

RECORDATION NO. 25524-H FILED

JUN 04 '08 -12 00 PM

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SURFACE TRANSPORTATION BOARD

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OF COUNSEL
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June 4, 2008

Anne K. Quinlan, Esquire
Acting Secretary
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423-0001

Dear Ms. Quinlan:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release, dated as of June 3, 2008, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memoranda of Lease and Assignment of Subleases previously filed with the Board under Recordation Numbers 25524-A and 25524-B, respectively.

The name and address of the party to the enclosed document are:

Lessor/Secured Party: Siemens Financial Services, Inc.
170 Wod Avenue South
Iselin, NJ 08830

[Lessee/Debtor: The Andersons, Inc.
480 West Dussel Drive
Maumee, OH 43537]

Anne K. Quinlan, Esquire
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A description of the railroad equipment covered by the enclosed document
is:

2 railcars RELEASED: HS 25531 and HS 25705.

A short summary of the document to appear in the index is:

Partial Release.

Also enclosed is a check in the amount of \$35.00 payable to the order of
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the
undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Robert W. Alvord", with a long horizontal flourish extending to the right.

Robert W. Alvord

RWA/sem
Enclosures

SIEMENS

JUN 04 '08 -12 00 PM

PARTIAL RELEASE

SURFACE TRANSPORTATION BOARD

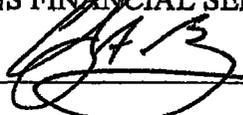
KNOW ALL MEN BY THESE PRESENTS: Siemens Financial Services hereby releases all of its right, title and interest in and to, the railcar more specifically described as follows:

HS 25531
HS 25705

The primary document(s) to which this PARTIAL RELEASE relates, are between Siemens Financial Services (Lessor) and The Andersons, Inc. (Lessee), were recorded with the Surface Transportation Board, under Recordation Numbers 25524-A and 25524-B dated March 31, 2005.

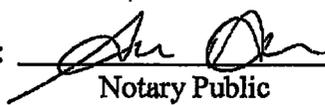
IN WITNESS WHEREOF, Siemens Financial Services has hereunto set its name, by its proper office thereunto duly authorized, this 3rd day of June 2008.

SIEMENS FINANCIAL SERVICES

By:  _____

STATE OF NJ
County of Middlesex)SS

On this 3rd day of June 2008, personally appeared Carlos A. Burgos to me personally known, who, being duly sworn, did say that He (he/she) is the Sr. Portfolio Manager of Siemens Financial Services, and that said instrument was signed by authority of its board of directors, and He (she/he) acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME:  _____
Notary Public
Expiration:

GEORGE A. ABREU
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires 12-20-2008

Siemens Financial Services, Inc.

170 Wood Avenue South
Iselin, NJ 08830

Toll Free: (800) 327-4443
SFS Main Line: (732) 590-6500

www.siemensfinancial.com

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated:

6/14/08



Robert W. Alvord