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SURFACE TRANSPORTATION BOARD



January 22, 2008

Mr. Vernon Williams
Recordations Unit
Surface Transportation Board
1925 K Street, N.W., Suite 715
Washington, DC 20423-0006

Dear Mr. Williams,

Please find attached, one (1) copy of the Partial Release dated November 29, 2007 between the following parties:

Wells Fargo Equipment Finance, Inc.
733 Marquette Ave.
Minneapolis, MN 55402

The David J. Joseph Company
300 Pike Street
Cincinnati, OH 45202

This filing is to appear in the index as follows. Partial Release dated November 29, 2007 related to thirty nine (39) railcars bearing reporting marks: WRRRC 200 -254, sporadic.

Please file this as a secondary document under Recordation Number 18672-H as it relates to documents previously filed with the Surface Transportation Board under Recordation Numbers 18672 through 18672-G. The filing fee in the amount of \$35.00 can be charged to our account.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 419-6062.

Sincerely,

THE DAVID J. JOSEPH COMPANY

Julie Woodard
Documentation Coordinator

Enclosures

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PARTIAL RELEASE

SURFACE TRANSPORTATION BOARD

This Release is entered into as of November 29, 2007 between The David J. Joseph Company (f/k/a Joseph Transportation Services, Inc.), a Delaware corporation ("Joseph") and Wells Fargo Equipment Finance, Inc., a Minnesota corporation ("WFEFI") and effective as of November 30, 2007.

WHEREAS, Joseph and WFEFI are parties to a Purchase and Sale Agreement dated as of February 21, 2001 (the "Agreement") pursuant to which (a) WFEFI purchased the railroad cars identified on Exhibit A hereto (the "Railcars") and (b) WFEFI granted Joseph certain rights in such Railcars which operated as a lien upon such Railcars;

WHEREAS, Joseph and WFEFI memorialized the Agreement of record by filing a Memorandum of Options, Rights of First Refusal and Remarketing Rights dated as of February 21, 2001 between Joseph and WFEFI (the "Memorandum of Options, Rights of First Refusal and Remarketing Rights") with the Surface Transportation Board (the "STB"); and

WHEREAS, the Memorandum of Options, Rights of First Refusal and Remarketing Rights was recorded with the STB and assigned recordation number 18672-F;

WHEREAS, Joseph and WFEFI memorialized the Agreement of record by filing a Memorandum of Assignment and Assumption Agreement dated as of February 21, 2001 between Joseph and WFEFI (the "Memorandum of Assignment and Assumption Agreement") with the STB; and

WHEREAS, the Memorandum of Assignment and Assumption Agreement was recorded with the STB and assigned recordation number 18672-E;

NOW THEREFORE, in consideration of the premises and mutual covenants and agreements set forth herein and for other good and valuable consideration, the receipt of which is hereby acknowledged, Joseph and WFEFI agree as follows:

1. The Memorandum of Options, Rights of First Refusal and Remarketing Rights is hereby terminated. The parties hereby (a) release all rights, interests or claims to, and all liens and encumbrances upon, the Railcars as given under the Memorandum of Options, Rights of First Refusal and Remarketing Rights.

2. The Memorandum of Assignment and Assumption Agreement is hereby terminated. The parties hereby (a) release all rights, interests or claims to, and all liens and encumbrances upon, the Railcars as given under the Memorandum of Assignment and Assumption Agreement.

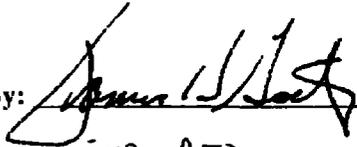
3. The parties desire to execute this Release for purposes of memorializing of record the agreements set forth herein.

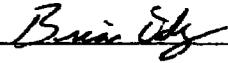
4. This Release may be executed in as many counterparts as shall be determined by the parties hereto when so executed, each such counterpart shall be binding on both parties hereto, notwithstanding that both parties are not signatories to the same counterpart.

IN WITNESS WHEREOF, the parties hereto have each caused this Release to be duly executed by their respective officers duly authorized as of the date and year first above written.

THE DAVID J. JOSEPH COMPANY

WELLS FARGO EQUIPMENT FINANCE,
INC.

By: 

By: 

Title: EVP + CFD

Title: Customer Service Supervisor

Date: 11-29-07

Date: 12-03-07

State of OHIO)
County of HAMILTON) ss

The foregoing instrument was acknowledged before me this 29th day of November, 2007 by James H Goetz, the EVP + CFO of The David J. Joseph Company, a Delaware corporation, on behalf of the said corporation.

Angela Denise Watts
Notary Public
My Commission Has No Expiration

ANGELA DENISE WATTS
Attorney at Law
Notary Public, State of Ohio
My Commission Has No Expiration
Date Section 147.03 O.R.C

State of MINNESOTA)
County of Hennepin) ss

The foregoing instrument was acknowledged before me this 30th day of November, 2007 by Brian Daly, the Business Services Supervisor of Wells Fargo Equipment Finance, Inc., a Minnesota corporation, on behalf of the said corporation.

Renee Anne Bakos
Notary Public
My Commission Expires: 1/31/2012

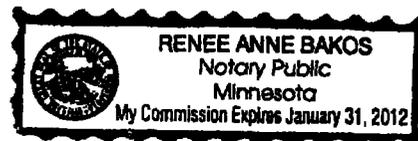


EXHIBIT A

RAILCARS: Thirty-nine (39) railcars bearing reporting marks:

WRRC 200-202
WRRC 204-205
WRRC 207-208
WRRC 210-212
WRRC 214
WRRC 217-218
WRRC 221
WRRC 223-224
WRRC 226-230
WRRC 233
WRRC 235-243
WRRC 245-248
WRRC 250-251
WRRC 253-254