

RECORDATION NO. 24883-H FILED

JUL 14 '08

3-04 PM

SURFACE TRANSPORTATION BOARD



July 14, 2008

Ms. Anne K. Quinlan, Esq.  
Surface Transportation Board  
Office of Proceedings  
395 E Street, SW  
Washington, DC 20423-0001

Dear Ms. Quinlan.

Please find attached, one (1) copy of the Partial Release of Lien of Railroad Equipment Lease dated July 14, 2008 between the following parties:

Lessee: West Tennessee Railroad  
11 East Church Street  
Sea Bright, NJ 07760

Lessor: The David J. Joseph Company  
300 Pike Street  
Cincinnati, OH 45202

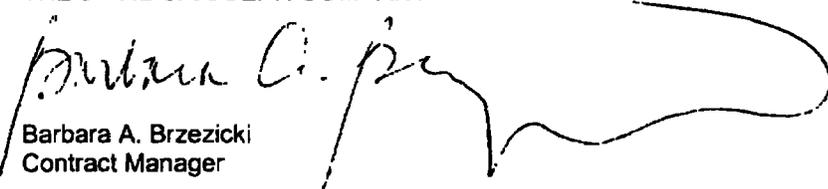
This filing is to appear in the index as follows: Partial Release of Lien of Railroad Equipment Lease dated July 14, 2008 related to four (4) railcars bearing reporting marks: TKEN 2178, 9806, 9839, & 10405.

Please file this as a secondary document under Recordation Number 24883-H as it relates to documents previously filed with the Surface Transportation Board under Recordation Numbers 24883 through 24883-G. The filing fee in the amount of \$35.00 can be charged to our account.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 419-6082.

Sincerely,

THE DAVID J. JOSEPH COMPANY

  
Barbara A. Brzezicki  
Contract Manager

Enclosures

Rail Equipment Group

300 Pike Street  
Cincinnati, OH 45202-4214  
Phone (513) 419-6200  
Fax (513) 419-6221

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**PARTIAL RELEASE OF LIEN  
OF  
RAILROAD EQUIPMENT LEASE**

SURFACE TRANSPORTATION BOARD

This Partial Release of Lien of Railroad Equipment Lease (the "Release") releases the lien created by that certain Railroad Equipment Lease dated as of January 8, 2004 (the "Lease"), bearing Recordation No. 24883, between The David J. Joseph Company (f/k/a Joseph Leasing Ltd.) as Lessor ("Lessor") and West Tennessee Railroad, as Lessee ("Lessee"), with respect to the four (4) railcars listed on Exhibit A attached hereto (hereinafter, the "Equipment").

WHEREAS, there has been a partial return of Equipment from the Lessee to the Lessor, and by such act, all interest of the Lessee, its successors and assigns, in the Equipment arising pursuant to the Lease has been terminated for the Equipment.

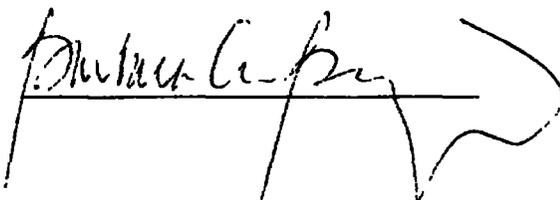
NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lessor submits the following:

1. The Lease was terminated for the four (4) railcars.
2. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien against the Equipment constituted by the Lease and should receive Recordation No. 24883-H.

In witness whereof, the Lessor has caused this Release to be duly executed by its authorized officer as of the 14<sup>th</sup> day of July 2008.

WITNESS:

THE DAVID J. JOSEPH COMPANY

By: Kelly C. PoelleinName: Kelly C. PoelleinTitle: Vice President Finance, Brokerage

STATE OF OHIO            )  
                                  ) SS:  
COUNTY OF HAMILTON )

The foregoing instrument was acknowledged before me this 14<sup>th</sup> day of July 2008, by Kelly Poellein, the Vice President Finance, Brokerage of The David J. Joseph Company, a Delaware corporation.

My Commission expires:

2-20-11

*Barbara A. Brzezicki*  
\_\_\_\_\_  
Notary Public



**BARBARA A. BRZEICKI**  
Notary Public, State of Ohio  
My Commission Expires 02-20-11

**EXHIBIT A**

**DESCRIPTION OF UNITS**

Four (4), railcars bearing reporting marks:

TKEN	2178
TKEN	9806
TKEN	9839
TKEN	10405