

Sean Dougherty
AVP, Contracts
CIT Rail



September 9, 2008

RECORDATION NO. 27622 FILED

Secretary
Surface Transportation Board
Washington, D.C. 20423

SEP 10 08

10-52 AM

SURFACE TRANSPORTATION BOARD

RE: ETHL01002

Dear Secretary,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) is a Memorandum of Lease Agreement dated as July 7, 2008, a primary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Lease Agreement.

Lessee: ETHANOL PRODUCTS, LLC, A South Dakota limited liability company
9530 E. 37th N.
Wichita, KS 67226

Lessor: The CIT Group/Equipment Financing, Inc.
30 South Wacker Drive, Suite 3000
Chicago, IL 60606

A description of the railroad equipment covered by the enclosed document is: Railcars within the series CTCX 732278 thru CTCX 732281, CTCX 732283, 732284, 732288, 732290 732394, 732300 732302, 732303, AND DBUX 302519 thru DBUX 302666 (not inclusive) as more particularly set forth in the equipment schedule attached to this document.

A short summary of the document to appear in the index is: Memorandum of Railcar Lease.

Kindly return stamped copies of the enclosed document to the undersigned.

Best regards,

/s

Sean Dougherty
AVP, Contracts
CIT Rail

Enclosures

CIT RAIL
30 South Wacker Drive
Suite 3000
Chicago, IL 60606

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sean.dougherty@cit.com

SEP 10 '08

10-52 AM

MEMORANDUM OF RAILCAR LEASE

SURFACE TRANSPORTATION BOARD

THIS MEMORANDUM OF RAILCAR LEASE dated as of this 1 day of July, 2008, is made by THE CIT GROUP/EQUIPMENT FINANCING, INC., a Delaware corporation, with an address at 30 So. Wacker Dr., Ste. 3000, Chicago, IL 60606 (the "Lessor"), and ETHANOL PRODUCTS, LLC, a South Dakota limited liability company, with an address at 9530 E. 37th N., Wichita, KS 67226 (the "Lessee" and, together with the Lessor, the "Parties").

KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, the Lessor and the Lessee entered into that certain Master Railcar Lease (the "Lease") dated as of Sept. 23, 2008 covering certain equipment described therein and with respect to which a Memorandum of Railcar Lease was filed with the Surface Transportation Board ("STB") on _____ and given Recordation Number _____.

WHEREAS, the Parties have entered in to an additional Schedule under the Lease and wish to show for the public record the existence of the aforesaid Schedule, the respective interests therein of the Parties and a description of the equipment (the "Equipment") as set for the in Schedule A hereto, and accordingly the Parties have caused this Memorandum to be executed by their respective duly authorized officers, as of the date first above written.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Parties hereto, by this instrument the Lessor hereby leases and confirms the lease of the Equipment to the Lessee in accordance with the terms and conditions of the Lease, and the Lessee confirms and accepts such terms and conditions, which are incorporated by reference as if fully set forth herein.

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessor by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessor. I further declare under penalty of perjury that the foregoing is true and correct.

THE CIT GROUP/EQUIPMENT FINANCING, INC.

By: AM Keasling
 Name: JM KEASLING
 Title: SVP - Leasing

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessee by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessee. I further declare under penalty of perjury that the foregoing is true and correct.

ETHANOL PRODUCTS, LLC

By: CH
 Name: CHRISTIAN MCILVAIN
 Title: RAIL MANAGER

Each party, pursuant to due corporate authority, has caused this Schedule to be executed by its authorized officer or other employee, and each of the undersigned declares under penalty of perjury that he or she holds the title indicated below, that the execution of this Schedule was the free act of the corporation, the foregoing is true and correct and that this Schedule was executed on the date indicated below.

THE CIT GROUP/EQUIPMENT
FINANCING, INC.,
Lessor

By: AmKensler

Title: SVP - Leasing

Date: 8-28-08

ETHANOL PRODUCTS, LLC

Lessee

By: CHRISTINA McELWAIN

Title: RAIL MANAGER

Date: JULY 8, 2008

Schedule A

Number of Cars

Equipment Description

100

28,000 through 31,000 gallon capacity tank cars, non colled, non insulated

1	CTCX	732276	53	DBUX	302581
2	CTCX	732279	54	DBUX	302582
3	CTCX	732280	55	DBUX	302583
4	CTCX	732281	56	DBUX	302584
5	CTCX	732283	57	DBUX	302585
6	CTCX	732284	58	DBUX	302587
7	CTCX	732288	59	DBUX	302588
8	CTCX	732290	60	DBUX	302589
9	CTCX	732294	61	DBUX	302590
10	CTCX	732300	62	DBUX	302591
11	CTCX	732302	63	DBUX	302593
12	CTCX	732303	64	DBUX	302594
13	DBUX	302519	65	DBUX	302596
14	DBUX	302520	66	DBUX	302597
15	DBUX	302521	67	DBUX	302598
16	DBUX	302523	68	DBUX	302599
17	DBUX	302524	69	DBUX	302600
18	DBUX	302527	70	DBUX	302601
19	DBUX	302528	71	DBUX	302602
20	DBUX	302529	72	DBUX	302603
21	DBUX	302530	73	DBUX	302605
22	DBUX	302531	74	DBUX	302607
23	DBUX	302532	75	DBUX	302608
24	DBUX	302533	76	DBUX	302609
25	DBUX	302534	77	DBUX	302610
26	DBUX	302535	78	DBUX	302611
27	DBUX	302538	79	DBUX	302612
28	DBUX	302542	80	DBUX	302613
29	DBUX	302543	81	DBUX	302614
30	DBUX	302545	82	DBUX	302616
31	DBUX	302547	83	DBUX	302618
32	DBUX	302548	84	DBUX	302619
33	DBUX	302553	85	DBUX	302620
34	DBUX	302554	86	DBUX	302626
35	DBUX	302556	87	DBUX	302630
36	DBUX	302560	88	DBUX	302632
37	DBUX	302561	89	DBUX	302635
38	DBUX	302562	90	DBUX	302638
39	DBUX	302563	91	DBUX	302640
40	DBUX	302564	92	DBUX	302641
41	DBUX	302565	93	DBUX	302643
42	DBUX	302566	94	DBUX	302648
43	DBUX	302567	95	DBUX	302651
44	DBUX	302568	96	DBUX	302654
45	DBUX	302569	97	DBUX	302655
46	DBUX	302570	98	DBUX	302657
47	DBUX	302574	99	DBUX	302660
48	DBUX	302575	100	DBUX	302666
49	DBUX	302577			
50	DBUX	302578			
51	DBUX	302579			
52	DBUX	302580			