

RECORDATION NO. 20548-A FILED

APR 14 '08 4 15 PM

SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)  
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OF COUNSEL  
URBAN A. LESTER

April 14, 2008

Anne K. Quinlan, Esquire  
Acting Secretary  
Surface Transportation Board  
395 E Street, S.W.  
Washington, D.C. 20423-0001

Dear Ms. Quinlan:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Notice of Termination of Lease, dated as of April 14, 2008, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Lease previously filed with the Board under Recordation Number 20548.

The names and addresses of the parties to the enclosed document are:

Lessor: Chase Equipment Leasing Inc.  
1111 Polaris Parkway, Suite A3  
Columbus, OH 43065

[Lessee: Dakota, Minnesota & Eastern Railroad  
Corporation  
140 N. Phillips Ave.  
Sioux Falls, SD 57101]

Anne K. Quinlan, Esquire  
April 14, 2008  
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A description of the railroad equipment covered by the enclosed document is:

100 freight railcars: DME 49100 - DME 49199.

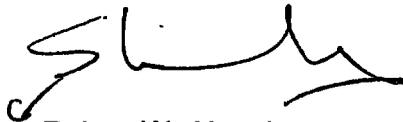
A short summary of the document to appear in the index is:

Notice of Termination of Lease.

Also enclosed is a check in the amount of \$35.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'R. Alvord', with a stylized flourish at the end.

Robert W. Alvord

RWA/sem  
Enclosures

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SURFACE TRANSPORTATION BOARD

**NOTICE OF TERMINATION OF LEASE**

The undersigned, Chase Equipment Leasing Inc. (formerly known as Banc One Leasing Corporation), Lessor, publishes this notice that the Lease Agreement, dated as of February 14, 1997 (the "Lease"), with Dakota, Minnesota & Eastern Railroad Corporation, Lessee, has expired in accordance with its terms and has been terminated.

The Lease was duly filed with the Surface Transportation Board on February 18, 1997 under Recordation Number 20548 and covers the following railcars:

100 freight cars: DME 49100 - DME 49199

IN WITNESS WHEREOF, Chase Equipment Leasing Inc. has caused this Instrument to be executed by its officer thereunto duly authorized and shall have an effective date as of the 14th day of April, 2008.

CHASE EQUIPMENT LEASING INC.,  
Lessor

By: James M. Guidarelli  
Title: Vice President

STATE OF OHIO            )  
  ) ss:  
COUNTY OF FRANKLIN )

On this 11<sup>th</sup> day of April, 2008, before me personally appeared James M. Guidarelli, to me personally known, who, being by me duly sworn, did say that he/she is Vice President of Chase Equipment Leasing Inc., that he/she is authorized to execute the foregoing instrument on behalf of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he/she acknowledged that the execution of foregoing instrument was the free act and deed of the corporation.

John M. Walls  
NOTARY PUBLIC

My commission expires:



JACQUELINE M. WALLS  
Notary Public, State of Ohio  
My Commission Expires Dec. 25, 2008

**CERTIFICATION**

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 4/14/08



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Robert W. Alvord