



RECORDATION NO. 27201-B FILED

MAR 31 '08

4-24 PM

Equipment Finance

PO Box 230789
Portland, OR 97281-0789

SURFACE TRANSPORTATION BOARD



March 28, 2008

Vernon A. Williams, Secretary
Surface Transportation Board
395 E Street SW
Washington, DC 20423-0001

Re: The Andersons, Inc. 022-0037618-001

Dear Secretary:

Enclosed are two originals of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

The names and addresses of the parties to the documents are as follows:

Lessor/Secured Party: U.S. Bancorp Equipment Finance, Inc.
1310 Madrid Street Ste 103
Marshall MN 56258

Lessee/Debtor: The Andersons Inc.
480 W Dussel Drive
Maumee OH 43537

A short summary of the document to appear in the index follows:

Partial Payoff of the Equipment listed on the Lease Document between U.S. Bancorp Equipment Finance, Inc. Lessor/Secured Party and The Andersons Inc. as Lessee/Debtor dated 10/11/07 covering the equipment described below:

1 Used Railcar(AEX 001175)

Please file this Partial Release as a secondary document under Recordation Number 27201A and return the original to:

U.S. Bancorp Equipment Finance, Inc.
1310 Madrid St Ste 103
Marshall MN 56258

A check covering the filing fee of \$35.00 is enclosed.

Sincerely,

Holly Hoffman
Collateral Specialist
(800) 253-3468 ext.3611
Enclosure(s)



Equipment Finance

1310 Madrid St Ste #103
Marshall MN 56258

March 28, 2008

Vernon A. Williams, Secretary
Surface Transportation Board
395 E Street SW
Washington, DC 20423-0001



Re: Contract #022-0037618-001 CCAN 855742

Dear Secretary:

Enclosed for recording with the Surface Transportation Board is a Bill of Sale for partial release dated March 28, 2008 between the following parties and railroad equipment:

Seller: U.S. Bancorp Equipment Finance, Inc.
1310 Madrid St Suite 103
Marshall MN 56258

Buyer: The Andersons Inc.
480 W Dussel Drive
Maumee OH 43537

The equipment included in this transaction is as follows:
ONE (1) USED RAILCAR (AEX001175) ~
Please record this document as a primary agreement.

A check covering the filing fee of \$35.00 is enclosed.

Sincerely,


Holly Hoffman
Collateral Specialist
(800)305-6292 ext. 3611

Enclosure(s)



Equipment Finance, Inc.
1310 Madrid St Suite #103
Marshall MN 56258

The Anderson's Inc.
480 West Dussell Drive
Maumee OH 43537

March 28, 2008



Re: Contract #022-0037618-001 CCAN 855742

Dear Sondra Alexander:

U.S. Bancorp Equipment Finance, Inc., ("Seller" or "us") is in receipt of the partial payoff amount and hereby releases, transfers and assigns to you all our right, title and interest in and to the following property which was the subject of your lease with us (the "Equipment"), which you have possessed and used (and thus are familiar with its operation and condition):

ONE (1) USED RAILCAR (AEX001175)~

TOGETHER WITH ALL PARTS, ADDITIONS, ACCESSIONS AND ACCESSORIES INCORPORATED THEREIN OR AFFIXED OR ATTACHED THERETO.

This is your Bill of Sale, so please keep it with your records for the Equipment. If at some point in the future you request that we re-provide this Bill of Sale or the enclosed release document(s), we will charge a fee of \$50.00.

THE EQUIPMENT TRANSFERRED HEREBY IS TRANSFERRED "AS IS" AND "WHERE IS". SELLER MAKES NO EXPRESS OR IMPLIED WARRANTIES OR REPRESENTATIONS OF ANY KIND WHATSOEVER IN REGARD TO THE EQUIPMENT. SELLER HEREBY DISCLAIMS ANY AND ALL REPRESENTATIONS AND WARRANTIES IN REGARD TO THE EQUIPMENT, INCLUDING, WITHOUT LIMITATION, THOSE OF MERCHANTABILITY OR FITNESS FOR USE OR FITNESS FOR ANY PARTICULAR USE, OR OF QUALITY, DESIGN, CONDITION, CAPACITY, SUITABILITY OR PERFORMANCE. As the new owner, you are responsible from now on for all sales, property, and any other taxes on the Equipment.

U.S. Bancorp Equipment Finance, Inc. has assigned its rights (but not its obligations) regarding the sale of the Property herein to USBEF Exchange Co. as part of an IRC Section 1031 exchange. This assignment has no effect on your ownership, rights or obligations hereunder.

It has been our pleasure to serve you throughout the term of our finance agreement. We sincerely hope you will consider U.S. Bancorp Equipment Finance, Inc. again in the future when the need for equipment financing arises.

Sincerely,

Holly Hoffman
Collateral Specialist
(800) 253-3468 x 3611

Enclosure(s)



Equipment Finance

PO Box 230789
Portland, OR 97281-0789

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SURFACE TRANSPORTATION BOARD



Release

KNOW ALL MEN BY THESE PRESENTS: U.S. Bancorp Equipment Finance, Inc. hereby releases all of its right, title and interest in and to, the locomotives/railcars more specifically described as follows:
1 Used Railcar(AEX 001175)

The primary document(s), to which this partial release relates, are between U.S Bancorp Equipment Finance, Inc. (Lessor/Secured Party) and The Andersons Inc.(Lessee/Debtor), were recorded with the Surface Transportation Board, under Recordation Number(s) 27201A dated October 11, 2007

IN WITNESS WHEREOF, U.S. Bancorp Equipment Finance, Inc., has hereunto set its name, by its proper office thereunto duly authorized, this 28th day of March 2008.

U.S. Bancorp Equipment Finance, Inc.

By: Heather Holmgren
Heather Holmgren, Collateral Manager

STATE OF MINNESOTA)
)ss.
County of Lyon)

On this 28 day of March 2008, personally appeared Heather Holmgren, to me personally known, who, being duly sworn, did say that she is the Collateral Manager of U.S. Bancorp Equipment Finance, Inc., and that said instrument was signed by authority of its board of directors, and she acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME: Amy Lynn St Pierre
Notary Public of Minnesota

