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SURFACE TRANSPORTATION BOARD

FIRST UNION RAIL

One O'Hare Centre
6250 River Road, Suite 5000
Rosemont, IL 60018

Tel 847.318.7575
Fax 847.318.7588
www.firstunionrail.com

VIA UPS 2nd DAY AIR

October 31, 2007



Mr. Vernon Williams
Surface Transportation Board
395 E Street, Suite 100
Washington, D. C. 20024
Attn: Recordation of Railroad Equipment

Re: Memorandum of Lease Agreement

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are three (3) originals of a Memorandum of Lease Agreement dated April 25, 2007, a secondary document as defined in the Board's Rules for the Recordation of Documents. The enclosed document relates to the Lease Agreement which was duly filed with the Surface Transportation Board under Recordation Number 23488.

The names and addresses of the parties to the enclosed document are:

Lessor: First Union Rail Corporation
One O'Hare Center
6250 River Road, Suite 5000
Rosemont, IL 60018

Lessee: Reames & Son Construction Company, Inc.
1208 Cypress Street
Valdosta, GA 31603-0546

A description of the railroad equipment covered by the enclosed document is fifty-three (53) 2300 cu. ft. open-top hopper cars; having FURX marks (see Exhibit A for locomotive numbers).

A short summary of the document to appear in the index follows: Memorandum of Lease

Also enclosed is a check in the amount of \$35.00 payable to the order of the Surface Transportation Board covering the required recordation fee. Kindly return one (1) stamped original of the enclosed document to the undersigned along with the additional copies.

If you have any questions regarding the above-referenced matter, please contact me at (847) 384-5397. Thank you for your cooperation in this matter.

Very truly yours,


Marcia Dunne
Rail Documentation Specialist

Enclosures
(RF-AM008)

MEMORANDUM OF LEASE

SURFACE TRANSPORTATION BOARD

THIS MEMORANDUM OF LEASE (the "Memorandum") is made and entered into as of this the 25th day of April, 2007, by and between First Union Rail Corporation ("Lessor"), a North Carolina corporation, and Reames & Son Construction Company, Inc. ("Lessee"), a Georgia corporation.

WITNESSETH:

The undersigned Lessor and Lessee have entered into that certain Lease Agreement (the "Lease"), dated as of April 4, 2000, whereby Lessor has agreed to lease to Lessee certain railcars pursuant to Rider No. 4 to the Lease (the "Rider"), as described in more particular on Exhibit A attached hereto, effective as of April 4, 2007, and subject to the terms, conditions and provisions of the above-mentioned Lease and Rider.

IN WITNESS WHEREOF, the parties hereto have each caused this Memorandum to be duly executed under seal by their respective officers duly authorized as of the date and year first above written.

LESSOR:

FIRST UNION RAIL CORPORATION

ATTEST:

By: Richard F. Seymour

Name: RICHARD F. SEYMOUR
Vice President Sales & Marketing

By: Susan Grockulsky

Name: SUSAN GROCKULSKY

Title: _____

Title: ASST. DIRECTOR DOCUMENTATION Executed on this 25th day of April, 2007.

[CORPORATE SEAL]

STATE OF ILLINOIS

COUNTY OF COCK

I, GEORGIA FRIEDRIGER, a Notary Public of the County and State aforesaid, certify that RICHARD F. SEYMOUR personally appeared before me this day and acknowledged his due execution of the foregoing Memorandum of Lease.

WITNESS my hand and official stamp or seal, this 25th day of April, 2007.

[Signature]

Notary Public

My Commission Expires:
5-2008
(Notary Public)



LESSEE:

REAMES & SON CONSTRUCTION
COMPANY, INC.

By: D Jeff Reames

Name: D. Jeff Reames

Title: President

ATTEST:

By: Jim Cleveland

Name: Jim Cleveland

Title: Secretary

Executed on this 17 day of April, 2007

[CORPORATE SEAL]

STATE OF Georgia

COUNTY OF Lowndes

I, James G. Cleveland, a Notary Public of the County and State aforesaid, certify that D. Jeff Reames personally appeared before me this day and acknowledged his due execution of the foregoing Memorandum of Lease.

WITNESS my hand and official stamp or seal, this 17 day of April, 2007

James G. Cleveland
Notary Public

Commission Expires: 8/26/09

(Notary Public)



EXHIBIT A
to
MEMORANDUM OF LEASE

NUMBER OF CARS: Fifty-three (53)

DESCRIPTION OF CARS: 100-ton, 2300 cu. ft., automatic discharge, Open-top Hopper Cars

CAR NUMBERS:

FURX 910089	FURX 911029	FURX 911086
FURX 910090	FURX 911032	FURX 911087
FURX 910091	FURX 911035	FURX 911092
FURX 910092	FURX 911040	FURX 911093
FURX 910093	FURX 911041	FURX 911096
FURX 910094	FURX 911042	FURX 911100
FURX 910095	FURX 911044	FURX 911102
FURX 910096	FURX 911045	FURX 911103
FURX 911000	FURX 911048	FURX 911118
FURX 911001	FURX 911057	FURX 911122
FURX 911007	FURX 911058	FURX 911132
FURX 911012	FURX 911066	FURX 911161
FURX 911014	FURX 911067	FURX 911171
FURX 911015	FURX 911069	FURX 911172
FURX 911016	FURX 911079	FURX 911173
FURX 911021	FURX 911080	FURX 911177
FURX 911022	FURX 911081	FURX 911185
FURX 911026	FURX 911082	