporation.


Notary Public

My Commission has no expiration.

ANGELA DENISE WATTS
Attorney at Law
Notary Public, State of Ohio
My Commission Has No Expiration
Date Section 147.03 O.R.C.