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OF COUNSEL
URBAN A LESTER

RECORDATION NO. 21282-B FILED

AUG 30 '07 -2 5 2 PM

SURFACE TRANSPORTATION BOARD

August 28, 2007

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Termination of Loan, Security Agreement and Chattel Mortgage, dated as of May 21, 2007, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Security Agreement and Chattel Mortgage and Memorandum of Assignment of Security Agreement and Chattel Mortgage filed with the Board under Recordation Numbers 21282 and 21282-A, respectively.

The name and address of the party to the enclosed document are:

Lender:	Allied Irish Banks plc Bankcentre, Ballsbridge Dublin 4, Ireland
[Borrower:	Illinois Central Railroad Company 455 North Cityfront Plaza Drive Chicago, IL 60611]

Mr. Vernon A. Williams
August 28, 2007
Page 2

A description of the railroad equipment covered by the enclosed document is:

19 100-ton open tops hopper cars with marks ICG and numbers 387003, 387028, 387056, 387130, 387133, 387163, 387214, 387252, 387343, 387374, 387408, 387429, 387432, 387469, 387473, 387550, 387616, 387653, 387674.

A short summary of the document to appear in the index is:

Termination of Loan, Security Agreement and Châttel Mortgage.

Also enclosed is a check in the amount of \$35.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

ALVORD AND ALVORD



By _____
Robert W. Alvord

AUG 30 '07 -2 5 2 PM

SURFACE TRANSPORTATION BOARD

(FNBM / IC)

TERMINATION OF LOAN, SECURITY AGREEMENT AND CHATTEL MORTGAGE

THIS TERMINATION OF LOAN, SECURITY AGREEMENT AND CHATTEL MORTGAGE is dated as of May 21, 2007 and is entered into by Allied Irish Banks, p.l.c. (the "Lender").

WITNESSETH:

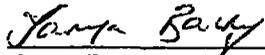
1. **The First National Bank of Maryland** (the "Original Lender") and **Illinois Central Railroad Company** (the "Borrower") entered into a Loan Agreement dated as of March 16, 1998 (the "Loan");
2. Original Lender and Borrower entered into a Security Agreement and Chattel Mortgage dated as of March 16, 1998 (the "Mortgage") whereby, among other things, as security for the Loan, the Borrower granted a security interest in the Collateral (as defined in the Mortgage) which included the nineteen (19) 100-ton open top hopper cars more fully described on Exhibit A attached hereto (the "Equipment");
3. To evidence the Mortgage, Original Lender and Borrower entered into a Memorandum of Security Agreement and Chattel Mortgage dated as of March 16, 1998 which was filed at the Surface Transportation Board (the "STB") on March 16, 1998 at 3:30 P.M. with recordation number 21282;
4. As of March 16, 1998, Original Lender assigned all its right, title and interest in the Loan and the Mortgage to Lender;
5. To evidence the assignment of the Mortgage, Original Lender and Lender entered into a Memorandum of Assignment of Security Agreement and Chattel Mortgage dated as of March 16, 1998 which was filed at the STB on March 18, 1998 at 11:38 A.M. with recordation number 21282-A; and
6. Borrower has performed all of its obligations under the Loan and the Mortgage.

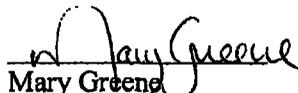
NOW THEREFORE, for good and valuable consideration, Lender agrees and acknowledges for the public record that (i) the Loan and the Mortgage are hereby terminated (except for such terms thereof which expressly survive termination) and (ii) any security interest in the Collateral (including the Equipment) is hereby released.

[Execution on next page.]

IN WITNESS WHEREOF, the Lender has caused this Termination of Loan, Security Agreement and Chattel Mortgage to be executed.

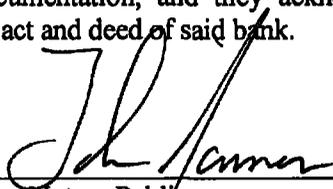
Present when the Common Seal
of Allied Irish Banks, p.l.c.
was affixed hereto:-


Tanya Barry
Authorised Signatory


Mary Greene
Authorised Signatory

In the City of Dublin

On this 8th day of August, 2007 before me personally appeared, Ms. Tanya Barry and Ms. Mary Greene, to me personally known, who being by me duly sworn, say that they are Authorised Signatories of Allied Irish Banks, p.l.c., that said instrument was validly executed by said bank by authority of its constitutional documentation, and they acknowledged that the execution of the foregoing instrument was the free act and deed of said bank.



Notary Public

[Notarial Seal]

My commission expires: 15 Feb 2011





NINETEEN (19) 100-ton open top hopper cars
marked and numbered as set forth below:

Unit Mark	Unit Number
ICG	387003
ICG	387028
ICG	387056
ICG	387130
ICG	387133
ICG	387183
ICG	387214
ICG	387252
ICG	387343
ICG	387374
ICG	387408
ICG	387429
ICG	387432
ICG	387469
ICG	387473
ICG	387550
ICG	387616
ICG	387653
ICG	387674