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SURFACE TRANSPORTATION BOARD



April 29, 2008

Ms. Anne K. Quinlan, Esq.
Surface Transportation Board
Office of Proceedings
395 E Street, SW
Washington, DC 20423-0001

Dear Ms Quinlan.

Please find attached, one (1) copy of the Partial Release dated April 23, 2008 between the following parties:

Wells Fargo Equipment Finance, Inc.
733 Marquette Ave, Suite 700
Minneapolis, MN 55402

The David J. Joseph Company
300 Pike Street
Cincinnati, OH 45202

This filing is to appear in the index as follows: Partial Release dated April 23, 2008 related to one hundred ninety-one (191) railcars bearing reporting marks: JTSX 900436-900626, inclusive

Please file this as a secondary document under Recordation Number 24437-D as it relates to documents previously filed with the Surface Transportation Board under Recordation Numbers 24437 through 24437-C. The filing fee in the amount of \$35.00 can be charged to our account.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 419-6062.

Sincerely,

Handwritten signature of Julie Woodard in cursive script.
Julie Woodard
Documentation Coordinator

Enclosures

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PARTIAL RELEASE

SURFACE TRANSPORTATION BOARD

This Release is entered into as of April 23, 2008 between The David J. Joseph Company (f/k/a Joseph Transportation Services, Inc.), a Delaware corporation ("Joseph") and Wells Fargo Equipment Finance, Inc., a Minnesota corporation ("WFEFI").

WHEREAS, Joseph and WFEFI are parties to a Purchase and Sale Agreement dated as of June 2, 2003 (the "Agreement") pursuant to which (a) WFEFI purchased the railroad cars identified on Exhibit A hereto (the "Railcars") and (b) WFEFI granted Joseph certain rights in such Railcars which operated as a lien upon such Railcars:

WHEREAS, Joseph and WFEFI memorialized the Agreement of record by filing a Memorandum of Options, Rights of First Refusal and Remarketing Rights dated as of June 2, 2003 between Joseph and WFEFI (the "Memorandum of Options, Rights of First Refusal and Remarketing Rights") with the Surface Transportation Board (the "STB"); and

WHEREAS, the Memorandum of Options, Rights of First Refusal and Remarketing Rights was recorded with the STB and assigned recordation number 24437-C;

WHEREAS, Joseph and WFEFI memorialized the Agreement of record by filing a Memorandum of Assignment and Assumption Agreement dated as of June 2, 2003 between Joseph and WFEFI (the "Memorandum of Assignment and Assumption Agreement") with the STB, and

WHEREAS, the Memorandum of Assignment and Assumption Agreement was recorded with the STB and assigned recordation number 24437-B;

NOW THEREFORE, in consideration of the premises and mutual covenants and agreements set forth herein and for other good and valuable consideration, the receipt of which is hereby acknowledged, the parties agree as follows:

1. The Memorandum of Options, Rights of First Refusal and Remarketing Rights is hereby terminated. The parties hereby (a) release all rights, interests or claims to, and all liens and encumbrances upon, the Railcars as given under the Memorandum of Options, Rights of First Refusal and Remarketing Rights.

2. The Memorandum of Assignment and Assumption Agreement is hereby terminated. The parties hereby (a) release all rights, interests or claims to, and all liens and encumbrances upon, the Railcars as given under the Memorandum of Assignment and Assumption Agreement.

3. The parties desire to execute this Release for purposes of memorializing of record the agreements set forth herein.

4. This Release may be executed in as many counterparts as shall be determined by the parties hereto when so executed, each such counterpart shall be binding on both parties hereto, notwithstanding that both parties are not signatories to the same counterpart.

IN WITNESS WHEREOF, this Release has been duly executed by duly authorized officers of the parties as of the date and year first above written.

THE DAVID J. JOSEPH COMPANY

By: Kelly C. Pollman

Title: Vice President Finance, Brokerage

Date: April 23, 2008

WELLS FARGO EQUIPMENT FINANCE, INC.

By: B. Udy

Title: AVP

Date: 4-24-08

State of OHIO)
County of HAMILTON) ss

The foregoing instrument was acknowledged before me this 23rd day of April, 2008 by Kelly Poellem, the Vice President Finance, Brokerage of The David J. Joseph Company, a Delaware corporation, on behalf of the said corporation.

Angela Denise Watts
Notary Public
My Commission Has No Expiration

ANGELA DENISE WATTS
Attorney at Law
Notary Public, State of Ohio
My Commission Has No Expiration
Date Section 147.03 O.R.C

State of MINNESOTA)
County of Henriep.) ss

The foregoing instrument was acknowledged before me this 24th day of April,
2008 by Brian Daly the
AVP of Wells Fargo Equipment Finance, Inc., a Minnesota
corporation, on behalf of the said corporation.

Renee Anne Bakos
Notary Public
My Commission Expires: 1/31/2012



EXHIBIT A

RAILCARS: One hundred ninety-one (191) railcars bearing reporting marks as follows:

JTSX 900436-900626, inclusive