

RECORDATION NO. 24883-F FILED

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SURFACE TRANSPORTATION BOARD



March 26, 2008

Ms. Anne K. Quinlan, Esq.
Surface Transportation Board
Office of Proceedings
395 E Street, SW
Washington, DC 20423-0001

Dear Ms. Quinlan:

Please find attached, one (1) copy of the Partial Release of Lien of Railroad Equipment Lease dated March 26, 2008 between the following parties:

Lessee: West Tennessee Railroad
11 East Church Street
Sea Bright, NJ 07760

Lessor: The David J. Joseph Company
300 Pike Street
Cincinnati, OH 45202

This filing is to appear in the index as follows: Partial Release of Lien of Railroad Equipment Lease dated March 17, 2008 related to thirteen (13) railcars bearing reporting marks: TKEN 2157, 2158, 2161, 2163, 2182, 2195, 2196, 10418, 10426, 49636, 49655, 49690, 49698.

Please file this as a secondary document under Recordation Number 24883-F as it relates to documents previously filed with the Surface Transportation Board under Recordation Numbers 24883 through 22028-E. The filing fee in the amount of \$35.00 can be charged to our account.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 419-6062.

Sincerely,

THE DAVID J. JOSEPH COMPANY

A handwritten signature in cursive script that reads 'Julie Woodard'.

Julie Woodard
Documentation Coordinator

Enclosures

Rail Equipment Group

300 Pike Street
Cincinnati, OH 45202-4214
Phone (513) 419-6200
Fax (513) 419-6221

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SURFACE TRANSPORTATION BOARD

**PARTIAL RELEASE OF LIEN
OF
RAILROAD EQUIPMENT LEASE**

This Partial Release of Lien of Railroad Equipment Lease (the "Release") releases the lien created by that certain Railroad Equipment Lease dated as of January 8, 2004 (the "Lease"), bearing Recordation No. 24883, between The David J. Joseph Company (f/k/a Joseph Leasing Ltd.) as Lessor ("Lessor") and West Tennessee Railroad, as Lessee ("Lessee"), with respect to the thirteen (13) railcars listed on Exhibit A attached hereto (hereinafter, the "Equipment").

WHEREAS, there has been a partial return of Equipment from the Lessee to the Lessor, and by such act, all interest of the Lessee, its successors and assigns, in the Equipment arising pursuant to the Lease has been terminated for the Equipment.

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lessor submits the following:

1. The Lease was terminated for the thirteen (13) railcars.
2. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien against the Equipment constituted by the Lease and should receive Recordation No. 24883-F.

In witness whereof, the Lessor has caused this Release to be duly executed by its authorized officer as of the 26th day of March 2008.

WITNESS:

Julie Woodard

THE DAVID J. JOSEPH COMPANY

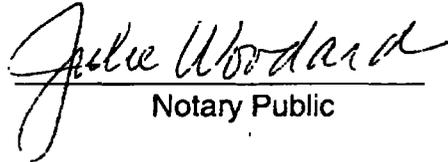
By: *James H. Goetz*

Name: James H. Goetz

Title: Executive Vice President/CFO

STATE OF OHIO)
) SS:
COUNTY OF HAMILTON)

The foregoing instrument was acknowledged before me this 26th day of March 2008, by James H. Goetz, the Executive Vice President/CFO of The David J. Joseph Company, a Delaware corporation.


Notary Public

My Commission expires:

9-24-12



Julie M. Woodard
Notary Public, State of Ohio
My Commission Expires 09-24-2012

EXHIBIT A
DESCRIPTION OF UNITS

Thirteen (13) railcars bearing reporting marks:

TKEN	2157
TKEN	2158
TKEN	2161
TKEN	2163
TKEN	2182
TKEN	2195
TKEN	2196
TKEN	10418
TKEN	10426
TKEN	49636
TKEN	49655
TKEN	49690
TKEN	49698