

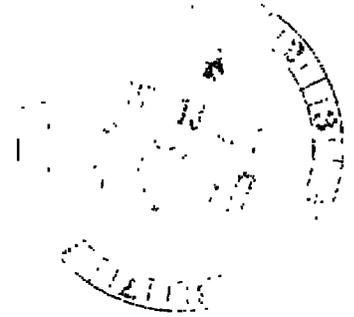


RECORDATION NO 26129-A FILED

AUG 18 '08

4:00 PM

SURFACE TRANSPORTATION BOARD



July 24, 2008

Secretary
Surface Transportation Board
Office of Proceedings
1925 K Street, NW
Washington, D.C. 20423-0001

Dear Sir:

Enclosed for recording with the Surface Transportation Board is a Complete Termination and Release of Security Interest with Schedule A dated July 24, 2008 involving the following parties and railroad equipment:

Secured Party: Bank of Blue Valley
P.O. Box 26128
Overland Park, KS 66225

Debtor: RAIL LOGISTICS, L.C.
6600 COLLEGE BLVD, STE 310
OVERLAND PARK, KS 66211-1522

Equipment: 36, 6000 cf OPEN-TOP RAILCAR HOPPERS
RRLX 7001-7113, NI

Please record this letter as a secondary supplement to Surface Transportation Board Recordation No. 26129. The filing fee of \$41.00 is enclosed.

Summary: Complete Termination and Release of Security Interest dated July 24, 2008 between Bank of Blue Valley, as Secured party and RAIL LOGISTICS, L.C., as Debtor covering 36 OPEN-TOP RAILCAR HOPPERS, RRLX 7001-7113, NI.

Sincerely,

Bruce A. Easterly
First Vice President

enc.

9148935

Overland Park:
1935 River
Overland Park, KS 66203

Olathe:
1235 E. Santa Fe
Olathe, KS 66066

Shawnee:
5520 Hedge Lane Terrace
Shawnee, KS 66226

Leawood:
15401 Mission Road
Leawood, KS 66209

College:
7900 College Boulevard
Overland Park, KS 66210

Lenexa:
9500 Lackman
Lenexa, KS 66219

Mailing Address: P.O. Box 26128 • Overland Park, KS 66225 6125

Phone: 913 338 HELP

Website: www.BankBV.com

AUG 18 '08

4-00 PM

COMPLETE TERMINATION
AND
RELEASE OF SECURITY INTEREST

SURFACE TRANSPORTATION BOARD

WITNESSETH

WHEREAS, by a Security Agreement dated December 7, 2005, RAIL LOGISTICS, L.C., as Debtor, granted Bank of Blue Valley, Secured Party, a security interest in 36 OPEN-TOP RAILCAR HOPPERS, RRLX 7001-7113, NI.

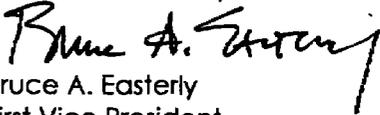
WHEREAS, this instrument is executed to evidence for the public record the satisfaction and release of all the rights and obligations of the parties under the Security Agreement dated December 7, 2005, by and between RAIL LOGISTICS, L.C., as Debtor, and Bank of Blue Valley, as Secured Party.

NOW THEREFORE, in consideration of the premises, Bank of Blue Valley, does hereby acknowledge and confirm: (i) the full and complete satisfaction of all obligations under the Security Agreement dated December 7, 2005, by and between RAIL LOGISTICS, L.C., as Debtor, and Bank of Blue Valley, as Secured Party; and (ii) the release of all rights, obligations, and security interests in the 36 OPEN-TOP RAILCAR HOPPERS, RRLX 7001-7113, NI (reporting marks as listed in the attached Schedule A of this Complete Termination and Release of Security Interest).

This instrument is to be filed and recorded with the Surface Transportation Board pursuant to the provisions of Section 11301 of Title 49 of the U.S. Code.

IN WITNESS WHEREOF, Bank of Blue Valley has executed this instrument as of July 24, 2008.

Bank of Blue Valley

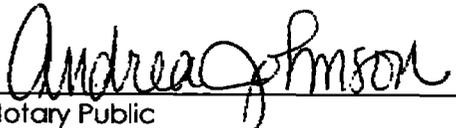


Bruce A. Easterly
First Vice President

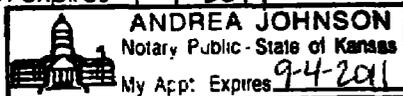
STATE OF KANSAS
COUNTY OF JOHNSON

On this 24th day of July, 2008, before me personally appeared Bruce A. Easterly as the 1st Vice President of Bank of Blue Valley to me known to be the person described in and who executed the Complete Termination and Release of Security Interest and acknowledged that he/she executed the same as his/her free act and deed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal/stamp in the County and State aforesaid, the day and year first above written.


Notary Public

My commission expires 9-4-2011



9148935

SCHEDULE A

1. RRLX007001
2. RRLX007002
3. RRLX007041
4. RRLX007042
5. RRLX007043
6. RRLX007044
7. RRLX007046
8. RRLX007047
9. RRLX007048
10. RRLX007049
11. RRLX007051
12. RRLX007053
13. RRLX007054
14. RRLX007056
15. RRLX007057
16. RRLX007058
17. RRLX007059
18. RRLX007061
19. RRLX007064
20. RRLX007066
21. RRLX007067
22. RRLX007071
23. RRLX007073
24. RRLX007074
25. RRLX007075
26. RRLX007079
27. RRLX007081
28. RRLX007082
29. RRLX007085
30. RRLX007088
31. RRLX007093
32. RRLX007094
33. RRLX007100
34. RRLX007106
35. RRLX007108
36. RRLX007113