

**OSTER**  
**Researching Services**  
12897 Colonial Drive • Mt. Airy, MD 21771  
Office/fax: 301-253-6040  
maryannoster@comcast.net

June 17, 2008

RECORDATION NO. 27534 FILED

Secretary  
Surface Transportation Board  
395 E Street, SW  
Washington, D.C. 20423

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SURFACE TRANSPORTATION BOARD

Dear Madam:

Enclosed for recording with the Surface Transportation Board is a Memorandum of Schedule #1 to Full Service Master Lease Agreement dated 5/5/08 involving the following parties and railroad equipment:

**Lessor:** Wells Fargo Equipment Finance, Inc. dba  
Midwest Railcar Capital Equipment Company  
733 Marquette Avenue  
Minneapolis, MN 55402

**Lessee:** American Colloid Company  
150 West Shure Drive  
Arlington Heights, IL 60004

**Equipment:** 6, Railcars  
MCEX 350618-350623

Please record this agreement as a primary document. The filing fee of \$35 is enclosed.  
**Summary:** Memorandum of Schedule #1 to Full Service Master Lease Agreement dated 5/5/08 involving Wells Fargo Equipment Finance, Inc. dba Midwest Railcar Capital Equipment Company as Lessor and American Colloid Company as Lessee for 6 MCEX railcars.

Sincerely,



Mary Ann Oster  
Research Consultant

Enclosures

**WELLS FARGO EQUIPMENT FINANCE, INC. D/B/A  
MIDWEST RAILCAR CAPITAL EQUIPMENT COMPANY**

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**MEMORANDUM OF SCHEDULE #1 TO FULL SERVICE  
MASTER LEASE AGREEMENT**

between

**WELLS FARGO EQUIPMENT FINANCE, INC. D/B/A  
MIDWEST RAILCAR CAPITAL EQUIPMENT COMPANY**

as Lessor

and

**AMERICAN COLLOID COMPANY**

as Lessee

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**SURFACE TRANSPORTATION BOARD  
MEMORANDUM OF SCHEDULE #1 TO FULL SERVICE MASTER LEASE AGREEMENT**

THIS MEMORANDUM OF SCHEDULE #1 TO FULL SERVICE MASTER LEASE AGREEMENT is effective as of May 5, 2008, by and between WELLS FARGO EQUIPMENT FINANCE, INC. d/b/a Midwest Railcar Capital Equipment Company, a Minnesota Corporation ("Lessor"), and AMERICAN COLLOID COMPANY, a Delaware Corporation ("Lessee"), with reference to the following:

1. Lessor has agreed to lease to Lessee, and Lessee has agreed to lease from Lessor, certain railcars as described on Exhibit A attached hereto and made a part hereof, all as more particularly described in that certain Schedule #1 dated May 5, 2008 between Lessor and Lessee to the Full Service Master Lease Agreement dated as of April 11, 2007 between Lessor and Lessee (the "Lease").
2. The Lease shall be effective as of the execution date thereof and the term of the Lease with respect to each car shall be as set forth in Schedule #1.

IN WITNESS WHEREOF, the parties hereto have executed or caused this Memorandum of Schedule #1 to Full Service Master Lease Agreement to be executed as of the date first above written.

WELLS FARGO EQUIPMENT FINANCE, INC. d/b/a  
Midwest Railcar Capital Equipment Company  
Lessor

By: Jacqueline P. Barragan  
Jacqueline P. Barragan  
Assistant Vice-President

AMERICAN COLLOID COMPANY  
Lessee

By: John J. Francis  
Name: John J. Francis  
Title: Air. RAIL TRANSPORTATION & LOGISTICS

STATE OF MINNESOTA, CITY OF MINNEAPOLIS, TO WIT:

On this 16 day of JUNE, 2008 before me appeared Jacqueline Barragan to me personally known, who being by me duly sworn, says that he/she is the \_\_\_\_\_ of WELLS FARGO EQUIPMENT FINANCE, INC. d/b/a Midwest Railcar Capital Equipment Company, a Minnesota Corporation, that said instrument was signed on JUNE 16, 2008 on behalf of said corporation by authority of its Board of Directors, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Michael Alex Underwood  
Notary Public

[Notarial Seal]

My commission expires: 1/31/13



STATE OF ILLINOIS, CITY OF ARLINGTON HEIGHTS, TO WIT:

On this 28<sup>th</sup> day of May, 2008 before me appeared, Tony J. Pfenninger to me personally known, who being by me duly sworn, says that he is a OWNER AND PRESIDENT of AMERICAN COLLOID COMPANY, a Delaware Corporation, that said instrument was signed and sealed on MAY 28, 2008 on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Tony Pfenninger  
Notary Public

[Notarial Seal]

My commission expires:



**EXHIBIT A**  
**DESCRIPTION OF RAILCARS**

Six (6) railcars with the following reporting marks:

MCEX 350618  
MCEX 350619  
MCEX 350620  
MCEX 350621  
MCEX 350622  
MCEX 350623