

RECORDATION NO.

23805-A
FILED

MAR 03 '08

-9 00 AM

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WASHINGTON, D.C.

SURFACE TRANSPORTATION BOARD

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March 3, 2008

Anne K. Quinlan, Esquire
Acting Secretary
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423-0001

Dear Ms. Quinlan:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Notice of Partial Termination of Lease, dated as of February 25, 2008, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Equipment Lease Agreement previously filed with the Board under Recordation Number 23805.

The name and address of the party to the enclosed document are:

Lessor: PNC Equipment Finance, LLC (successor by merger
to MBC Leasing Corp.)
Two PNC Plaza
620 Liberty Square Avenue
Pittsburgh, PA 15265

[Lessee: Kasgro Leasing, LLC
320 East Cherry Street
New Castle PA 16102]

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A description of the railroad equipment covered by the enclosed document
is:

3 railcars: KRL 370375, KRL 370377 and KRL 370378.

A short summary of the document to appear in the index is:

Notice of Partial Termination of Lease.

Also enclosed is a check in the amount of \$35.00 payable to the order of
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the
undersigned.

Very truly yours;

A handwritten signature in black ink, appearing to read "Robert W. Alvord". The signature is fluid and cursive, with a large initial "R" and "A".

Robert W. Alvord

RWA/sem
Enclosures

MAR 03 '08 -9 00 AM

NOTICE OF PARTIAL TERMINATION OF LEASE

SURFACE TRANSPORTATION BOARD

The undersigned, PNC EQUIPMENT FINANCE, LLC (successor by merger to MBC Leasing Corp.), ("PNC EF") Lessor, publishes this notice that the Equipment Lease Agreement dated as of December 18, 2001 (the "Master Lease") originally by MBC Leasing Corp., as Lessor and Kasgro Leasing, LLC ("Kasgro") as Lessee, as it relates to those railcars described on Schedule A hereto, is hereby terminated except with respect to those obligations including but not limited to any and all indemnifications by Kasgro to PNC EF under the Master Lease which survive any termination thereof.

The Memorandum of Equipment Lease Agreement was originally filed with the Surface Transportation Board on January 2, 2002 under Recordation Number 23805.

As of this 25th day of February, 2008, the Master Lease remains in effect as to the remaining railcars not identified on Schedule A hereto.

PNC EQUIPMENT FINANCE, LLC.

By: Anthony C. Orefe

Name: ANTHONY C. OREFE

Title: VICE PRESIDENT

COMMONWEALTH OF PENNSYLVANIA)
COUNTY OF ALLEGHENY)
)

On this 26th day of February, 2008, before me appeared Anthony C. Orefe to me personally known, who, being duly sworn did say that he is the Vice President of PNC EQUIPMENT FINANCE, LLC and that said instrument was signed on behalf of said company by authority of its members and he acknowledged said instrument to be the free act and deed of said company.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

Jennifer A. Pitzer
NOTARY PUBLIC

My Commission Expires: August 16, 2008

COMMONWEALTH OF PENNSYLVANIA
Notarial Seal
Jennifer A. Pitzer, Notary Public
City of Pittsburgh, Allegheny County
My Commission Expires Aug. 16, 2008
Moffitt, Pennsylvania, Association of Notaries

SCHEDULE A

Three (3) used 12-Axle, 48', 370 Ton Flat Cars

Car #'s	KRL 370378
	KRL 370375
	KRL 370377

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 2/3/06



Robert W. Alvord