

MAR 18 '08

10-32 AM

SURFACE TRANSPORTATION BOARD



March 18, 2008

Mr. Vernon Williams
Recordations Unit
Surface Transportation Board
1925 K Street, N.W., Suite 715
Washington, DC 20423-0006

Dear Mr. Williams:

Please find attached, one (1) copy of the Partial Release of Lien of Railroad Equipment Lease dated March 17, 2008 between the following parties:

Lessee: West Tennessee Railroad
11 East Church Street
Sea Bright, NJ 07760

Lessor: The David J. Joseph Company
300 Pike Street
Cincinnati, OH 45202

This filing is to appear in the index as follows: Partial Release of Lien of Railroad Equipment Lease dated March 17, 2008 related to twenty-five (25) railcars bearing reporting marks: TKEN 2149-2197, sporadic; TKEN 10404, 10414, 10415, 10419, 49633, 71302 and 71313.

Please file this as a secondary document under Recordation Number 24883-E as it relates to documents previously filed with the Surface Transportation Board under Recordation Numbers 24883 through 22028-D. The filing fee in the amount of \$35.00 can be charged to our account.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 419-6062.

Sincerely,

THE DAVID J. JOSEPH COMPANY

A handwritten signature in cursive script that reads "Julie Woodard".

Julie Woodard
Documentation Coordinator

Enclosures

RECORDATION NO. 24883-E FILED

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SURFACE TRANSPORTATION BOARD

**PARTIAL RELEASE OF LIEN
OF
RAILROAD EQUIPMENT LEASE**

This Partial Release of Lien of Railroad Equipment Lease (the "Release") releases the lien created by that certain Railroad Equipment Lease dated as of January 8, 2004 (the "Lease"), bearing Recordation No. 24883, between The David J. Joseph Company (f/k/a Joseph Leasing Ltd.) as Lessor ("Lessor") and West Tennessee Railroad, as Lessee ("Lessee"), with respect to the twenty-five (25) railcars listed on Exhibit A attached hereto (hereinafter, the "Equipment").

WHEREAS, there has been a partial return of Equipment from the Lessee to the Lessor, and by such act, all interest of the Lessee, its successors and assigns, in the Equipment arising pursuant to the Lease has been terminated for the Equipment.

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lessor submits the following:

1. The Lease was terminated for the twenty-five (25) railcars.
2. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien against the Equipment constituted by the Lease and should receive Recordation No. 24883-E.

In witness whereof, the Lessor has caused this Release to be duly executed by its authorized officer as of the 17th day of March 2008.

WITNESS:

Julie Woodard

THE DAVID J. JOSEPH COMPANY

By: James H. Goetz

Name: James H. Goetz

Title: Executive Vice President/CFO

STATE OF OHIO)
) SS:
COUNTY OF HAMILTON)

The foregoing instrument was acknowledged before me this 17th day of March 2008, by James H. Goetz, the Executive Vice President/CFO of The David J. Joseph Company, a Delaware corporation.

Julie Woodard

Notary Public

My Commission expires:

9-24-12



Julie M. Woodard
Notary Public, State of Ohio
My Commission Expires 09-24-2012

EXHIBIT A
DESCRIPTION OF UNITS

Twenty-five (25), railcars bearing reporting marks:

TKEN	2149
TKEN	2150
TKEN	2152
TKEN	2153
TKEN	2154
TKEN	2155
TKEN	2156
TKEN	2160
TKEN	2173
TKEN	2174
TKEN	2175
TKEN	2176
TKEN	2177
TKEN	2178
TKEN	2179
TKEN	2180
TKEN	2194
TKEN	2197
TKEN	10404
TKEN	10414
TKEN	10415
TKEN	10419
TKEN	49633
TKEN	71302
TKEN	71313