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SURFACE TRANSPORTATION BOARD

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

August 31, 2007

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423-0001

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release of Lien and Security Interest, dated as of August 31, 2007, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete release and relates to the Memorandum of Security Agreement previously filed with the Board under Recordation Number 24994.

The name and address of the party to the enclosed document are:

Secured Party: Southern Illinois Railcar Company
503 Buckeye Drive
Troy, Illinois 62294

[Debtor: SIRC Capital, LLC
503 Buckeye Drive
Troy, Illinois 62294]

Mr. Vernon A. Williams
August 31, 2007
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A description of the railroad equipment covered by the enclosed document is:

All railroad rolling stock identified on Schedule A attached to the Memorandum of Security Agreement previously filed with the Board under Recordation Number 24994.

A short summary of the document to appear in the index is:

Release of Lien and Security Interest.

Also enclosed is a check in the amount of \$35.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/sem
Enclosures

RECORDATION NO. 24994-A
FILED

AUG 31 2004 -1 55 PM

SURFACE TRANSPORTATION BOARD

RELEASE OF LIEN AND SECURITY INTEREST

The undersigned, **SOUTHERN ILLINOIS RAILCAR COMPANY**, an Illinois corporation (the "Secured Party"), for good and valuable consideration, the receipt and sufficiency of which hereby is acknowledged, terminates and releases its security interest in and to the railcars owned by **SIRC CAPITAL, LLC**, an Illinois limited liability company (the "Debtor"), as more specifically identified on attached Exhibit A (the "Railcars"), together with (a) all current and future rents, revenues, income, issues and profits therefrom; (b) all condemnation, insurance or other awards or payments direct or consequential, including interest thereon, and the right to receive the same, which awards or payments may be made with respect to said Railcars as a result of damage or destruction or the exercise of any right of condemnation or eminent domain, or any other injury to or decrease in value of said Railcars to the extent of all amounts which may be secured hereby on the date of receipt of any such award or payment, and attorney's fees, costs and disbursements incurred by the Secured Party in connection with the collection of such award or payment; and (c) all proceeds from said Railcars (all of the foregoing, together with all additions thereto, substitutions or replacements thereof, or exchanges for or changes in any of the foregoing collectively comprise the "Collateral").

The security interest described hereinabove was granted pursuant to that certain Note dated December 8, 2003 by and between the Secured Party and SIRC regarding which a Memorandum of Security Agreement was recorded with the Surface Transportation Board on June 18, 2004 under Recordation Number 24994 (the "Filing"). As of the delivery and recordation of this Release, the Filing shall be of no further force or effect and shall be completely terminated, released and discharged.

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EXHIBIT "A"

