

RECORDATION NO. 25914-K FILED

SEP 24 '08 -12 15 PM

SURFACE TRANSPORTATION BOARD

ALVORD AND ALVORD
ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N.W.
SUITE 301
WASHINGTON, D.C.
20036

(202) 393-2266
FAX (202) 393-2156
E-MAIL alvordlaw@aol.com

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1984)

OF COUNSEL
URBAN A. LESTER

September 24, 2008

Anne K. Quinlan, Esquire
Acting Secretary
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423-0001

Dear Ms. Quinlan:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release, dated as of September 9, 2008, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Lease previously filed with the Board under Recordation Number 25914-A.

The name and address of the party to the enclosed document are:

Lessor: Key Equipment Finance Canada Ltd.
1122 International Blvd., Suite 600
Burlington, Ontario L7L 6Z8 Canada

[Lessee: NuRail Canada ULC
480 West Dussell Drive, Suite R,
Maumee, Ohio 43537]

Anne K. Quinlan, Esquire
September 24, 2008
Page 2

A description of the railroad equipment covered by the enclosed document is:

1 railcar RELEASED: NAHX 490275.

A short summary of the document to appear in the index is:

Partial Release.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/sem
Enclosures

SEP 24 '08 -12 15 PM

SURFACE TRANSPORTATION BOARD

PARTIAL RELEASE

KNOW ALL MEN BY THESE PRESENTS: Key Equipment Finance Canada Ltd. hereby releases all of its right, title and interest in and to, the railcars more specifically described as follows:

NAHX 490275

The primary document(s) to which this PARTIAL release relates, are between Key Equipment Finance Canada Ltd. (Lessor) and NURAIL CANADA ULC (Lessee), were recorded with the Surface Transportation Board, under Recordation Number 25914-A dated October 17, 2005.

IN WITNESS WHEREOF, Key Equipment Finance Canada Ltd. has hereunto set its name, by its proper office thereunto duly authorized, this 9th day of September, 2008.

KEY EQUIPMENT FINANCE CANADA LTD.

By: [Signature]
Mark Reichling - Director

PROVINCE OF ONTARIO)
County of CANADA)

On this 9th day of September, 2008, personally appeared Mark Reichling to me personally known, who, being duly sworn, did say that he is a Director of Key Equipment Finance Canada Ltd., and that said instrument was signed by authority of its board of directors, and he acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME: [Signature]
Notary Public

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 9/24/08



Robert W. Alvord