

AUG 25 '08

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LAW OFFICES OF  
LOUIS E. GITOMER

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SURFACE TRANSPORTATION BOARD

THE ADAMS BUILDING, SUITE 301  
600 BALTIMORE AVENUE  
TOWSON, MARYLAND 21204-4022  
(202) 466-6532  
FAX (410) 332-0885

August 25, 2008

Honorable Anne K. Quinlan  
Acting Secretary  
Surface Transportation Board  
Washington, DC 20423

Dear Acting Secretary Quinlan:

I have enclosed for e-filing the document described below, to be recorded pursuant to 49 U.S.C. § 11301.

The document is a Partial Release, a secondary document, dated as of August 21, 2008. The primary document to which this is connected is recorded under Recordation No. 27522. We request that the copy of this document be recorded under Recordation No. 27522-A.

The name and address of the party to the Partial Release is:

Lender:

Plainfield Direct Inc.  
55 Railroad Avenue  
Greenwich, CT 06830

A description of the equipment covered by the Partial Release consists of one GP11 locomotive numbered LNW 55 and two GP40 locomotives numbered LNW 56 and 57.

Honorable Anne K. Quinlan

August 25, 2008

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A fee of \$41.00 is enclosed. Please return one copy by email to:

Louis F. Gitomer  
600 Baltimore Avenue, Suite 301  
Towson, MD 21204  
Lou\_Gitomer@verizon.net

A short summary of the document to appear in the index follows: a Partial Release by Plainfield Direct Inc., 55 Railroad Avenue, Greenwich, CT 06830, covering one GP11 locomotive numbered LNW 55 and two GP40 locomotives numbered LNW 56 and 57.

Very Truly Yours,

Louis F. Gitomer

Enclosures

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## PARTIAL RELEASE

SURFACE TRANSPORTATION BOARD

THIS PARTIAL RELEASE is made as of August 21, 2008 (this "Partial Release"), by PLAINFIELD DIRECT INC., as successor in interest to PLAINFIELD OFFSHORE HOLDINGS XI INC. (the "Security Agent").

## WITNESSETH:

1. The Security Agent and The Louisiana and North West Railroad Company, L.L.C. ("LNW") have entered that certain Security Agreement, dated as of June 6, 2008 (the "Security Agreement").

2. A Memorandum of Security Agreement was recorded with the Surface Transportation Board on June 9, 2009 under Recordation No. 27522.

3. Pursuant to Section 17 of the Security Agreement, LNW has requested the Security Agent to execute this Partial Release to evidence for the public record the termination of the Security Agreement, as represented by the Memorandum of Security Agreement, with respect to the Locomotives identified in Exhibit A attached hereto.

4. This Partial Release shall be effective as of the date hereof.

IN WITNESS WHEREOF, the Security Agent has executed or caused this Partial Release to be executed, as of the date first above written.

PLAINFIELD DIRECT INC.  
as Security Agent

By: \_\_\_\_\_

Name: Thomas X. P. [Signature]Title: Managing Director

STATE OF CONNECTICUT )  
 ) ss.  
COUNTY OF FAIRFIELD )

On this 21 day of August 2008, before me appeared Thomas X. Fertsch the person who signed this instrument, who acknowledged that (s)he is the MANAGING Director of PLAINFIELD DIRECT, INC., and that, being duly authorized, (s)he signed such instrument as a free act on behalf of said corporation.

Sheela M. Kave  
Notary Public

My commission expires:

11/30, 2010

**EXHIBIT A  
TO PARTIAL RELEASE**

**DESCRIPTION OF LOCOMOTIVES AND REPORTING MARKS**

One EMD Model GP11 Diesel Electric Locomotive, numbered LNW 55

Two EMD Model GP40 Diesel Electric Locomotives, numbered LNW 56 and LNW 57