RAILCARS

Car Number	Mo Built	Yr Built	Cube	Hatch	Lease Number	Subs. Number	Start Date	Original Car #
SIRX475808	4	75	4750	Trough	SIRCCAP/QR/UP137	3-M2	31-May-02	UP 074911
SIRX460343	4	76	4600	Trough	SIRCCAP/QR/UP137	AIR PRODUCT11	24-Feb-03	MP 718513
SIRX475807	4	75	4750	Trough	SIRCCAP/QR/UP137	AIR PRODUCT9	01-Nov-02	UP 074910
SIRX475813	4	75	4750	Trough	SIRCCAP/QR/UP137	AIR PRODUCT9	01-Nov-02	UP 075031
SIRX475815	4	75	4750	Trough	SIRCCAP/QR/UP137	AIR PRODUCT9	01-Nov-02	UP 075181
SIRX475818	4	75	4750	Trough	SIRCCAP/QR/UP137	AIR PRODUCT9	01-Nov-02	UP 075289
SIRX475821	4	75	4750	Trough	SIRCCAP/QR/UP137	AIR PRODUCT9	01-Nov-02	UP 075361
SIRX475823	4	75	4750	Trough	SIRCCAP/QR/UP137	AIR PRODUCT9	01-Nov-02	UP 075487
SIRX475866	4	75	4750	Trough	SIRCCAP/QR/UP137	AIR PRODUCT9	01-Nov-02	UP 074971
SIRX475870	4	75	4750	Trough	SIRCCAP/QR/UP137	AIR PRODUCT9	01-Nov-02	UP 075373
SIRX475827	5	75	4750	Trough	SIRCCAP/QR/UP137	AIR PRODUCT9	01-Nov-02	UP 075688
SIRX475896	5	75	4750	Trough	SIRCCAP/QR/UP137	AIR PRODUCT9	01-Nov-02	UP 075652
SIRX475794	1	76	4750	Trough	SIRCCAP/QR/UP137	AIR PRODUCT9	01-Nov-02	CNW 174814
SIRX475856	1	76	4750	Trough	SIRCCAP/QR/UP137	AIR PRODUCT9	01-Nov-02	CNW 174870
SIRX475875	9	76	4750	Trough	SIRCCAP/QR/UP137	AIR PRODUCT9	01-Nov-02	UP 076250
SIRX475836	10	76	4750	Trough	SIRCCAP/QR/UP137	AIR PRODUCT9	01-Nov-02	UP 076400
SIRX475838	10	76	4750	Trough	SIRCCAP/QR/UP137	AIR PRODUCT9	01-Nov-02	UP 076470
SIRX475839	10	76	4750	Trough	SIRCCAP/QR/UP137	AIR PRODUCT9	01-Nov-02	UP 076471
SIRX475840	10	76	4750	Trough	SIRCCAP/QR/UP137	AIR PRODUCT9	01-Nov-02	UP 076524
SIRX475876	10	76	4750	Trough	SIRCCAP/QR/UP137	AIR PRODUCT9	01-Nov-02	UP 076387
SIRX475843	11	76	4750	Trough	SIRCCAP/QR/UP137	AIR PRODUCT9	01-Nov-02	UP 076682
SIRX475898	12	76	4750	Trough	SIRCCAP/QR/UP137	AIR PRODUCT9	01-Nov-02	UP 076947
SIRX475847	1	77	4750	Trough	SIRCCAP/QR/UP137	AIR PRODUCT9	01-Nov-02	UP 077142
SIRX475849	2	77	4750	Trough	SIRCCAP/QR/UP137	AIR PRODUCT9	01-Nov-02	UP 077274
SIRX475889	3	77	4750	Trough	SIRCCAP/QR/UP137	AIR PRODUCT9	01-Nov-02	MP 722489
SIRX475802	4	77	4750	Trough	SIRCCAP/QR/UP137	AIR PRODUCT9	01-Nov-02	MP 722609
SIRX475861	5	77	4750	Trough	SIRCCAP/QR/UP137	AIR PRODUCT9	01-Nov-02	MP 723025
SIRX475798	3	78	4780	Trough	SIRCCAP/QR/UP137	AIR PRODUCT9	01-Nov-02	MKT 004136
SIRX475857	6	78	4750	Trough	SIRCCAP/QR/UP137	AIR PRODUCT9	01-Nov-02	CNW 752430
SIRX475806	8	78	4750	Trough	SIRCCAP/QR/UP137	AIR PRODUCT9	01-Nov-02	MP 723360
SIRX475862	8	78	4750	Trough	SIRCCAP/QR/UP137	AIR PRODUCT9	01-Nov-02	MP 723369
SIRX475862	9	78	4750	Trough	SIRCCAP/QR/UP137	AIR PRODUCT9	01-Nov-02	UP 078295
SIRX475883	10	78	4760	Trough	SIRCCAP/QR/UP137	AIR PRODUCT9	01-Nov-02	UP 078317
SIRX475902	10	78	4750	Trough	SIRCCAP/QR/UP137	AIR PRODUCT9	01-Nov-02	UP 078485
SIRX476863	8	78	4750	Trough	SIRCCAP/QR/UP137	CORN PRODUCTS2	01-Apr-03	MP 723397
KCS 312137	2	77	4750	Trough	SIRCCAP/QR/UP137	KCS2 LANGE	24-Oct-02	MP 722351
SIRX476868	2	75	4750	Trough	SIRCCAP/QR/UP137	STEGMANN6	08-Jul-03	UP 074998
SIRX475918	4	76	4750	Trough	SIRCCAP/QR/UP137	PURINA2	15-May-03	UP 074908
SIRX475920	4	75	4750	Trough	SIRCCAP/QR/UP137	PURINA2	17-May-03	UP 075288

SIRX475908	12	76	4750	Trough	SIRCCAP/QR/UP137	PURINA2	21-May-03	UP 076963
SIRX475908	9	78	4750	Trough	SIRCCAP/QR/UP137	PURINA2	15-May-03	UP 078269
SIRX475795	1	76	4750	Trough	SIRCCAP/QR/UP137	ROYSTER FERT- MADISON	21-Nov-02	CNW 174855
SIRX475899	1	77	4750	Trough	SIRCCAP/QR/UP137	S-CAPTAIN MINE UP152	20-Sep-01	UP 077082
UP 078569			4750	Trough	SIRCCAP/QR/UP137	S-CAPTAIN MINE UP152		UP 078569
SIRX475900	1	77	4750	Trough	SIRCCAP/QR/UP137	S-OHIO AG	29-Sep-03	UP 077115
SIRX475801	3	77	4750	Trough	SIRCCAP/QR/UP137	SOUTHSIDE	03-Jul-02	MP 722496
SIRX475877	10	76	4750	Trough	SIRCCAP/QR/UP137	SOUTHSIDE5	01-Sep-03	UP 076504
SIRX475912	4	75	4750	Trough	SIRCCAP/QR/UP137	STRATEGIC10- SARASOTA	01-May-03	UP 075132
SIRX475913	4	75	4750	Trough	SIRCCAP/QR/UP137	STRATEGIC10- SARASOTA	05-May-03	UP 075156
SIRX475917	4	75	4750	Trough	SIRCCAP/QR/UP137	STRATEGIC10- SARASOTA	17-Apr-03	UP 074853
SIRX475904	3	80	4750	Trough	SIRCCAP/QR/UP137	T-SCOLAR CITRUS4	15-May-03	CNW 178498
WSOR017011	4	75	4750	Trough	SIRCCAP/QR/UP137	WSOR 3	29-Nov-02	UP 075493
WSOR017012	4	75	4750	Trough	SIRCCAP/QR/UP137	WSOR 3	04-Dec-02	UP 074855
WSOR017040	4	75	4750	Trough	SIRCCAP/QR/UP137	WSOR 3	13-Jan-03	UP 075221
WSOR017020	5	75	4750	Trough	SIRCCAP/QR/UP137	WSOR 3	06-Jan-03	UP 075726
WSOR017004	10	76	4750	Trough	SIRCCAP/QR/UP137	WSOR 3	27-Nov-02	UP 076340
WSOR017045	4	77	4750	Trough	SIRCCAP/QR/UP137	WSOR 3	15-Jan-03	MP 722630
WSOR017133	2	75	4750	Trough	SIRCCAP/QR/UP137	WSOR 4	10-Apr-03	UP 074852
WSOR017194	4	75	4750	Trough	SIRCCAP/QR/UP137	WSOR 4	02-Jul-03	UP 074930
WSOR017198	4	75	4750	Trough	SIRCCAP/QR/UP137	WSOR 4	22-Aug-03	UP 075110
WSOR017134	4	75	4750	Trough	SIRCCAP/QR/UP137	WSOR 4	10-Apr-03	UP 075125
WSOR017197	5	75	4750	Trough	SIRCCAP/QR/UP137	WSOR 4	03-Jul-03	UP 075614
WSOR017196	1	76	4750	Trough	SIRCCAP/QR/UP137	WSOR 4	07-Jul-03	CNW 174791
WSOR017189	10	76	4750	Trough	SIRCCAP/QR/UP137	WSOR 4	30-May-03	UP 076611
WSOR017160	1	77	4750	Trough	SIRCCAP/QR/UP137	WSOR 4	17-Apr-03	UP 077119
WSOR017105	2	77	4750	Trough	SIRCCAP/QR/UP137	WSOR 4	24-Apr-03	UP 077244
WSOR017131	10	78	4750	Trough	SIRCCAP/QR/UP137	WSOR 4	02-Apr-03	UP 078215
WSOR017151	9	79	4750	Trough	SIRCCAP/QR/UP137	WSOR 4	24-Jun-03	UP 075022
WSOR017192	12	81	4750	Trough	SIRCCAP/QR/UP137	WSOR 4	11-Jun-03	UP 079750

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 8/31/07



Robert W. Alvord